

Registered Number 03393335

RED CLOUD FILM SERVICES LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	17,269	19,938
		<u>17,269</u>	<u>19,938</u>
Current assets			
Stocks		850	835
Cash at bank and in hand		35,477	21,394
		<u>36,327</u>	<u>22,229</u>
Creditors: amounts falling due within one year		(29,305)	(25,367)
Net current assets (liabilities)		<u>7,022</u>	<u>(3,138)</u>
Total assets less current liabilities		<u>24,291</u>	<u>16,800</u>
Provisions for liabilities		(2,401)	(2,935)
Total net assets (liabilities)		<u>21,890</u>	<u>13,865</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		21,790	13,765
Shareholders' funds		<u>21,890</u>	<u>13,865</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2015

And signed on their behalf by:

A J Gillham, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance.

Valuation information and policy

Work in progress is valued at the lower of cost and net realisable value.

Other accounting policies**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	95,813
Additions	3,087
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>98,900</u>
Depreciation	
At 1 April 2014	75,875
Charge for the year	5,756
On disposals	-
At 31 March 2015	<u>81,631</u>
Net book values	
At 31 March 2015	<u><u>17,269</u></u>
At 31 March 2014	<u><u>19,938</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	A J and Mrs R I Gillham
Description of the transaction:	Loan to company by directors
Balance at 1 April 2014:	£ 14,332
Advances or credits made:	£ 334
Advances or credits repaid:	-
Balance at 31 March 2015:	<u>£ 14,666</u>

Dividends of £19779 were paid and shared equally by the directors - previous year £22800.

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