

**COG PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31ST DECEMBER 2006**

WEDNESDAY



\*LWW8JU97\*

L17

31/10/2007

111

COMPANIES HOUSE

**COG PROPERTIES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31ST DECEMBER 2006**

	Note	£	2006 £	£	2005 £
<b>CURRENT ASSET</b>					
Cash at bank and in hand		1,000		1,000	
<b>CREDITORS - Amounts falling due within one year</b>					
	5	(7,663)		(5,718)	
<b>NET CURRENT LIABILITIES</b>					
			(6,663)		(4,718)
			<u>(6,663)</u>		<u>(4,718)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		1,000		1
Profit and loss account (deficit)			(7,663)		(4,719)
<b>SHAREHOLDER'S FUNDS</b>					
			<u>(6,663)</u>		<u>(4,718)</u>

For the year ended 31st December 2006 the company was entitled to exemption from the audit of its financial statements conferred under sub-section (1) of section 249A of the Companies Act 1985. No notice from members requiring an audit has been deposited under sub-section (2) of section 249B of the Companies Act 1985 in relation to its financial statements for the financial period.

The director acknowledges responsibility for ensuring that the company keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These abbreviated financial statements were approved on 29th October 2007, and signed by

  
 G.R. Fuller  
 SOLE DIRECTOR

## COG PROPERTIES LIMITED

## NOTES TO THE ACCOUNTS

31ST DECEMBER 2006

## 1. ACCOUNTING POLICIES

## a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

## b) Taxation and Deferred Taxation

Corporation tax is provided on taxable profits at the current rate

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

## c) Foreign Currency Translation

Monetary assets and liabilities denominated in foreign currencies are translated into Pounds Sterling at the rate of exchange ruling at the balance sheet date. Income received and expenditure incurred in foreign currencies is translated into Pounds Sterling at the rate of exchange ruling on the date the transaction took place

Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account

## d) Going Concern

The financial statements have been prepared on a going concern basis, on the basis that the controlling party has undertaken to support the company for the foreseeable future

## 2 CALLED UP SHARE CAPITAL

	2006 £	2005 £
<i>Authorised</i>		
10,000 ordinary shares of £ 1 each	10,000	10,000
<i>Called up and paid</i>		
1 share warrant issued	1	1
999 share warrants issued during the year	999	-
At 31st December 2006 and 2005	1,000	1

During the year 999 ordinary shares were issued to the shareholder, who exercised the option to convert them to share warrants

**COG PROPERTIES LIMITED****NOTES TO THE ACCOUNTS****31ST DECEMBER 2006****3 RELATED PARTY INTERESTS AND TRANSACTIONS**

Administrative expenses include £1,527 (2005 £3,935) payable to an entity in respect of which G R Fuller is a director or otherwise exercises direct or indirect control or significant influence

The director is unaware of any other material related party transactions or disclosures, as required to be disclosed under Section 15 of the Financial Reporting Standard for Smaller Entities (Effective January 2005), "Related Party Disclosures", other than those disclosed in these financial statements

**4. COUNTRY OF INCORPORATION**

The company is incorporated in England and Wales