

Registered Number 03393672

Able Construction (Northern) Limited

Abbreviated Accounts

31 July 2011

Able Construction (Northern) Limited

Registered Number 03393672

Company Information

Registered Office:

Park Works
Sunderland Road
Felling
Gateshead
Tyne & Wear
NE10 9LR

Reporting Accountants:

TTR Barnes
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

Bankers:

Lloyds TSB Bank plc
19 Market Place
Durham City
Co. Durham
DH1 3NL

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	798	900
Tangible	3	624,218	633,936
		<u>625,016</u>	<u>634,836</u>
Current assets			
Debtors		505,862	784,693
Investments		10,000	90,000
Cash at bank and in hand		738,576	935,375
Total current assets		<u>1,254,438</u>	<u>1,810,068</u>
Creditors: amounts falling due within one year		(499,577)	(1,041,361)
Net current assets (liabilities)		754,861	768,707
Total assets less current liabilities		<u>1,379,877</u>	<u>1,403,543</u>
Provisions for liabilities		(783)	(1,911)
Total net assets (liabilities)		<u>1,379,094</u>	<u>1,401,632</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		1,379,092	1,401,630
Shareholders funds		<u>1,379,094</u>	<u>1,401,632</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 February 2012

And signed on their behalf by:

P Fowle, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

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Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future, which the directors consider to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its estimated useful life of twenty years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on a non-discounted basis at the average rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Amounts due under contracts

Amounts due under contracts are valued using the stage of completion method against the actual

value of the contract entered into. Consideration is taken into account of any potential bad debt or credit risk which may be attached to any contracts in place.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 August 2010	<u>2,020</u>
At 31 July 2011	<u>2,020</u>

Amortisation	
At 01 August 2010	1,120
Charge for year	<u>102</u>
At 31 July 2011	<u>1,222</u>

Net Book Value	
At 31 July 2011	798
At 31 July 2010	<u>900</u>

3 Tangible fixed assets

		Total
Cost		£
At 01 August 2010		849,013
Additions	-	<u>26,329</u>
At 31 July 2011	-	<u>875,342</u>
Depreciation		
At 01 August 2010		215,077
Charge for year	-	<u>36,047</u>
At 31 July 2011	-	<u>251,124</u>
Net Book Value		
At 31 July 2011		624,218
At 31 July 2010	-	<u>633,936</u>

4 Share capital

2011	2010
£	£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each

2

2

**Transactions with
directors**

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The premises from which the Company traded were owned by the directors' personal pension scheme. The rent for the year was £16,000 (2010 - £16,000).

ULTIMATE PARENT

6

COMPANY

is regarded by the director(s) as being the company's ultimate parent company. The company was a wholly owned subsidiary of Able Holdings (Northern) Limited, a company registered in the United Kingdom. The company effectively remained under the control of its directors as they owned Able Holdings (Northern) Limited. Able Holdings (Northern) Limited did not trade during the year.