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**Unaudited Abbreviated Accounts**  
**for the year ended 31 July 2005**  
**for**  
**Able Construction (Northern) Limited**



**Able Construction (Northern) Limited**

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for the year ended 31 July 2005**

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**Able Construction (Northern) Limited**

**Company Information  
for the year ended 31 July 2005**

**DIRECTORS:**

P Fowle  
P Fowle

**SECRETARY:**

P Fowle

**REGISTERED OFFICE:**

Park Works  
Sunderland Road  
Felling  
Gateshead  
Tyne & Wear  
NE10 9LR

**REGISTERED NUMBER:**

3393672 (England and Wales)

**BANKERS:**

Lloyds TSB Bank plc  
19 Market Place  
Durham City  
Co. Durham  
DH1 3NL

**Able Construction (Northern) Limited**

**Abbreviated Balance Sheet  
31 July 2005**

		2005		Restated 2004	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		1,410		1,512
Tangible assets	3		<u>160,197</u>		<u>137,516</u>
			161,607		139,028
<b>CURRENT ASSETS:</b>					
Debtors		511,048		249,968	
Cash at bank and in hand		<u>953,759</u>		<u>649,290</u>	
		1,464,807		899,258	
<b>CREDITORS:</b> Amounts falling due within one year		<u>636,592</u>		<u>340,373</u>	
<b>NET CURRENT ASSETS:</b>			<u>828,215</u>		<u>558,885</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			989,822		697,913
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>204</u>		<u>543</u>
			<u>£989,618</u>		<u>£697,370</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		2		2
Profit and loss account			<u>989,616</u>		<u>697,368</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£989,618</u>		<u>£697,370</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Able Construction (Northern) Limited**

**Abbreviated Balance Sheet  
31 July 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'P Fowle', with a large 'X' mark to its left.

P Fowle - Director

Approved by the Board on 22 May 2006

The notes form part of these abbreviated accounts

# Able Construction (Northern) Limited

## Notes to the Abbreviated Accounts for the year ended 31 July 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being written off evenly over its estimated useful life of twenty years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST:</b>	
At 1 August 2004 and 31 July 2005	<u>2,020</u>
<b>AMORTISATION:</b>	
At 1 August 2004	508
Charge for year	<u>102</u>
At 31 July 2005	<u>610</u>
<b>NET BOOK VALUE:</b>	
At 31 July 2005	<u>1,410</u>
At 31 July 2004	<u>1,512</u>

# Able Construction (Northern) Limited

## Notes to the Abbreviated Accounts for the year ended 31 July 2005

### 3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST:</b>	
At 1 August 2004	220,996
Additions	92,337
Disposals	<u>(60,572)</u>
At 31 July 2005	<u>252,761</u>
<b>DEPRECIATION:</b>	
At 1 August 2004	83,480
Charge for year	28,757
Eliminated on disposals	<u>(19,673)</u>
At 31 July 2005	<u>92,564</u>
<b>NET BOOK VALUE:</b>	
At 31 July 2005	<u>160,197</u>
At 31 July 2004	<u>137,516</u>

### 4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

### 5. ULTIMATE HOLDING COMPANY

The company, with effect from 11 May 2005, became a wholly owned subsidiary of Able Holdings (Northern) Limited, a company registered in the United Kingdom. The company effectively remains under the control of its directors as they wholly own Able Holdings (Northern) Limited. The holding company was dormant throughout the period.