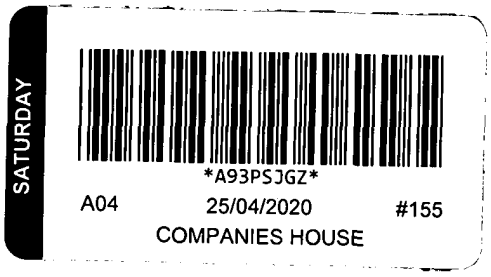
Company registration number: 03396672

LIMEHOUSE CHILDCARE LTD
Trading as Limehouse Childcare Ltd
Company limited by guarantee

Unaudited financial statements

31 July 2019



LIMEHOUSE CHILDCARE LTD
Company limited by guarantee

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LIMEHOUSE CHILDCARE LTD
Company limited by guarantee

Directors and other information

Directors	R Roberts Esq Miss H Kenney
Secretary	Miss H Kenney
Company number	03396672
Registered office	21-23 Trinidad Street Limehouse London E14 8AA
Business address	21-23 Trinidad Street Limehouse London E14 8AA
Accountants	Soares & Co 302 Stradbroke Grove Ilford Essex IG5 0DE
Bankers	National Westminster Bank Plc 54 Marsh Wall West India Dock London E14 6LJ

LIMEHOUSE CHILDCARE LTD
Company limited by guarantee

Directors report
Year ended 31 July 2019

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2019.

Directors
The directors who served the company during the year were as follows:

R Roberts Esq
Miss H Kenney

Small company provisions
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 4 April 2020 and signed on behalf of the board by:

R Roberts Esq
Director

LIMEHOUSE CHILDCARE LTD
Company limited by guarantee

Statement of comprehensive income
Year ended 31 July 2019

	Note	2019 £	2018 £
Turnover		382,021	594,077
Administrative expenses		(562,834)	(608,572)
Operating loss		(180,813)	(14,495)
Other interest receivable and similar income		18	4
Interest payable and similar expenses		(642)	-
Loss before taxation		(181,437)	(14,491)
Tax on loss		-	-
Loss for the financial year and total comprehensive income		(181,437)	(14,491)

All the activities of the company are from continuing operations.

The notes on pages 7 to 11 form part of these financial statements.

LIMEHOUSE CHILDCARE LTD
Company limited by guarantee

Statement of financial position
31 July 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	6	1		1	
			1		1
Current assets					
Cash at bank and in hand		2,840		18,789	
		2,840		18,789	
Creditors: amounts falling due within one year	7	(567,764)		(450,027)	
Net current liabilities			(564,924)		(431,238)
Total assets less current liabilities			(564,923)		(431,237)
Creditors: amounts falling due after more than one year	8		(47,751)		-
Net liabilities			(612,674)		(431,237)
Capital and reserves					
Profit and loss account			(612,674)		(431,237)
Members deficit			(612,674)		(431,237)

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 11 form part of these financial statements.

Statement of financial position (continued)
31 July 2019

These financial statements were approved by the board of directors and authorised for issue on 4 April 2020, and are signed on behalf of the board by:



R Roberts Esq
Director

Company registration number: 03396672

LIMEHOUSE CHILDCARE LTD
Company limited by guarantee

Statement of changes in equity
Year ended 31 July 2019

	Profit and loss account	Total
	£	£
At 1 August 2017	(416,746)	(416,746)
Loss for the year	(14,491)	(14,491)
Total comprehensive income for the year	(14,491)	(14,491)
At 31 July 2018 and 1 August 2018	(431,237)	(431,237)
Loss for the year	(181,437)	(181,437)
Total comprehensive income for the year	(181,437)	(181,437)
At 31 July 2019	(612,674)	(612,674)

Notes to the financial statements
Year ended 31 July 2019

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 21-23 Trinidad Street, Limehouse, London E14 8AA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

The company is a private company, limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute a sum not exceeding £ 1 towards the assets of the company, in the event of liquidation.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 26 (2018: 20).

6. Tangible assets

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 August 2018 and 31 July 2019	3,069	3,069
Depreciation		
At 1 August 2018 and 31 July 2019	3,068	3,068
Carrying amount		
At 31 July 2019	1	1
At 31 July 2018	1	1

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	-	1,864
Social security and other taxes	20,280	6,599
Other creditors	547,484	441,564
	567,764	450,027

8. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans and overdrafts	47,751	-

Notes to the financial statements (continued)
Year ended 31 July 2019

9. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2019			
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
R Roberts Esq	(382,630)	(194,000)	88,440	(488,190)

	2018			
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
R Roberts Esq	(395,312)	(91,721)	104,403	(382,630)