

Abbreviated Unaudited Accounts
for the year ended 31 July 2006
for
Able Construction (Northern) Limited



Able Construction (Northern) Limited

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for the year ended 31 July 2006**

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Able Construction (Northern) Limited

**Company Information
for the year ended 31 July 2006**

DIRECTORS: P Fowle
P Fowle

SECRETARY: P Fowle

REGISTERED OFFICE Park Works
Sunderland Road
Felling
Gateshead
Tyne & Wear
NE10 9LR

REGISTERED NUMBER: 3393672 (England and Wales)

ACCOUNTANTS: TTR Barnes
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

BANKERS: Lloyds TSB Bank plc
19 Market Place
Durham City
Co Durham
DH1 3NL

Able Construction (Northern) Limited

**Abbreviated Balance Sheet
31 July 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Intangible assets	2	1,308	1,410
Tangible assets	3	140,185	160,197
		<u>141,493</u>	<u>161,607</u>
CURRENT ASSETS			
Debtors		296,555	511,048
Investments		27,000	-
Cash at bank and in hand		1,274,215	953,759
		<u>1,597,770</u>	<u>1,464,807</u>
CREDITORS			
Amounts falling due within one year		510,248	636,592
		<u>510,248</u>	<u>636,592</u>
NET CURRENT ASSETS		<u>1,087,522</u>	<u>828,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,229,015</u>	<u>989,822</u>
PROVISIONS FOR LIABILITIES		-	204
NET ASSETS		<u><u>1,229,015</u></u>	<u><u>989,618</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		1,229,013	989,616
		<u>1,229,015</u>	<u>989,618</u>
SHAREHOLDERS' FUNDS		<u><u>1,229,015</u></u>	<u><u>989,618</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Able Construction (Northern) Limited

Abbreviated Balance Sheet - continued
31 July 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 1 March 2007 and were signed on its behalf by

P Fowle - Director



P Fowle - Director



The notes form part of these abbreviated accounts

Able Construction (Northern) Limited

Notes to the Abbreviated Accounts for the year ended 31 July 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2005 and 31 July 2006	2,020
AMORTISATION	
At 1 August 2005	610
Charge for year	102
At 31 July 2006	712
NET BOOK VALUE	
At 31 July 2006	1,308
At 31 July 2005	1,410

Able Construction (Northern) Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2006**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2005	252,761
Additions	<u>2,670</u>
At 31 July 2006	<u>255,431</u>
DEPRECIATION	
At 1 August 2005	92,564
Charge for year	<u>22,682</u>
At 31 July 2006	<u>115,246</u>
NET BOOK VALUE	
At 31 July 2006	<u>140,185</u>
At 31 July 2005	<u>160,197</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £	2005 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £	2005 £
2	Ordinary		<u>2</u>	<u>2</u>

5 ULTIMATE HOLDING COMPANY

The company, with effect from 11 May 2005, became a wholly owned subsidiary of Able Holdings (Northern) Limited, a company registered in the United Kingdom. The company effectively remains under the control of its directors as they wholly own Able Holdings (Northern) Limited. The holding company was dormant throughout the period.