

# Kineteco International Limited

Registered number: 03394741

## Unaudited financial statements

For the year ended 31 July 2017



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**KINETECO INTERNATIONAL LIMITED**

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**COMPANY INFORMATION**

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**Director** T F Clarke

**Registered number** 03394741

**Registered office** Unit 10  
Willesborough Industrial Park  
Willesborough  
Ashford  
Kent  
TN24 0TD

**Accountants** Mazars LLP  
Chartered Accountants  
Times House  
Throwley Way  
Sutton  
Surrey  
SM1 4JQ

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**KINETECO INTERNATIONAL LIMITED**

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**KINETECO INTERNATIONAL LIMITED**  
**REGISTERED NUMBER: 03394741**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2017**

	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
Fixed assets		7,685	12,282
Current assets	226,769	179,383	
Creditors: amounts falling due within one year	(479,405)	(436,444)	
<b>Net current liabilities</b>		<b>(252,636)</b>	<b>(257,061)</b>
<b>Total assets less current liabilities</b>		<b>(244,951)</b>	<b>(244,779)</b>
<b>Net liabilities</b>		<b>(244,951)</b>	<b>(244,779)</b>
<b>Capital and reserves</b>		<b>(244,951)</b>	<b>(244,779)</b>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro entities' regime.

**Notes**

**Members' benefits: advances, credits and guarantees**

During the year the company paid consultancy expenses of £1,000 (2016: £12,000) to Fasthill Limited, a company in which T F Clarke has a controlling interest. At 31 July 2017, an amount of £305,251 (2016: £46,023) was due to Fasthill Limited, a company in which Tom Clarke has a controlling interest.

At 31 July 2017, an amount of £50,824 (2016: £188,000) was due to T F Clarke, the director of the company.

At 31 July 2017, an amount of £nil (2016: £106,794) was owed to a former director of the company, which is included in other creditors above.

**Guarantees and other financial commitments**

At 31 July 2017 the company has a financial commitments under operating lease of £40,000 payable within one year, £160,000 between 1 to 5 years and £110,000 after more than 5 years.

**First year transition**

This is the first financial year that the company has presented its financial statements in accordance with FRS 105 The Financial Reporting Framework Applicable in the UK and Republic Of Ireland ("FRS 105"). For financial years up to and including the year ended 31 July 2016, the Company has prepared its financial statements in accordance with previously extant UK GAAP.

The date of transition to FRS 105 is therefore 1 August 2015. In carrying out the transition to FRS 105, none of

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 JULY 2017**

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the optional exemptions premitted by Section 35 Transition to this FRS have been applied.

There have been no changes to accounting policies or accounting treatments required to be made upon transition to FRS 105. Accordingly the company's opening equity position as at the 1 August 2015 and its financial position and performance for the year ended 31 July 2016 are unchanged from that previously presented under previously extant UK GAAP.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**T F Clarke**  
Director

Date: 2nd February 2018

The notes on pages 1 and 2 form part of these financial statements.