

Bleckmann Distribution Limited

Annual report and financial statements

31 December 2008

Registered number 3395582

SATURDAY



AYBBAB90

A02

04/07/2009

368

COMPANIES HOUSE

Contents

Directors' report for the year ended 31 December 2008	1
Balance sheet as at 31 December 2008	2
Notes to the financial statements	3-4

Directors' report for the year ended 31 December 2008

The directors present their report together with the unaudited financial statements of the company for the year ended 31 December 2008.

Principal activities

The company has not traded during the year and any expenses have been met by a group company. The directors believe the company will remain dormant.

Directors

The directors of the company who served during the year ended 31 December 2008, and subsequently, were as follows:

G F Ginty (resigned 31 March 2009)
C J Stephenson
JC Downing
MF O'Rourke (appointed 31 March 2009)

Directors' interests

None of the directors had any disclosable interest in the shares of the company or any group company at the end of the current and preceding financial year.

Auditors

The directors have decided to take advantage of the provision of section 249A of the Companies Act 1985 and therefore an audit has not been performed.

By order of the board


J C Downing
Director

PO Box 99
Stubbins Vale Mill
Stubbins Vale Road
Ramsbottom
Bury
Lancashire
BL8 9BF

30 June 2009

Balance sheet

As at 31 December 2008

	<i>Note</i>	31 December 2008		31 December 2007	
		£000	£000	£000	£000
Current assets					
Debtors	2	43		43	
		<hr/>		<hr/>	
		43		43	
Creditors: amounts falling due within one year	3	(1,803)		(1,803)	
		<hr/>		<hr/>	
Net current liabilities			(1,760)		(1,760)
			<hr/>		<hr/>
Total assets less current liabilities			(1,760)		(1,760)
			<hr/>		<hr/>
Capital and reserves					
Called up share capital	4	720		720	
Profit and loss account	5	(2,480)		(2,480)	
		<hr/>		<hr/>	
Total shareholder's funds			(1,760)		(1,760)
			<hr/>		<hr/>

For the year ended 31 December 2008 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.

Members are not required to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i ensuring the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements on pages 2 to 4 were approved by the board of directors on 30 June 2009 and signed on its behalf by:


J C Downing
Director

Notes to the financial statements

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the Companies Act 1985 and in accordance with applicable Accounting Standards in the United Kingdom. Accounting policies have been consistently applied and the accounts have been prepared on a going concern basis under the historical cost accounting convention.

Going concern

As shown in the balance sheet, the company has significant net current liabilities. These principally relate to amounts due to group undertakings. An intermediate parent company, TNT Fashion Group BV, has indicated that it will continue to provide financial support. Amounts due will not be called in without alternative finance being made available to the company. Consequently the directors believe that it is appropriate for these accounts to be drawn up on a going concern basis

Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard 1 (revised) to prepare a cash flow statement as 90 percent or more of the voting rights of the company's shares are controlled by TNT NV. The consolidated financial statements of TNT NV, which include the company, are publicly available.

2 Debtors

	31 December 2008 £000	31 December 2007 £000
Amounts due from group undertakings	43	43

Amounts owed by group undertakings are unsecured, repayable on demand and interest free.

3 Creditors: amounts falling due within one year

	31 December 2008 £000	31 December 2007 £000
Amounts owed to group undertakings	1,803	1,803

Amounts owed to group undertakings are unsecured, repayable on demand, interest free and are not expected to be settled (*note 1*).

Notes to the financial statements *(continued)*

4 Called up share capital

	31 December 2008 £000	31 December 2007 £000
<i>Authorised:</i>		
1,000,000 ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<i>Allotted, called up and fully paid:</i>		
720,000 ordinary shares of £1 each	720	720
	<hr/>	<hr/>

5 Profit and loss account

During the current year, the company did not trade and received no income and incurred no expenditure. Consequently during this year the company made neither a profit nor a loss. (2007: £nil).

6 Related party disclosures

The company is controlled by Bleckmann (Holding) UK Limited, its immediate parent undertaking.

The company being a subsidiary undertaking with 90 percent or more of the voting rights being controlled within the TNT NV group is exempt from the requirement under the terms of FRS 8 to disclose transactions with entities that are part of this group or investees of this group qualifying as related parties.

7 Ultimate parent undertaking

The ultimate parent undertaking and controlling party of Bleckmann Distribution Limited is TNT NV, a company incorporated in the Netherlands. Copies of the consolidated financial statements of TNT NV that include Bleckmann Distribution Limited may be obtained from TNT Investor Relations, PO Box 13000, 1100 KG Amsterdam, The Netherlands.