

MR05

Statement that part or the whole of the property charged
(a) has been released from the charge (b) no longer
forms part of the company's property or undertaking



You can use the WebFiling service to file this form online.
Please go to www.companieshouse.gov.uk

☒ **What this form is for**
You may use this form to register
a statement that part or the
whole of the property charged
has either (a) been released from
the charge or (b) no longer forms
part of the company's property

☐ **What this form is NOT for**
You may not use this form
to register this statement against
LLP. Use form LL MR05

FRIDAY



A08

A3CEY51V

18/07/2014

#51

COMPANIES HOUSE

1 Company details

Company number 0 3 3 9 6 9 9 2

Company name in full Premium Funding Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals

All fields are mandatory unless
specified or indicated by *

2 Charge creation

When was the charge created?

→ Before 06/04/2013 Complete Part A and Part C

→ On or after 06/04/2013 Complete Part B and Part C

Part A Charges created before 06/04/2013

A1 Charge creation date

Please give the date of creation of the charge

Charge creation date d d m m y y y y

A2 Charge number

Please give the charge number. This can be found on the certificate

Charge number*

A3 Description of instrument (if any)

Please give a description of the instrument (if any) by which the charge is
created or evidenced

Instrument description

Continuation page
Please use a continuation page if
you need to enter more details

MR05

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A4

Short particulars of the property or undertaking charged

Please give the short particulars of the property or undertaking charged

Short particulars

Continuation page

Please use a continuation page if you need to enter more details

Part B

Charges created on or after 06/04/2013

B1

Charge code

Please give the charge code This can be found on the certificate

Charge code ❶

0 3 3 9 - 6 9 9 2 - 0 0 0 4

❶ Charge code

This is the unique reference code allocated by the registrar

MR05

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Part C To be completed for all charges

C1

Cease or release

Please tell us about the property or undertaking:

Part of the property or undertaking charged

- ☒ has been released from the charge
☐ no longer forms part of the company's property or undertaking.
☐ has been released from the charge and no longer forms part of the company's property or undertaking

→ Go to **Section C2**

or

All of the property or undertaking charged

- ☐ has been released from the charge.
☐ no longer forms part of the company's property or undertaking
☐ has been released from the charge and no longer forms part of the company's property or undertaking.

→ Go to **Section C3**

C2

Description of assets or property ①

Please give a brief description of assets or property released from the charge and/or a brief description of any property which has ceased to form part of the company's property or undertaking

Description of assets or property

The Security Agent unconditionally and irrevocably releases and discharges all of the Released Assets from the Security created by the Security Accession Deed dated 23 May 2014 between, amongst others, Saga plc (formerly known as Saga Limited) (the "Parent") and HSBC Corporate Trustee Company (UK) Limited (the "Security Agent").

"Continuing Assets" means the Continuing Receivables, the Continuing Shares and the Continuing Share Rights;

see continuation page.

① This section must be completed where part of the property or undertaking has been released from the charge or no longer forms part of the company's property or undertaking

Continuation page

Please use a continuation page if you need to enter more details

MR05

Statement that part or the whole of the property charged (a) has been released from the charge (b) no longer forms part of the company's property or undertaking

C3 Details of the person delivering this statement and their interest in the charge

	Please give the name of the person delivering this statement		
Name	Clifford Chance LLP		
	Please give the address of the person delivering this statement		
Building name/number	10 Upper Bank Street		
Street			
Post town	London		
County/Region			
Postcode	E 1 4 5 J J		
	Please give the person's interest in the charge (e.g. chargor/chargee etc)		
Person's interest in the charge	Legal advisors to the Chargor		

C4 Signature

	Please sign the form here		
Signature	Signature X Clifford Chance X		

MR05

Statement that part or the whole of the property charged (a) has been released from the charge (b) no longer forms part of the company's property or undertaking



Presenter information

You do not have to give any contact information, but if you do, it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record

Contact name **Christopher Norman 70-40571720**

Company name
Clifford Chance LLP

Address **10 Upper Bank Street**

Post town **London**

County/Region

Postcode

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Country **United Kingdom**

DX **149120 Canary Wharf 3**

Telephone **020 7006 1000**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register

Part A Charges created before 06/04/2013

- ☐ You have given the charge date
☐ You have given the charge number (if appropriate).
☐ You have completed the Description of instrument and Short particulars in Sections A3 and A4

Part B Charges created on or after 06/04/2013

- ☒ You have given the charge code.

Part C To be completed for all charges

- ☒ You have ticked the appropriate boxes in Section C1
☒ You have given a description of assets or property released from the charge (if appropriate)
☒ You have given the details of the person delivering this statement in Section C3
☒ You have signed the form



Important information

Please note that all information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address. However, for expediency, we advise you to return it to the appropriate address below:

For companies registered in England and Wales:
The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland:
The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

For companies registered in Northern Ireland:
The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

MR05 - continuation page

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A3

Description of instrument (if any)

Please give a description of the instrument (if any) by which the charge is created or evidenced.

Instrument description

"Continuing Receivables" means (a) the intercompany receivables listed in schedule 3 (Continuing Receivables) of the Deed of Release and (b) any further intercompany receivables required to be or remain subject to the Transaction Security after a Qualifying IPO by paragraph (a)(iii)(D) of clause 27.40 (Transaction Security following a Qualifying IPO) of the Senior Facilities Agreement (as defined in the Debenture) and (c) all and any rights, title, benefits, claims and other interests related thereto and proceeds of such receivables and any books and records pertaining thereto,

"Continuing Share Rights" means Share Rights relating to or attributable to the Continuing Shares;

"Continuing Shares" means (a) the shares in the entities listed in schedule 4 (Continuing Share Security) of the Deed of Release and (b) the shares in any company or entity as described in (or whose shares are required to be subject to Qualifying IPO Share Security by) paragraph (a)(i)(I) of clause 27.40 (Transaction Security following a Qualifying IPO) of the Senior Facilities Agreement (as defined in the Debenture);

"Debenture" means the debenture dated 25 April 2014 between, amongst others, the Parent and the Security Agent;

"Deed of Release" means the deed of release dated 29 May 2014 between the Parent and the Security Agent;

"Released Assets" means all the assets and undertakings of the Companies which are subject to Security created by the Security Documents other than the Continuing Assets;

"Security" means a mortgage, charge, pledge, lien, security assignment, security transfer of title or other security interest having a similar effect;

see continuation page.

MR05 - continuation page

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A4

Short particulars of the property or undertaking charged

Please give the short particulars of the property or undertaking charged.

Short particulars

"Security Documents" means the English law Security Accession Deed to the Debenture dated 23 May 2014 pursuant to which the following Companies acceded to the Debenture

- a) Saga Leisure Limited;
- b) Saga Group Limited;
- c) Saga Services Limited;
- d) Saga Holdings Limited;
- e) Saga 200 Limited;
- f) Saga 300 Limited;
- g) Saga 400 Limited;
- h) Saga 500 Limited;
- i) Saga Publishing Limited;
- j) MetroMail Limited;
- k) Direct Choice Insurance Services Limited, and
- l) Premium Funding Limited;

"Share Rights" means, in relation to any shares, all dividends, distributions and other income paid or payable on such shares and all stocks, shares, securities (and the dividends or interest thereon), rights, money, allotments, title, benefits or property accruing or offered at any time by way of redemption, bonus, preference, option rights, claims or other interests or otherwise to or in respect of such shares or in substitution, conversion or exchange for any of those shares and the voting rights attaching to such shares and all proceeds of sale, redemption and disposal of such shares and including, without limitation, any books and records pertaining thereto;

see continuation page.

MR05 - continuation page

Statement that part or the whole of the property charged (a) has been released
from the charge (b) no longer forms part of the company's property or undertaking

C2

Description of assets or property ①

Please give a brief description of assets or property released from the charge
and/or a brief description of any property that has ceased to form part of the
company's property or undertaking.

① This section must be completed
where part of the property or
undertaking has been released
from the charge or no longer forms
part of the company's property or
undertaking

Description of assets
or property

Schedule 3 (Continuing Receivables) of the Deed of Release

1. All and any monies and/or intercompany receivables
owing to Saga plc by members of the Group.
2. All and any monies and/or intercompany receivables
owing to Saga Mid Co Limited by members of the
Group.
3. All and any monies and/or intercompany receivables
owing to Saga Leisure Limited by members of the
Group
4. All and any monies and/or intercompany receivables
owing to Saga Group Limited by members of the
Group.

Schedule 4 (Continuing Share Security) of the Deed of Release (Companies whose shares remain subject to the Transaction Security)

1. Saga Mid Co Limited.
2. Saga Holdings Limited.
3. Saga Leisure Limited.
4. Saga Group Limited.
5. Saga Services Limited.
6. Allied Healthcare International LLC.
7. Nestor Healthcare Group Limited.
8. Acromas Insurance Company Limited.

