

MISSIONVIEW LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

MISSIONVIEW LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTOR

L J Hooley

SECRETARY

P M Hooley

REGISTERED OFFICE

105 Chilton Way
Hungerford
Berkshire
RG17 0JF

COMPANY REGISTERED NUMBER

03393965

BANKERS

National Westminster Bank Plc

ACCOUNTANTS

Chronicle Accountants Ltd
Financial Accountants and Accounting Technicians
1 Market Street
Whaley Bridge
High Peak
Derbyshire
SK23 7AA

MISSIONVIEW LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

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MISSIONVIEW LIMITED

Company registered number: 03393965

STATEMENT OF FINANCIAL POSITION AT 30 June 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Property, plant and equipment	2	191	239
CURRENT ASSETS			
Debtors	3	-	870
Cash at bank and in hand		45,226	43,581
		45,226	44,451
CREDITORS: Amounts falling due within one year	4	5,736	5,945
NET CURRENT ASSETS		39,490	38,506
NET ASSETS		39,681	38,745
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		39,680	38,744
SHAREHOLDERS' FUNDS		39,681	38,745

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for: 1) ensuring that the company keeps accounting records which comply with Sections 386 and 386 of the Companies Act 2006, and 2) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the board of directors on 04 January 2018

Signed on behalf of the board of directors

L J Hooley, Director

The notes on pages 4-6 form part of these financial statements

MISSIONVIEW LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

1. SIGNIFICANT ACCOUNTING POLICIES

1a. Statement of compliance

Missionview Limited is a limited company incorporated in England and Wales.

Registered office:

105 Chilton Way
Hungerford
Berkshire
RG17 0JF

These financial statements are the first financial statements that comply with FRS 102. The date of transition is 1 July 2016.

The transition to FRS 102 has resulted in a small number of changes in accounting policies to those used previously. The nature of these changes and their impact on opening equity and profit for the comparative period are explained in notes and below. These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Basis of accounting

The financial statements have been prepared under the historical cost convention. The presentation currency is £ sterling.

1c. Revenue recognition

Income is recognised when goods and services have been invoiced to customers.

1d. Taxation

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1e. Property, plant and equipment

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 20%
Fixtures and fittings	Reducing balance 20%
Equipment	Reducing balance 20%

1f. Short term debtors and creditors

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in profit and loss.

The notes on pages 4-6 form part of these financial statements

MISSIONVIEW LIMITED
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 30 JUNE 2017

1. SIGNIFICANT ACCOUNTING POLICIES (CONT.)

1g. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. For the purpose of statement of cash flows, bank overdrafts which are repayable on demand form an integral part of the Company's cash management are included as a component of cash and cash equivalents.

1h. Foreign currencies

Transactions in foreign currencies are initially recorded in the entity's functional currency by applying the spot exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2. PROPERTY, PLANT AND EQUIPMENT

	Plant & Machinery £	Fixtures & Equipment £	Total £
Cost			
At 1 July 2016	2,483	679	3,162
At 30 June 2017	2,483	679	3,162
Depreciation			
At 1 July 2016	2,449	474	2,923
For the year	7	41	48
At 30 June 2017	2,456	515	2,971
Net Book Amounts			
At 30 June 2017	27	164	191
At 30 June 2016	34	205	239

3. DEBTORS

	2017 £	2016 £
Trade debtors	-	870
	-	870

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MISSIONVIEW LIMITED
NOTES TO THE ACCOUNTS (CONT.)
FOR THE YEAR ENDED 30 JUNE 2017

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Corporation tax	734	1,563
Other taxes and social security	8	168
Other creditors	4,434	3,654
Accruals and deferred income	560	560
	<u>5,736</u>	<u>5,945</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.