

Abbreviated Unaudited Accounts
for the Year Ended 31 July 2016
for
Able Construction (Northern) Limited

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for the year ended 31 July 2016**

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Able Construction (Northern) Limited

**Company Information
for the year ended 31 July 2016**

DIRECTORS:	Mr P Fowle Mrs P Fowle
SECRETARY:	Mr P Fowle
REGISTERED OFFICE:	Park Works Sunderland Road Felling Gateshead Tyne & Wear NE10 9LR
REGISTERED NUMBER:	03393672 (England and Wales)
ACCOUNTANTS:	TTR Barnes Chartered Accountants 3-5 Grange Terrace Stockton Road Sunderland Tyne & Wear SR2 7DG
BANKERS:	Lloyds TSB Bank plc 19 Market Place Durham City Co. Durham DH1 3NL

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		288		390
Tangible assets	3		78,146		85,487
Investment property	4		<u>492,399</u>		<u>504,764</u>
			570,833		590,641
CURRENT ASSETS					
Debtors		684,678		452,145	
Investments		124,569		119,671	
Cash at bank and in hand		<u>390,949</u>		<u>586,636</u>	
		1,200,196		1,158,452	
CREDITORS					
Amounts falling due within one year	5	<u>373,740</u>		<u>390,477</u>	
NET CURRENT ASSETS			826,456		767,975
TOTAL ASSETS LESS CURRENT LIABILITIES			1,397,289		1,358,616
PROVISIONS FOR LIABILITIES			941		615
NET ASSETS			<u>1,396,348</u>		<u>1,358,001</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account			<u>1,396,346</u>		<u>1,357,999</u>
SHAREHOLDERS' FUNDS			<u>1,396,348</u>		<u>1,358,001</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 February 2017 and were signed on its behalf by:

Mr P Fowle - Director

**Notes to the Abbreviated Accounts
for the year ended 31 July 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future, which the directors consider to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Investment property

Investment property is depreciated at 2% on cost, in line with expected market value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Amounts due under contracts

Amounts due under contracts are valued using the stage of completion method against the actual value of the contract entered into. Consideration is taken into account of any potential bad debt or credit risk which may be attached to any contracts in place.

Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>2,020</u>
AMORTISATION	
At 1 August 2015	1,630
Amortisation for year	<u>102</u>
At 31 July 2016	<u>1,732</u>
NET BOOK VALUE	
At 31 July 2016	<u>288</u>
At 31 July 2015	<u>390</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	239,451
Additions	<u>18,463</u>
At 31 July 2016	<u>257,914</u>
DEPRECIATION	
At 1 August 2015	153,964
Charge for year	<u>25,804</u>
At 31 July 2016	<u>179,768</u>
NET BOOK VALUE	
At 31 July 2016	<u>78,146</u>
At 31 July 2015	<u>85,487</u>

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>618,225</u>
DEPRECIATION	
At 1 August 2015	113,461
Charge for year	<u>12,365</u>
At 31 July 2016	<u>125,826</u>
NET BOOK VALUE	
At 31 July 2016	<u>492,399</u>
At 31 July 2015	<u>504,764</u>

5. CREDITORS

Creditors include an amount of £ 0 (2015 - £ 21,215) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2016

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

7. ULTIMATE PARENT COMPANY

The company was a wholly owned subsidiary of Able Holdings (Northern) Limited, a company registered in the United Kingdom. The company effectively remained under the control of its directors as they owned Able Holdings (Northern) Limited. Able Holdings (Northern) Limited did not trade during the year.

8. ULTIMATE CONTROLLING PARTY

The company was controlled by Mr and Mrs P Fowle throughout both years.

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