

Abbreviated Unaudited Accounts
for the Year Ended 31 July 2012
for
Able Construction (Northern) Limited

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for the year ended 31 July 2012**

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Able Construction (Northern) Limited

**Company Information
for the year ended 31 July 2012**

DIRECTORS:	P Fowle P Fowle
SECRETARY:	P Fowle
REGISTERED OFFICE:	Park Works Sunderland Road Felling Gateshead Tyne & Wear NE10 9LR
REGISTERED NUMBER:	03393672 (England and Wales)
ACCOUNTANTS:	TTR Barnes Chartered Accountants 3-5 Grange Terrace Stockton Road Sunderland Tyne & Wear SR2 7DG
BANKERS:	Lloyds TSB Bank plc 19 Market Place Durham City Co. Durham DH1 3NL

Able Construction (Northern) Limited (Registered number: 03393672)

**Abbreviated Balance Sheet
31 July 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		696		798
Tangible assets	3		<u>590,295</u>		<u>624,216</u>
			590,991		625,014
CURRENT ASSETS					
Debtors		514,898		505,862	
Investments		111,088		10,000	
Cash at bank and in hand		<u>377,988</u>		<u>738,576</u>	
		1,003,974		1,254,438	
CREDITORS					
Amounts falling due within one year		<u>258,778</u>		<u>499,575</u>	
NET CURRENT ASSETS			<u>745,196</u>		<u>754,863</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,336,187		1,379,877
PROVISIONS FOR LIABILITIES			<u>388</u>		<u>783</u>
NET ASSETS			<u>1,335,799</u>		<u>1,379,094</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>1,335,797</u>		<u>1,379,092</u>
SHAREHOLDERS' FUNDS			<u>1,335,799</u>		<u>1,379,094</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 March 2013 and were signed on its behalf by:

P Fowle - Director

**Notes to the Abbreviated Accounts
for the year ended 31 July 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future, which the directors consider to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Amounts due under contracts

Amounts due under contracts are valued using the stage of completion method against the actual value of the contract entered into. Consideration is taken into account of any potential bad debt or credit risk which may be attached to any contracts in place.

Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>2,020</u>
AMORTISATION	
At 1 August 2011	1,222
Amortisation for year	<u>102</u>
At 31 July 2012	<u>1,324</u>
NET BOOK VALUE	
At 31 July 2012	<u>696</u>
At 31 July 2011	<u>798</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	875,342
Additions	1,419
Disposals	<u>(20,850)</u>
At 31 July 2012	<u>855,911</u>
DEPRECIATION	
At 1 August 2011	251,126
Charge for year	28,743
Eliminated on disposal	<u>(14,253)</u>
At 31 July 2012	<u>265,616</u>
NET BOOK VALUE	
At 31 July 2012	<u>590,295</u>
At 31 July 2011	<u>624,216</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2012 £	2011 £
Number:	Class:			
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. ULTIMATE PARENT COMPANY

The company was a wholly owned subsidiary of Able Holdings (Northern) Limited, a company registered in the United Kingdom. The company effectively remained under the control of its directors as they owned Able Holdings (Northern) Limited. Able Holdings (Northern) Limited did not trade during the year.

6. TRANSACTIONS WITH DIRECTORS

The premises from which the Company traded were owned by the directors' personal pension scheme. The rent for the year was £16,000 (2011 - £16,000).

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Able Construction (Northern) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Able Construction (Northern) Limited for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Able Construction (Northern) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Able Construction (Northern) Limited and state those matters that we have agreed to state to the Board of Directors of Able Construction (Northern) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Able Construction (Northern) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Able Construction (Northern) Limited. You consider that Able Construction (Northern) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Able Construction (Northern) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

TTR Barnes
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

25 March 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.