

**Registered Number 03393672**

**Able Construction (Northern) Limited**

**Abbreviated Accounts**

**31 July 2009**

**Able Construction (Northern) Limited**

**Registered Number 03393672**

**Company Information**

**Registered Office:**

Park Works  
Sunderland Road  
Felling  
Gateshead  
Tyne & Wear  
NE10 9LR

**Reporting Accountants:**

TTR Barnes  
Chartered Accountants  
3-5 Grange Terrace  
Stockton Road  
Sunderland  
Tyne & Wear  
SR2 7DG

**Bankers:**

Lloyds TSB Bank plc  
19 Market Place  
Durham City  
Co. Durham  
DH1 3NL





**Able Construction (Northern) Limited**

Registered Number 03393672

**Balance Sheet as at 31 July 2009**

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Intangible	2		1,002		1,104
Tangible	3		662,316		670,530
			<u>663,318</u>		<u>671,634</u>
<b>Current assets</b>					
Debtors		1,060,362		368,901	
Investments		90,000		90,000	
Cash at bank and in hand		544,371		588,879	
Total current assets		<u>1,694,733</u>		<u>1,047,780</u>	
<b>Creditors: amounts falling due within one year</b>		(1,038,664)		(398,984)	
 Net current assets (liabilities)			656,069		648,796
Total assets less current liabilities			<u>1,319,387</u>		<u>1,320,430</u>
 Provisions for liabilities			(2,632)		0
 Total net assets (liabilities)			<u>1,316,755</u>		<u>1,320,430</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			1,316,753		1,320,428
Shareholders funds			<u>1,316,755</u>		<u>1,320,430</u>

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- a. For the year ending 31 July 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 386; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2009

And signed on their behalf by:

P Fowle, Director

P Fowle, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 July 2009

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on a non-discounted basis at the average rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

**2 Intangible fixed assets**

<b>Cost Or Valuation</b>	<b>£</b>
At 31 July 2008	<u>2,020</u>
At 31 July 2009	<u>2,020</u>
<b>Depreciation</b>	
At 31 July 2008	916
Charge for year	<u>102</u>
At 31 July 2009	<u>1,018</u>
<b>Net Book Value</b>	
At 31 July 2008	1,104

At 31 July 2009 1,002

### 3 Tangible fixed assets

		<b>Total £</b>
<b>Cost</b>		
At 31 July 2008		809,851
additions	-	<u>32,281</u>
At 31 July 2009	-	<u>842,132</u>
<b>Depreciation</b>		
At 31 July 2008		139,321
Charge for year	-	<u>40,495</u>
At 31 July 2009	-	<u>179,816</u>
<b>Net Book Value</b>		
At 31 July 2008		670,530
At 31 July 2009	-	<u>662,316</u>

### 4 Share capital

	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised share capital:</b>		
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2

### 5 Ultimate parent company

The company was a wholly owned subsidiary of Able Holdings (Northern) Limited, a company registered in the United Kingdom. The company effectively remained under the control of its directors as they owned Able Holdings (Northern) Limited. Able Holdings (Northern) Limited did not trade during the year.