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Registered number  
03393255

SHYVERS SAVOY SHIPPING LIMITED  
AUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015

SATURDAY



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11/07/2015

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COMPANIES HOUSE

**INDEPENDENT AUDITOR'S REPORT TO SHYVERS SAVOY SHIPPING LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Shyvers Savoy Shipping Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and the auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

.....  
Richard Spofforth BSc FCA (Senior Statutory Auditor)  
For and on behalf of Spofforths LLP, Statutory Auditor

Date:.....*5 July 2015*


Springfield House  
Springfield Road  
Horsham  
West Sussex  
RH12 2RG

**SHYVERS SAVOY SHIPPING LIMITED**  
**(REGISTERED NUMBER: 03393255)**  
**ABBREVIATED BALANCE SHEET AT 31 MARCH 2015**

			<b>2015</b>		<b>2014</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible fixed assets	<b>2</b>		2,989		15,447
<b>Current assets</b>					
Debtors		9,556		59,324	
Cash at bank and in hand		678,685		444,448	
		688,241		503,772	
<b>Creditors: Amounts falling due within one year</b>		<u>(190,776)</u>		<u>(156,252)</u>	
<b>Net current assets</b>			<u>497,465</u>		<u>347,520</u>
<b>Net assets</b>			<u>500,454</u>		<u>362,967</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>	1		1	
Capital redemption reserve		1		1	
Profit and loss account		<u>500,452</u>		<u>362,965</u>	
<b>Shareholders' funds</b>			<u>500,454</u>		<u>362,967</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board and authorised for issue on 07/07/15 and signed on its behalf by:

  
 .....  
 P B Kerr-Dineen  
 Director

**SHYVERS SAVOY SHIPPING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of services provided, net of VAT. Turnover is recognised when the company has a contractual entitlement to commission. Income is accrued and included in turnover in the period to which it relates.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	33.33% straight line
Motor vehicles	25% straight line
Office equipment	33.33% straight line

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**SHYVERS SAVOY SHIPPING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2014	76,837
Additions	3,261
Disposals	<u>(64,530)</u>
At 31 March 2015	<u>15,568</u>
<b>Depreciation</b>	
At 1 April 2014	61,390
Charge for the year	8,757
Eliminated on disposals	<u>(57,568)</u>
At 31 March 2015	<u>12,579</u>
<b>Net book value</b>	
At 31 March 2015	<u>2,989</u>
At 31 March 2014	<u>15,447</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>No.</b>	<b>2015 £</b>	<b>No.</b>	<b>2014 £</b>
Ordinary shares of £0.01 each	<u>100</u>	<u>1</u>	<u>100</u>	<u>1</u>

**4 Control**

The company is controlled by Howe Robinson Group Private Limited a company incorporated in Singapore.

Consolidated financial statements are prepared by Howe Robinson Group Private Limited and can be obtained from that company's registered office at 8 Shenton Way #13-01, AXA Tower, Singapore, 068811. The ultimate controlling party is Howe Robinson Group Private Limited.