

Company no 3395681
Charity no 1068839

British Overseas NGOs for Development (trading as Bond)

Report and Financial Statements 31 March 2010



sayer vincent

consultants and auditors

British Overseas NGOs for Development (trading as Bond)

Reference and administrative details

For the year ended 31 March 2010

Company No 3395681

Charity No 1068839

Registered office and operational address Regent's Wharf
8 All Saints Street
London
N1 9RL

Trustees Trustees, who are also directors under company law, who served during the year end up to the date of this report were as follows

Anna Feuchtwang (Chair)	EveryChild
Kirsty Smith (Vice Chair)	Methodist Relief and Development Fund
Paul Valentin (Vice Chair)	Christian Aid
Ian Barry (Treasurer)	Co-opted
Alex Jacobs	Keystone Accountability
Sandra Kabir	BRAC UK
Nik Kafka	Teach a Man to Fish
Susan Niedrum	Build Africa
David Woolcombe	Peace Child International
Willem van Eekelen	Islamic Relief
Dominic White	WWF
Michael Hammer	One World Trust
Tariq Khokhar	Aptivate
Nicola Macbean	The Rights Practice
Matthew Snell	International Service

Principal staff Nick Roseveare Chief Executive

Bankers Unity Trust Bank
Nine Brindleyplace
Oozells Square
Birmingham
B1 2HB

Auditors Sayer Vincent
Chartered accountants and registered auditors
8 Angel Gate
City Road
London
EC1V 2SJ

British Overseas NGOs for Development (trading as Bond)

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For the year ended 31 March 2010

FULL MEMBERS

AbleChildAfrica	Build Africa
ACE Africa (UK)	Building and Social Housing Foundation
Acid Survivors Trust International	CAFOD
ACORD, Agency for Cooperation and Research in Development	Cambodia Action
Action for Southern Africa	CamFed
Action on Disability and Development	Canon Collins Trust
Action Village India	CARE International UK
ActionAid UK	CBM
Advantage Africa	Cecily's Fund
Adventist Development & Relief Agency	Central America Women's Network
Africa Advocacy Foundation	Centre for Legal Aid Assistance
Africa Educational Trust	Centre for Peacebuilding and Community Development
Africa Equipment for Schools	ChildHope UK
African Development Trust	Childreach International
African Future Development	Children in Crisis
African Initiatives	Children in Crossfire
African Medical and Research Foundation	Child-to-Child Trust
African Outreach	Christian Aid
African Youth Development Association	Christian Engineers in Development
Age concern	Christian Outreach Relief and Development
Akina Mama wa Afrika	Christian Partners in Africa
Alternative for India Development	Coalition of Aid and Development Agencies in Northern Ireland
Amnesty International UK	Coalition to Stop the Use of Child Soldiers
Anti-Slavery International	CODA International
Appropriate Technology Asia	Commonwealth Human Ecology Council
APT Enterprise Development	Computer Aid International
Aptivate	Computers 4 Africa
Article 19	Concern Universal
Asha Trust (Sri Lanka)	Concern Worldwide UK
Asian People's Disability Alliance	Concordis International
Auroville International UK	Consumers International
Azafady	CONTESA
BasicNeeds	Cusichaca Trust
BBC World Service Trust	Cyfanfyd
Bishop Simeon Trust	Dawliffe Hall Educational Foundation
Bolivia Information Forum	DEA
Book Aid International	Deaf Child Worldwide
BRAC UK	Developing Technologies
Breakthrough Foundation	Development Initiatives Poverty Research
Britain - Tanzania Society	Disability and Development Partners
British Association For Literacy & Development	Doctors Worldwide
British Veterinary Association Overseas Group	Dolen Cymru Wales - Lesotho Link
BTCV, International Department	

British Overseas NGOs for Development (trading as Bond)

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FULL MEMBERS

Engineers Against Poverty	International Childcare Trust
Engineers Without Borders UK	International Children's Trust
Environclean Community Group	International Development Enterprises UK
Environment Africa Trust	International Development through Sport UK (IDS UK)
Every Child	International HIV/AIDS Alliance
Excellent Development	International Institute for Environment and Development
FARM-Africa	International Medical Corps
Fauna & Flora International	International Nepal Fellowship
Feed the Minds	International Network for the Availability of Scientific Publications (INASP)
Feed the Poor	International NGO Training and Research Centre
FIA Foundation for the Automobile and Society	International Refugee Trust
Find Your Fee	International Rescue Committee - UK
Forest Peoples Programme	International Service
GardenAfrica	International Tree Foundation
Gayaza Alumnae Network	Islamic Help
Gemin-i.org	Islamic Relief Worldwide
Global Witness Limited	Jeevika Trust registered as the India Development Group (UK)
Great Britain-China Centre	Kaloko Trust
Green Belt Movement International	Karuna Trust
Habitat for Humanity Great Britain	Kerala Federation for the Blind
Hand in Hand International	Keystone Accountability
Handicap International UK	Kids for Kids
Hands Around the World	Kids In Need Of Education
Health Poverty Action	Kileva Foundation
Healthlink Worldwide	Kingscare
HealthProm	LAMB Health Care Foundation
Help the Hospices	Latitude Global Volunteering
HelpAge International	LEAD International
Hives Save Lives - Africa	Learning For Life
Homeless International	Leonard Cheshire Disability (International Department)
HomeWorkers Worldwide	LEPRA Health in Action
Hope for Children	Life Vanguard Limited (LIVA UK)
HOPE Worldwide	LightForce International
Human Appeal International	Link Community Development
Human Relief Foundation	Lumos
Humanitarian Action for Relief and Development Organisation	MaAfrika Tikkun UK
ICA UK	Malaria Consortium
IMPACT Foundation	Mango (Management Accounting for NGOs)
Integrated Village Development Trust	Marie Stopes International
Interact Worldwide	Marwyn Trust
InterClimate Network Ltd	
Intercontinental Charity Organisation	
INTERED UK	
International Alert	

British Overseas NGOs for Development (trading as Bond)

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For the year ended 31 March 2010

FULL MEMBERS

Maternity Worldwide	Progressio
MBC Heritage of Islam Trust	Project Harar Ethiopia
Medic Assist International	Project HOPE UK
Medical Aid for Palestinians	Pump Aid
Mercy Corps European HQ	Quaker Bolivia Link
Mercy Mankind International	Quaker Peace and Social Witness
Merlin	Rachael's Children's Trust
Methodist Relief and Development Fund	Railway Children
Micro Loan Foundation	Rainbow Development in Africa
MIFUMI UK	Rainforest Foundation UK
Mines Advisory Group	Reach to Teach
Minority Rights Group International	Read Horn of Africa
Mother Helpage UK	RED International
Motivation	RedR UK
Muslim Aid	Responding to Conflict
Muslim Hands	RESULTS UK
New Futures Nepal	Retrak
NIDOS	Riders for Health
ONE Campaign UK	ROPE (Relief for Oppressed People Everywhere)
One World Action	Rotary International in Great Britain and Ireland
One World International Foundation	Donations Trust Fund
One World Trust	Royal College of Obstetricians and Gynaecologists (International Department)
One World Week	Royal Society for the Protection of Birds
One World UK	Sadiki Development Trust
Opportunity International United Kingdom	Safehands for Mothers
ORBIS UK	Saferworld
Oxfam GB	Samaritan's Purse International
Palestinians Relief and Development Fund	Save the Children
Panos London	Science for Humanity
Peace Child International	Scottish Catholic International Aid Fund
Peace Direct	Selby Trust
Penal Reform International (UK)	Self Help Africa
Performers Without Borders	Send a Cow
Peru Support Group	Sense International
Pesticide Action Network UK	Shared Interest Foundation
Plan UK	Sickle Cell and Young Stroke Survivors
Population and Sustainability Network	Sightsavers International
POWER International	Skillshare International
Powerful Information	Society for Environmental Exploration (Frontier)
Practical Action	SolarAid
Practical Help Achieving Self Empowerment Worldwide	SOS Children's Villages UK
Pragya	SOS Sahel International UK
Praxis UK	

British Overseas NGOs for Development (trading as Bond)

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For the year ended 31 March 2010

FULL MEMBERS

South Asia Voluntary Enterprise	Tools for Self Reliance
Stakeholder Forum for a sustainable future	Tourism Concern
STARS Foundation	Trades Union Congress Aid
Stepping Stones Nigeria	Traidcraft Exchange
Street Child Africa	Transfer of Appropriate Sustainable Technology
Students Partnership Worldwide	Transparency International UK
Sudanese Development Programme	TREE AID
Sue Ryder Care International	Trocaire (Northern Ireland)
Susila Dharma (Britain)	Trust for Africa's Orphans
Sustainable Natural Resource Management	Tzedek
Association UK	Uganda Reflex
TackleAfrica	UNICEF UK
Target Tuberculosis	UNIFEM UK
TB Alert	Village Aid
Teach a Man to Fish	Village Education Project Kilimanjaro
Tearfund	Vision Aid Overseas Limited
TechnoServe Europe	Voice of Dalit International
The Beryl Browne Foundation	Voluntary Service Overseas
The Britain Nepal Medical Trust	War Child
The Brooke	War on Want
The Chello Foundation	WaterAid
The Cooperative College Trust	Wells for India
The Fairtrade Foundation	Welsh Centre for International Affairs
The Humanitarian Forum	Widows and Orphans International
The Infant Trust	Windle Trust International
The Leprosy Mission (TLMEW)	WoManBeing Concern International
The Lotus Trust	WOMANKIND Worldwide
The Mothers' Union	Women and Children First (UK)
The Protimos Foundation	Women for Women International UK
The Rights Practice	Women Working Worldwide
The Salvation Army (International	Woodford Foundation
Development Department)	World Development Movement
The Society for the Protection of Animals	World Emergency Relief
Abroad	World Exchange
The Topsy Foundation UK	World in Need
The Toybox Charity	World Medical Fund for Children
The Welfare Association	World Vision UK
The World Federation of Khoja Shia Ithna-	WWF (UK)
Asheri Muslim Communities	Y Care International
The Zimbiala Trust	Zimbabwe Educational Trust
Tiri-Making Integrity Work	
Tolerance International UK	

British Overseas NGOs for Development (trading as Bond)

Reference and administrative details

For the year ended 31 March 2010

ASSOCIATES

AA International
Advocates for International Development
AFFORD
Bees for Development Trust
Centre for Education in Human Rights, Social
Justice and Citizenship
Comic Relief
Development, Policy And Practice, The Open
University
Euclid Network
InterHealth
Muslim Charities Forum
NCVO
Order of St John
People & Planet
People In Aid
PhotoVoice
Renewable Energy, Shelter & Environment
Training Ltd
Share The World's Resources
Stamp Out Poverty
Textile Recycling for Aid and International
Development
The Diana, Princess of Wales Memorial Fund
The Humanitarian Centre
THET

PROVISIONAL

Cyan International
Development of Nations Economy (DONE)
Forum for Youth Advocacy
Gargar Foundation for Development
Human Development Concern for Horn of Africa
International Forum for Rural Transport and
Development
Jigjiga Rehabilitation and Resettlement
Organization
MADE in Europe
Our Sansar Limited
Painted Children UK Ltd
Phyllis Aspinall Foundation
Red Rose Sports Club
RICS BuildAction
Seacology UK
Southern E Media Education & Arts (SEMEA)
Tallo Information Centre
The Bihar Development Foundation

British Overseas NGOs for Development (trading as Bond)

Report of the trustees

For the year ended 31 March 2010

The trustees present their report and the audited financial statements for the year ended 31 March 2010

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005)

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 1 July 1997 and registered as a charity on 25 March 1998

The governing body of Bond is the Board of Trustees. Members of the Board are nominated from and elected by the Bond membership at the Annual General Meeting. The maximum number of trustees is 20. The Board may co-opt up to five members to ensure that its composition adequately reflects the diversity of Bond's members and has the skills necessary to govern effectively. The Board shall submit co-option of its members to a special vote at the first Annual General Meeting after their co-option. Elected and co-opted members of the Board may serve a maximum of two consecutive three-year terms. The officers of the Board (the Chair, Vice-Chair and Treasurer) are elected annually by the Board members. Co-opted members of the Board are not eligible to fill the Chair or Vice-Chair positions.

Induction of new Board members include meetings with the Chair, the Chief Executive, each member of the Management Team and other key staff members, as appropriate. New Board members are provided with relevant documents and access to information about the governance and the work of the charity. All trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 5 to the accounts.

The Board decides the organisational budget, approves the annual accounts, appoints the auditors and sets the strategic direction for Bond. Day to day management of the Charity is carried out by a Management Team of four senior staff led by the Chief Executive, who reports to the Board.

The Board will conduct a review of the governance structure of Bond in 2010-11, in consultation with the wider Bond membership, to ensure that the composition of the Board achieves an appropriate balance between representation of the Bond membership and the technical and professional experience required to provide effective oversight of Bond's affairs. In order to provide continuity at Board level during the review process, no new nominations were made for Board membership at the 2009 AGM. Recommendations on changes to the governance structure will be presented to the 2010 AGM.

Objectives and activities

The objects for which Bond is established as stated in the memorandum and articles of association are the advancement of any charitable purpose and in particular for the relief of need anywhere in the world arising out of poverty, sickness, distress, age, infirmity and disablement by promoting the efficiency and effectiveness of voluntary organisations and other institutions in so far as such organisations and institutions are working to advance charitable purposes.

British Overseas NGOs for Development (trading as Bond)

Report of the trustees

For the year ended 31 March 2010

Public benefit focus on ensuring that our activities achieve our charitable aims

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and when planning the future activities

The trustees review the charitable company's aims, objectives and activities each year. This review considers Bond's achievements and the outcomes of its work over the previous year. The trustees report on each key activity area and the benefits that Bond's activities have brought to those groups of people Bond is set up to help. The review also helps the trustees ensure that the charitable company's aims, objectives and activities remain focused on its stated purposes.

Achievements and performance in the delivery of public benefit

Bond implements its charitable objects by means of strategic planning frameworks, usually covering a five year period. Our current strategic plan covers the period 2006 to 2011. Within the overall strategy, Bond develops thematic areas of activity, which are grouped together as Aims. For the current strategy period, these Aims are:

Aim 1 - Building our influence and holding to account

Bond aims to influence the policy environment that impacts on the lives of poor people and hold those in power to account, by

- facilitating collective influence on the policy and practice of governments and international institutions, and
- promoting and enabling engagement in advocacy and campaigning among UK civil society organisations committed to poverty eradication

Aim 2 - Building our capacity

Bond aims to improve the quality of performance of UK-based civil society in international development through mutual learning and the sharing of knowledge, experience and ideas, by

- delivering a relevant and accessible professional development programme, and
- promoting and supporting organisational learning and development for the sector

Aim 3 - Strengthening our membership and networks

Bond aims to strengthen networking between our members and with our counterparts in the UK, Europe and internationally, through

- building a diverse, inclusive, informed and active membership
- ensuring efficient and effective civil society relationships for international development in the UK, and
- supporting the sector to develop effective international networking

British Overseas NGOs for Development (trading as Bond)

Report of the trustees

For the year ended 31 March 2010

Aim 4 – Strengthening Bond

Bond aims to maintain and develop an efficient and effective network, governing body and secretariat, by

- strengthening Bond's financial position to ensure its sustainability and independence of action
- ensuring that Bond is governed prudently and effectively on behalf of its members
- ensuring that Bond's secretariat has an effective staff team with the support needed to enable the network to deliver this strategy
- Specific achievements in the year under review are described below, under each thematic heading

Achievements and performance 2009/10

We consolidated our position as a professional and influential organisation that leads and represents the Bond membership on the common issues that unite it. The launch of the new Bond visual identity helped to increase recognition of the role and contribution of Bond, both within the membership and externally with key audiences (DFID, other NGO platforms, policy makers and funders). We led and contributed to work of strategic influence, including a detailed submission to the DFID White Paper consultation, and made progress in other areas, including building the quality and volume of the Bond learning and training programme and the development of the Effectiveness Programme.

Aim 1: Building our influence

Several themes ran through our influencing work in 2009/10, including

- the effects of the global financial and economic crisis on poor countries and people living in poverty
- the impact of climate change on the poorest
- more and better aid to tackle poverty
- EU policies on and for international development

On the financial crisis, Bond co-ordinated the Put People First alliance of civil society organisations (www.putpeoplefirst.org.uk) in its push for action by world leaders on global poverty and inequality, and led the transition from the mobilisation of civil society organisations and their supporters, to action around the G20 London Summit and beyond. We co-convened a Financial Crisis Policy Group and Financial Crisis Campaigns Group and helped to co-ordinate lobbying and other activities for measures to benefit poor countries, to coincide with the G20 Finance Ministers.

Bond facilitated a detailed consultation with its members on the UK Government White Paper on International Development. Many of our members' concerns on what the UK must do to lift millions of people out of poverty were subsequently reflected in the new White Paper. In February 2010, draft legislation on one of the White Paper's recommendations - that the commitment to allocate at least 0.7% of gross national income (GNI) to Official Development Assistance be enshrined in law - was introduced to Parliament. Following the UK General Election, the new coalition Government confirmed it will spend 0.7% of GNI on overseas aid from 2013 and that it too will "enshrine this commitment in law".

British Overseas NGOs for Development (trading as Bond)

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For the year ended 31 March 2010

Bond co-ordinated the Vote Global international development manifesto, a key campaigning tool ahead of the UK General Election, which set out the actions required of the next UK Government and British politicians to ensure Britain's global leadership of, and positive contribution to, fighting poverty and inequality. Over 200 UK civil society organisations actively supported this agenda.

Bond also played a central role in lobbying sitting UK MPs and prospective parliamentary candidates on global poverty issues, to coincide with the GCAP Stand Up and Take Action End Poverty Now events, in which more than 100,000 members of the UK public took part.

Bond engaged with funders and partners, including the Big Lottery Fund, DFID and Comic Relief, to help secure a progressive funding environment to alleviate poverty through civil society action. Bond's contribution to the BIG Thinking consultation on their international grants programme was highly regarded by senior management at the Big Lottery Fund.

Bond also lobbied to ensure that the impact of official counter-terrorism measures does not impede development NGOs from fulfilling their charitable aims. Submissions were made to consultation processes of UK parliamentary committees on the impact of proposed changes to libel law, the regulation of lobbying, and on the draft anti-bribery bill, to inform on the impact of these proposals on poor people and communities around the world.

At the European Union (EU) level, the Bond EU Policy Group lobbied on proposed EU institutional reforms to ensure the best outcomes for international development following the ratification of the Lisbon Treaty. This work included production of a highly-regarded position paper jointly with CONCORD, the European NGO confederation for relief and development. Bond also held high-level lobbying meetings with the European Commission and played a key role in co-ordinating pan-European lobbying activities with governments in the EU and with Members of the European Parliament.

The Bond Policy and Lobbying Group has been especially active in advocating a policy agenda to help end global poverty and injustice through processes at the G8, G20 and United Nations, and through dialogue with DFID, the UK Foreign and Commonwealth Office, UK Cabinet Office, UK Treasury and the UK Department of Energy and Climate Change.

Aim 2. Building our capacity

We continued to increase the professionalism and financial stability of the Bond learning and training programme. Eight new courses were developed on fundraising, advocacy/campaigning and NGO effectiveness to address emerging issues and meet the needs of members. Post-course evaluation and impact showed high satisfaction levels from course participants. Feedback showed that their knowledge, skills and confidence had increased as a result of attending a course. We evaluated the impact of courses through feedback from a representative sample of course participants obtained 3-6 months after the training. Satisfaction levels were very high, with 96% of respondents feeling that their knowledge, confidence and skills had been improved, 82% sharing their learning with others in the organisation, and 56% identifying concrete changes that they had made to their work as a direct result of attending the course.

Overall, 46 training courses and seminars (covering 68 days) were attended by 648 participants. We also ran nine in-house courses attended by over 100 people, representing a growth of approximately 55% on last year. Two peer learning sets started last year, each with six participants.

British Overseas NGOs for Development (trading as Bond)

Report of the trustees

For the year ended 31 March 2010

We introduced a simplified fee structure and improved our systems to make it easier for participants to book onto a course, and to leave feedback on their experience of the training

The Bond Effectiveness Programme was launched and a new manager recruited to develop and implement the next stage. Several stakeholder meetings were held and members participated in all levels of the process of planning and developing this programme

We held five Directors Dialogues events (with nearly 100 attendees) for sector leaders (particularly of small and medium organisations) to confidentially tackle strategic issues of common concern. The Fit for Change series brought together the international programme directors of the twenty largest Bond member organisations to discuss the unique challenges faced by organisations of their size in their current and future role as agents of progressive social change

Aim 3 Strengthening our membership and networks

The membership has grown significantly this year from 333 members to 370, of which 331 are full members of Bond. There were 63 joiners in the year, of which eight were returning members, with 28 lapsed or cancelled members. Bond's membership profile is defined by the gross annual income of the members, and breaks down as follows

- | | |
|--|-----|
| ▪ "small" NGOs – annual income of ≤ £500,000 | 49% |
| ▪ "medium" NGOs – annual income > £500,000 and ≤ £5m | 37% |
| ▪ "large" NGOs – annual income > £5m | 14% |

The launch of a strong new visual identity in the year helped to raise Bond's profile with key stakeholders and influencers and strengthen the position of Bond in the sector. Feedback from members and others on the style and professionalism of print and e-communications, and the confident tone and manner in which we communicate, has been positive

We developed the members' area of the website and launched the online Bond groups' community to help members to connect, learn from each other and access information not in the public domain. So far over 1,100 individuals from Bond's membership have registered for this site, while Bond's member groups are now using this community space to manage their online communications, collaborate on joint work and share information and resources

Bond's member groups continued to develop. A new Policy and Lobbying Group was launched to plan and co-ordinate lobbying on international development and global governance issues. The Small NGOs Group organised several events and developed a comprehensive set of online resources for small NGOs. The European Policy Group played a key role in Bond's work on the EU institutional reforms, including informing the position paper published by Bond and CONCORD, which has received excellent feedback. The Conflict Policy Group was also active, hosting a series of workshops for Bond members that looked at different aspects of conflict policy

Bond members had several opportunities to come together to discuss common issues and concerns, and to take learning and potential work solutions back to their organisations. Over 220 delegates from more than 150 member organisations attended the Annual Conference and AGM in November 2009, making for a lively day of discussion and debate

British Overseas NGOs for Development (trading as Bond)

Report of the trustees

For the year ended 31 March 2010

A highlight of the event was a panel discussion between the lead spokespersons on international development from the three main UK political parties, who shared a platform for the first time ever. This was a real coup for Bond and demonstrates that each party recognises the crucial role that Bond plays in the sector. In a move welcomed by Bond, all three panellists committed to holding a 'World Poverty Day' during the UK General Election campaign, to enable party leaders to speak on international development on the same day, so that the differences between their parties' policies affecting the poorest people in the world would be made clear to the electorate.

We worked closely with CONCORD, the European NGO Confederation for relief and development, to strengthen its advocacy and communications work. We also worked with other NGO national platforms, including InterAction, the international development NGO national platform in the US, to forward areas of common action and strategic relations around the G20 and US commitment to international development and cooperation.

Aim 4: Strengthening Bond

Financial management and budget accountability was improved through a review of the accounts coding and budget structures, and related management accounts reporting tools.

The implementation and development of the Bond contact management database (SalesForce) has continued, with significant improvements to the efficiency of several key organisational processes, particularly around

- membership renewals and record keeping
- online booking, payment and invoicing for Bond's learning and training courses
- generating and tracking correspondence with members

SalesForce will become an increasingly important tool for Bond to integrate its IT, data analysis and member communications systems over the next few years. Bond is also active in promoting development of this product for the sector, through active engagement in the SalesForce user groups for London-based non-profit organisations, and through establishment of a sub-group for Bond member users of SalesForce.

This was a year of stability and growth in the secretariat, with four staff leaving, of which three replacement posts were recruited, and the creation of two new posts in the Bond Effectiveness Programme team, resulting in a net increase of one full-time equivalent post (2009 20 9, 2010 22 0).

There was one change in the Bond senior management team, with Emma Porteous leaving the post of Finance, Administration and Systems Manager after seven years with Bond. Adrian Harper was appointed to the post in December 2009. Adrian has over 15 years experience in senior finance roles in the UK international development sector.

Bond continued to invest in development of its staff resources during the year. The Performance Development Review process introduced in 2008 was further enhanced, and the Annual Staff Survey showed increased levels of staff satisfaction in most areas.

British Overseas NGOs for Development (trading as Bond)

Report of the trustees

For the year ended 31 March 2010

Bond undertook a review of its business model in 2009, with a view to building financial sustainability into the next strategic planning period up to 2016. The principal recommendation was for the recruitment of dedicated resource development staff to the secretariat. Recruitment for a Fundraising Co-ordinator position has been successful, with the new post appointed in May 2010.

Financial Review

This year saw further steady growth in Bond's activities, with an increase in total resources utilised of 8% (£106,762) from 2008/09.

Income

Total income also rose, by 2% (£24,413), with a smaller contribution to reserves from net income than last year (£43,518 down from £125,867 in 2008/09). However, the out-turn for the year represents a significant improvement on budget forecast, with an increase in the charity's unrestricted reserves of £53,612 compared with a forecast decrease of £3,000.

The DFID Strategic Funding Agreement (SFA) grant for Bond was renewed for two years in April 2009, at the same level as for 2007-09 (£980,000 over two years), but with all of the grant classed as an unrestricted contribution to Bond's general activities. In 2008/09 40% (£192,000) of the DFID SFA grant was earmarked for work on EU Policy, and shown as restricted income.

The reclassification of the DFID SFA grant represents the majority of the 24% increase in unrestricted income (£208,195), but 2009/10 also saw growth in income received from Bond's training activities (14% or £17,234), reflecting a full programme of training events and an increase in training fee rates in the year. Income from advertising activities also increased (by 9%, or £9,193), representing a small decrease in income from the job adverts bulletin, compensated by an increase in other forms of sponsorship income (for the Bond Annual Assembly, member groups and the membership newsletter).

Membership income remained stable (2009/10 £327,382, 2008/09 £328,305), with contributions from 370 members (2008/09 333), representing 23% of Bond's total income. Other income received from members included a contribution of £34,000 to Bond's Effectiveness programme (2% of total income). Earned income from services provided to Bond's members and others, through learning and training courses, sectoral job advertising, EC funding advice line, amounted to £265,792, or 19% of total income. Investment income reduced by £14,287 to £3,167, reflecting a decline in interest rates in the year.

The DFID Strategic Funding Agreement represented 34% of total Bond income, and other restricted grants for project activities a further 21% (£298,919). The re-classification of the DFID SFA grant accounts for the majority of the reduction in restricted income of £183,782 this year. Ongoing restricted grants include the Big Lottery for strategic support, and the grant from NCVO/Capacity Builders for Bond's campaigning effectiveness work. New restricted income was secured from DFID to enable UK development NGO representatives and their partners from the global South to attend European Development Days in Stockholm in October 2009 (£28,171).

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Report of the trustees

For the year ended 31 March 2010

The most significant new sources of restricted income received this year are contributions to the Bond Effectiveness programme. This is a three year programme, commencing October 2009, with half of the funding provided by DFID (as an additional component of the SFA grant), and the balance of funds provided by Bond's members and other funding sources. In the last year we received £50,428 from DFID and £34,000 from Bond members, with a further £4,298 contribution from the Joffe Charitable Trust.

Expenditure

As noted above, total expenditure increased by 8% (£106,762) from 2008/09, with unrestricted funds representing 75% of expenditure (59% in 2008/09).

For this year we have changed the basis of apportionment of support costs to operational activities, from apportionment by activity expenditure, to apportionment by number of full-time equivalent staff employed in each activity centre over the year. This provides a more useful reflection of the allocation of Bond's support resources to activities, as expenditure (e.g. through the management of disbursement of funds to members) may not always reflect the amount of work undertaken by the secretariat on Bond's activities.

There are no staff costs associated with Costs of Generating Funds this year, as the dedicated fundraising staff position which ceased in early 2008/09 was not renewed. Some work was undertaken by consultants in the year to review and advise on Bond's future funding strategy. Costs of generating funds represent 0.2% of total expenditure.

Governance costs increased by £14,023, reflecting an expanded Annual Assembly and AGM in 2009/10, with a larger number of members attending the event this year. Sponsorship of £12,000 was secured for this event (up from £3,000 in 2008/09), so the net increase in costs was marginal. Governance costs represented 2% of total expenditure.

The presentation of Resources Expended (note 4) has been changed to highlight the following cost types that have become more significant items this year:

- IT and communications also includes the costs of all IT support services and supplies (previously shown under Professional fees and Office supplies and general costs)
- Membership and subscriptions shows Bond's membership fees paid to international umbrella organisations (e.g. CONCORD, AidWatch) and UK networks (previously shown under Office supplies and general costs)
- Consultancy fees show the costs of short-term advisory inputs (previously shown under Professional fees)
- Professional fees show the costs of legal, accounting and audit fees only this year

Comparative figures from last year's accounts have been restated to match the new categorisation of costs.

Staff costs were the largest resource item, comprising two thirds of total expenditure, with an 8% increase (£65,519) on last year reflecting an increase in staff numbers of 5%, length of service pay awards, and increased uptake by staff of the contributory pension plan.

Direct costs of producing Materials and running Events for the Bond membership represented 18% of total expenditure (£248,108), compared with 14% in 2008/09 (£174,017).

British Overseas NGOs for Development (trading as Bond)

Report of the trustees

For the year ended 31 March 2010

Consultancy costs represented 4% of total expenditure (£49,075), a decrease of £33,618 from 2008/09. Significant consultancy costs in 2008/09 were associated with the design and implementation of the CRM database and branding design (£40,000), work that was completed in that year.

Support costs of the charity comprise the staff costs of the Chief Executive's office and the Finance, Administration and Systems team, and the core running costs of the Bond office. Support costs (before reallocation) were £353,401, representing 26% of total expenditure (£300,305 or 24% in 2008/09).

Balance sheet

Debtors due at the end of the year stood at £252,147 (£61,714 in 2008/09), largely comprising outstanding grant income due for the period (accrued income of £178,599 and a debtor of £16,538). All of this income was received in the month following the year end.

Cash at bank and in hand figures for the previous year have been re-stated to identify separately funds held in a three month fixed deposit account (£140,411).

Creditors stood at £208,677 (£190,958 in 2008/09), with fees received from members for the following financial period representing 58% (£120,795) of this total.

Bond's restricted reserves represent funds received for specific purposes within the financial period, which will be utilised in future periods. In the current year restricted reserves reduced by 11% (£10,094), with a closing reserve balance of £82,117. All of the restricted reserve is planned to be utilised in 2010-11.

Bond's unrestricted reserves increased by 23% (£53,612) in the year, to £289,578, of which £7,022 is held as a designated reserve equal to the net book value of Bond's fixed assets. Bond's reserves policy (see below) requires general funds reserves to be held sufficient to cover a minimum of six and a maximum of 13 weeks budgeted unrestricted expenditure. The closing general funds reserves balance of £282,556 is equivalent to 12 weeks unrestricted expenditure for Bond's 2010/11 operating budget.

Reserves policy

Bond's reserves policy requires the Board to review the policy's parameters every two years, to ensure that the policy and level of reserves are appropriate to Bond's financial situation and future plans. A review of the reserves policy was carried out in February 2010.

The review approach focused on identification of risk. The key elements of this approach are an understanding of the charity's income streams and their risk profile, the degree of commitment to expenditure and the overall risk environment in which the charity operates. Specifically, the review comprised:

- analysis of existing funds to assess the extent to which they can be realised
- review of future income streams with an assessment of their level of reliability
- review of committed expenditure and the extent to which this is controllable
- risk assessment, to identify potential commitments and contingencies, together with the likelihood that these risks will materialise and give rise to new commitments

British Overseas NGOs for Development (trading as Bond)

Report of the trustees

For the year ended 31 March 2010

The review concluded that the present level of Bond's general reserves was sufficient to ensure continuity of operations, using the criteria of risk identification described, and that the current parameters for the general fund reserves (sufficient to cover 6-13 weeks budgeted unrestricted expenditure) are appropriate

On the basis of the review, the Board has recommended that

- the current reserves policy is retained
- that Bond's projected general reserves are monitored by the Secretariat as part of the risk management process
- the policy continues to be formally reviewed by the trustees every two years to ensure it remains appropriate to Bond's needs and circumstances
- future reviews of the policy also include an assessment of Bond's development needs and make adjustments to Bond's reserve limits, and policy if required, to provide for development costs from reserves as decided by the Board
- Bond's designated reserves are regularly reviewed to ensure that they meet the needs of the charity at that time

Plans for the future.

In the next year there are three major areas of work which are of strategic significance to the Bond network. Firstly, the Board will review its composition and structure during 2010-11 to optimise effectiveness in its governance role, while maintaining member ownership of Bond. Secondly, a consultative process will enable members to shape the new Bond strategy for the coming five year period. Thirdly, the Bond Statement of Principles will be reviewed by members to define the elements of a new code and trial a peer-review mechanism.

The plans for the forthcoming year described below relate to delivery of the final components of our five year strategic plan for 2006-11, and are grouped into our four thematic areas of activity (Aims)

Aim 1. Building our influence

Our work will focus specifically on the Millennium Development Goals, aid policies and practice, and raise the public and political profile of international development.

Advocacy and UK campaigning work will focus on the lead up to the UK General Election, to influence policy and the priorities for the next government and Parliament on international development. Our work on Europe will include EU institutional reforms, financial perspectives and budget, and development policy and practice.

Sector advocacy will take forward work on regulatory issues to protect civil society space for NGOs. On donor advocacy, we will strengthen our relationships with key institutional and trust donors, and we will expand our work to include philanthropic givers, and UK trusts and foundations, that support the work of Bond's members.

British Overseas NGOs for Development (trading as Bond)

Report of the trustees

For the year ended 31 March 2010

Aim 2: Building our capacity

The Bond Training Programme will continue towards financial sustainability with an emphasis on quality assurance. We will develop a number of new courses and learning methods to respond to demand and ensure the programme continues to reflect best practice. The in-house programme will continue to expand, and we will explore the possibility of developing new learning pathways for our members, including mentoring for senior managers of small and medium organisations, and expanded provision of e-learning and blended learning, to strengthen follow up of our face-to-face training activities.

The Bond Effectiveness Programme will develop a NGO effectiveness framework based on a consultation with members, donors and other stakeholders.

Aim 3: Strengthening our membership and networks

We will work closely with specific segments of the membership better to understand and respond to their needs. The Small NGOs programme will receive support to become a thriving community of practice. We will work to understand the needs of out-of-London members, and reach out to the Black and Minority Ethnic and diaspora communities.

We will develop and improve the member area and online communities of the Bond web site, and explore options to advertise and broker services, products and opportunities online, and encourage member-to-member sharing of information and resources.

We will deliver the Bond-CONCORD engagement strategy and strengthen the UK sector's active involvement with EU civil society. Outside of Europe, we will develop relationships and links with international networking structures and initiatives, in relation to advocacy and campaigning, the effectiveness of civil society organisations, and international NGO platforms.

Aim 4. Strengthening Bond

We will review our systems, capabilities and income streams to ensure we maximise the efficiency of existing resources, and that implementation of new systems and resources incorporate flexibility for future change. This review will cover our IT and communications systems and all aspects of Bond's financial management.

We will address the challenge of financial sustainability and income diversification by developing a practical model for allocation of Bond's core income streams against operating costs, and through refinement of reporting tools to capture data on critical areas of financial risk to Bond. Key priorities for the year will include identifying and matching Bond's activity areas to potential funding sources, and developing rolling multi-year budgeting and cash-flow forecasting tools, incorporating scenario planning to mitigate financial risk.

Bond will maintain its commitment to development of its staff, through performance review, training and personal development initiatives.

Risk statement

Bond maintains a register of significant risks to the organisation, which incorporates a review of internal and external factors which may impact on the effectiveness of Bond in meeting its charitable objectives and delivering public benefit.

British Overseas NGOs for Development (trading as Bond)

Report of the trustees

For the year ended 31 March 2010

The Secretariat comprehensively reviews the risk register on an annual basis, and specific areas of risk are interrogated in detail. Mitigating strategies are developed where required on a rolling basis by the senior management team throughout the year. The analysis of areas of risk, including significant changes in the status of risk areas, and the actions taken to mitigate risk, are reported to the Board as a standing item throughout the year.

The most recent annual review and update of the risk register was completed and presented to the Board in May 2010. The Board is satisfied that significant risk has been identified, and that the plans to manage and mitigate risk are appropriate and effective.

Statement of responsibilities of the trustees

The trustees are required to prepare the annual report and financial statements for each financial year in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. The trustees are also required to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees confirms that to the best of his/her knowledge there is no information relevant to the audit of which the auditors are unaware. Each of the trustees also confirms that they have taken all necessary steps to ensure that they themselves are aware of all relevant audit information and that this information has been communicated to the auditors.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2010 was 331 (2009 - 298). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

British Overseas NGOs for Development (trading as Bond)

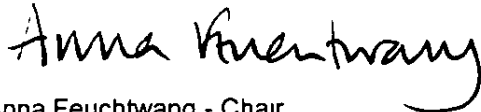
Report of the trustees

For the year ended 31 March 2010

Auditors

Sayer Vincent was re-appointed as the charitable company's auditors during the year and has expressed their willingness to continue in that capacity

Approved by the trustees on 13 AUGUST 2010 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Anna Feuchtwang', written in a cursive style.

Anna Feuchtwang - Chair

Independent auditors' report

To the members of

British Overseas NGOs for Development (trading as Bond)

We have audited the financial statements of British Overseas NGOs for Development (trading as Bond) for the year ended 31 March 2010 which comprise the statement of financial activities, balance sheet and related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and auditors

The responsibilities of the trustees, who are also the directors of British Overseas NGOs for Development (trading as Bond) for the purposes of company law, for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), and for being satisfied that the financial statements give a true and fair view, are set out in the statement of responsibilities of the trustees.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you whether, in our opinion, the information given in the trustees' annual report is consistent with those financial statements.

In addition we report to you if, in our opinion, the charitable company has not kept adequate accounting records, if the charitable company's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the trustees' annual report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

Independent auditors' report

To the members of

British Overseas NGOs for Development (trading as Bond)

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion

- the financial statements give a true and fair view of the state of the charitable company's affairs as at 31 March 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- the financial statements have been properly prepared in accordance with the Companies Act 2006, and
- the information given in the trustees' annual report is consistent with the financial statements

Pamela Craig
for and on behalf of Sayer Vincent, Statutory Auditors

SAYER VINCENT
8 Angel Gate
City Road
LONDON
EC1V 2SJ

16 August 2010

British Overseas NGOs for Development (trading as Bond)

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2010

	Note	Restricted £	Unrestricted £	2010 Total £	2009 Total £
Incoming resources					
Voluntary income	2	-	807,382	807,382	606,305
Investment income		-	3,167	3,167	17,454
<i>Incoming resources from charitable activities</i>	3				
Advocacy and Representation		56,649	8,830	65,479	250,688
Effectiveness Programme		99,191	-	99,191	-
Learning and Training		131,228	141,546	272,774	404,177
Membership and Communication		45,851	115,414	161,265	106,221
Total incoming resources		332,919	1,076,339	1,409,258	1,384,845
Resources expended					
Cost of Generating Funds		-	2,980	2,980	5,889
<i>Charitable activities</i>					
Advocacy and Representation		70,547	475,974	546,521	504,184
Effectiveness Programme		53,853	4,880	58,733	-
Learning and Training		172,762	146,618	319,380	391,282
Membership and Communication		44,851	361,100	405,951	339,471
<i>Governance costs</i>		1,000	31,175	32,175	18,152
Total resources expended	4	343,013	1,022,727	1,365,740	1,258,978
Net income for the year		(10,094)	53,612	43,518	125,867
Reconciliation of funds					
Total funds brought forward		92,211	235,966	328,177	202,310
Total funds carried forward		82,117	289,578	371,695	328,177

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

British Overseas NGOs for Development (trading as Bond) (Limited by guarantee)
Company number: 3395681

Balance sheet

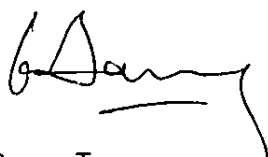
As at 31 March 2010

	Note	£	2010 £	2009 £
Fixed assets				
Tangible fixed assets	8		<u>7,022</u>	<u>8,609</u>
			7,022	8,609
Current assets				
Debtors	9	252,147		61,714
Short term deposit		140,411		140,000
Cash at bank and in hand		180,792		308,812
		573,350		510,526
Liabilities				
Creditors amounts due within one year	10	<u>208,677</u>		<u>190,958</u>
Net current assets			<u>364,673</u>	<u>319,568</u>
Net assets	11		<u>371,695</u>	<u>328,177</u>
Funds	12			
Restricted funds			82,117	92,211
Unrestricted funds				
Designated funds			7,022	8,609
General funds			<u>282,556</u>	<u>227,357</u>
Total charity funds			<u>371,695</u>	<u>328,177</u>

Approved by the trustees on

20/07/10

and signed on their behalf by



Ian Barry - Treasurer

British Overseas NGOs for Development (trading as Bond)

Notes to the financial statements

For the year ended 31 March 2010

1. Accounting policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 1985. They follow the recommendations in the Statement of Recommended Practice, Accounting and Reporting by Charities.
- b) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.
- c) Revenue grants are credited to the statement of financial activities when received or receivable whichever is earlier.

Where unconditional entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the incoming resource is deferred.

- d) Income generated from the supply of goods or services is included in the statement of financial activities in the period in which the supply is made.
- e) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.
- f) Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.
- g) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- h) Transfers from unrestricted funds to restricted funds are made when a project funded by restricted income does not receive its full cost from its funder.
- i) Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

- j) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

British Overseas NGOs for Development (trading as Bond)

Notes to the financial statements

For the year ended 31 March 2010

1 Accounting policies (continued)

- k) Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the support costs of overall direction and administration of each activity, comprising the salary and overhead costs of the central functions, is apportioned on the basis of the number of full-time equivalent staff employed in each activity centre over the course of the year, as follows

Advocacy and Representation	44%
Effectiveness Programme	4%
Learning and Training	22%
Membership and Communication	30%

- l) Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities

- m) Unrestricted reserves are transferred to restricted funds in projects where restricted funds are insufficient to cover committed activity costs

- n) Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows

Computer equipment	33 ¹ / ₃ % per annum
Office furniture and equipment	33 ¹ / ₃ % per annum

- o) Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities

- p) Investments held as fixed assets are revalued at market value at the balance sheet date. Any gain or loss for the period is taken to the statement of financial activities

- q) Transactions in foreign currencies are translated at rates prevailing at the date of transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the balance sheet date. Any gain or loss for the period is taken to the statement of financial activities

- r) The charity makes payments to defined contribution pension schemes on behalf of employees. The assets of the schemes are held separately from those of the charitable company in independently administered funds. The pension cost charge represents contributions payable to the funds during the year. The charity has no liability under the schemes other than the payment of those contributions

British Overseas NGOs for Development (trading as Bond)

Notes to the financial statements

For the year ended 31 March 2010

2. Voluntary income

	Restricted £	Unrestricted £	2010 Total £	2009 Total £
Grant Income	-	480,000	480,000	278,000
Membership subscriptions	-	<u>327,382</u>	<u>327,382</u>	<u>328,305</u>
Total	<u>-</u>	<u>807,382</u>	<u>807,382</u>	<u>606,305</u>

3. Incoming resources from charitable activities

	Restricted £	Unrestricted £	2010 Total £	2009 Total £
<i>Advocacy and Representation</i>				
Grants	55,582	-	55,582	236,836
Member services	1,067	8,830	9,897	13,852
<i>Effectiveness Programme</i>				
Grants	65,191	-	65,191	-
Member contributions	34,000	-	34,000	-
<i>Learning and Training</i>				
Grants	131,228	-	131,228	279,865
Events Income	-	3,600	3,600	-
Training Fee Income	-	137,946	137,946	124,312
<i>Membership and Communication</i>				
Grants	45,851	-	45,851	-
Advertising Income	-	<u>115,414</u>	<u>115,414</u>	<u>106,221</u>
Total	<u>332,919</u>	<u>265,790</u>	<u>598,709</u>	<u>761,086</u>

British Overseas NGOs for Development (trading as

Notes to the financial statements

For the year ended 31 March 2010

4 Total resources expended	Cost of generating funds	Advocacy and Representation	Effectiveness Programme	Learning and Training	Membership and Communication	Governance Costs	Support Costs	2010 Total	2009 Total
	£	£	£	£	£	£	£	£	£
Staff costs (Note 6)	-	280,425	27,665	144,688	223,613	454	233,886	910,731	845,212
Materials	-	10,532	235	8,720	58,034	2,440	14,509	94,470	57,616
Events	-	39,733	4,997	83,124	9,349	16,266	169	153,638	112,965
Services	-	-	-	-	-	-	-	-	3,436
Travel	-	12,033	949	374	266	797	4,789	19,208	27,520
Office rent and storage	-	-	-	-	-	-	43,146	43,146	39,232
IT and communications	-	853	1,059	298	452	129	31,908	34,699	34,543
Membership and subscriptions	-	33,574	119	-	-	-	85	33,778	19,284
Office supplies and general costs	-	-	-	75	560	431	6,875	7,941	12,462
Bank charges	-	-	-	-	-	-	1,361	1,361	2,239
Professional fees	-	-	-	-	-	9,830	380	10,210	10,753
Consultancy	2,980	13,706	11,088	4,269	6,394	-	10,638	49,075	82,693
Depreciation & maintenance	-	-	-	-	-	-	5,655	5,655	6,857
Trustees' meetings and expenses	-	-	-	-	-	1,828	-	1,828	4,166
Total resources expended	2,980	390,856	46,112	241,548	298,668	32,175	353,401	1,365,740	1,258,978
Support Costs	-	155,665	12,621	77,832	107,283	-	(353,401)	-	-
Total resources expended	2,980	546,521	58,733	319,380	405,951	32,175	-	1,365,740	1,258,978

British Overseas NGOs for Development (trading as Bond)

Notes to the financial statements

For the year ended 31 March 2010

5. Net incoming resources for the year

This is stated after charging / crediting

	2010 £	2009 £
Depreciation	5,655	6,857
Operating lease rentals		
▪ Property	42,950	38,589
Auditors' remuneration		
▪ Audit	7,990	8,285
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	400	1,182

Trustees' reimbursed expenses represents the reimbursement of travel and subsistence costs to 3 (2009 7) members relating to attendance at meetings of the trustees

6. Staff costs and numbers

Staff costs were as follows

	2010 £	2009 £
Salaries and wages	747,675	684,179
Social security costs	79,251	73,435
Pension contributions	29,070	20,564
Other costs	54,735	65,930
	<u>910,731</u>	<u>844,108</u>
Total emoluments paid to staff were	<u>776,745</u>	<u>704,743</u>

One employee earned more than £60,000 during the year Pension contributions of £4,998 were paid in respect of this employee at 31 March 2010

The average weekly number of employees (full-time equivalent) during the year was as follows

	2010 No.	2009 No
Advocacy and Representation	7.6	6.9
Effectiveness Programme	0.6	-
Learning and Training	3.7	3.6
Membership and Communication	5.1	5.8
Support	5.0	4.6
	<u>22.0</u>	<u>20.9</u>

7. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes

British Overseas NGOs for Development (trading as Bond)

Notes to the financial statements

For the year ended 31 March 2010

8. Tangible fixed assets

	Computer equipment and software £	Office furniture and equipment £	Total £
Cost			
At the start of the year	66,981	12,841	79,822
Additions in year	4,068	-	4,068
At the end of the year	71,049	12,841	83,890
Depreciation			
At the start of the year	58,372	12,841	71,213
Charge for the year	5,655	-	5,655
At the end of the year	64,027	12,841	76,868
Net book value			
At the end of the year	7,022	-	7,022
At the start of the year	8,609	-	8,609

9 Debtors

	2010 £	2009 £
Prepayments	19,904	24,650
Accrued income	178,599	4,305
Other debtors	53,644	32,759
	252,147	61,714

10. Creditors' amounts due within 1 year

	2010 £	2009 £
Trade creditors	42,598	35,688
Taxation and social security	22,463	22,428
Other creditors	3,251	2,752
Accruals	19,570	23,145
Deferred income	120,795	106,945
	208,677	190,958

11 Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	7,022	-	7,022
Net current assets	82,117	-	282,556	364,673
Net assets at the end of the year	82,117	7,022	282,556	371,695

British Overseas NGOs for Development (trading as Bond)

Notes to the financial statements

For the year ended 31 March 2010

12 Movements in funds

	At the start of the year £	Incoming resources £	Outgoing resources £	Transfers £	At the end of the year £
Restricted funds.					
<i>Advocacy and Representation</i>					
DFID - SFA EU Policy	17,693	-	(8,595)	-	9,098
DFID - EU Development Days	-	28,171	(28,171)	-	-
Allan & Nesta Ferguson Charitable Trust	6,271	-	(5,089)	-	1,182
NCVO Campaigning Effectiveness	(40)	27,411	(25,789)	-	1,582
GCAP UK (Make Poverty History)	6,586	567	(582)	-	6,571
Collective Campaigning	9,230	500	(2,321)	-	7,409
<i>Effectiveness Programme</i>					
DFID - SFA Effectiveness	-	50,428	(39,090)	-	11,338
Bond Members - Effectiveness	-	34,000	-	-	34,000
Joffe Charitable Trust	4,298	-	-	-	4,298
Big Lottery Fund (Strategic Grant)	-	14,763	(14,763)	-	-
<i>Learning and Training</i>					
Big Lottery Fund (Strategic Grant)	48,173	125,564	(167,098)	-	6,639
NCVO Campaigning	-	5,664	(5,664)	-	-
<i>Membership and Communication</i>					
Big Lottery Fund (Strategic Grant)	-	44,851	(44,851)	-	-
<i>Governance</i>					
Big Lottery Fund (Strategic Grant)	-	1,000	(1,000)	-	-
Total restricted funds	92,211	332,919	(343,013)	-	82,117
Unrestricted funds:					
<i>Designated funds</i>					
Tangible fixed assets	8,609	-	(1,587)	-	7,022
Total designated funds	8,609	-	(1,587)	-	7,022
General funds	227,357	1,076,339	(1,021,140)	-	282,556
Total unrestricted	235,966	1,076,339	(1,022,727)	-	289,578
Total funds	328,177	1,409,258	(1,365,740)	-	371,695

British Overseas NGOs for Development (trading as Bond)

Notes to the financial statements

For the year ended 31 March 2010

12. Movements in funds (continued)

Purposes of restricted funds

Big Lottery Fund

A three year strategic grant was finalised with the Big Lottery in October 2007

DFID - SFA 2007-09 (EU Policy)

This is the funding supplied by the EU Department of DFID to cover the EU areas under the previous (2007-09) DFID Strategic Funding Agreement. The balance of this fund will be utilised in 2010-11

DFID - European Development Days

DFID contracted Bond to manage and disburse funds to enable UK development NGO representatives and their partners from the global South to attend European Development Days in Stockholm, October 2009

Allan and Nesta Ferguson Charitable Trust

A grant was received from this Trust as a contribution towards campaigning activities

NCVO Campaigning Effectiveness

A campaigning capacity building programme in partnership with NCVO and grant funded by Capacitybuilders. The balance of this fund will be utilised in 2010-11

GCAP UK (Make Poverty History)

Remaining funds from Make Poverty History were passed to Bond when the 2005 coalition ended

Collective Campaigning

Funds received from members for activities in specific joint campaigns

DFID SFA Effectiveness

DFID has amended the current Strategic Framework Agreement (SFA) to incorporate additional funding for Bond's Effectiveness Programme. The grant runs from October 2009 to September 2012, and DFID provide 50% of the total project budget, with the remainder to be secured from Bond members and other sources

Bond Members - Effectiveness

The following Bond members have contributed funding to the Effectiveness Programme in the year

Cafod
Christian Aid
Islamic Relief
Oxfam
Practical Action
Sightsavers
VSO UK
Wateraid
Worldvision

British Overseas NGOs for Development (trading as Bond)

Notes to the financial statements

For the year ended 31 March 2010

12 Movements in funds (continued)

Purposes of restricted funds

Joffe Charitable Trust

This grant was received in order for Bond to progress work on the Effectiveness Programme

Purposes of designated funds

In accordance with Bond's reserves policy, the estimated realisable value of Bond's fixed assets (£7,022) is identified as a designated fund, to distinguish these assets from those immediately realisable to contribute to Bond's operating costs, if required

13 Operating lease commitments

The charity had the following annual commitment at the year end under operating leases

	Property	
	2010	2009
	£	£
2 - 5 Years	<u>42,900</u>	<u>-</u>

14. Funds held on behalf of others

In accordance with the SORP 2005, these transactions are considered to represent conduit funding and, as such, are not shown in the charity's statement of financial activities. Equally, amounts still to be disbursed by Bond at the year end are not shown on the balance sheet

	Put People First 2010 £
Funds at the start of the year	51,722
Income received	24,006
Expenditure incurred	<u>(57,325)</u>
Funds at the end of the year	<u>18,403</u>

Funds held on behalf of these funds at 31 March 2010 are as follows

	Put People First 2010 £
Creditors	(13,414)
Cash at bank	<u>31,817</u>
Funds at the end of the year	<u>18,403</u>