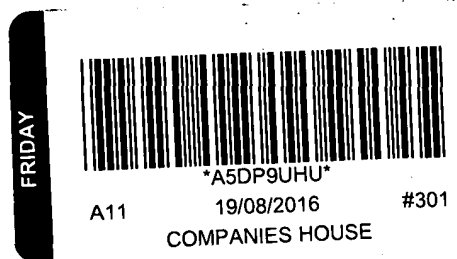


Registered number
03393255

SHYVERS SAVOY SHIPPING LIMITED
AUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016



INDEPENDENT AUDITOR'S REPORT TO SHYVERS SAVOY SHIPPING LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Shyvers Savoy Shipping Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and the auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

.....
Richard Spofforth BSc FCA (Senior Statutory Auditor)
For and on behalf of Kreston Reeves LLP, Statutory Auditor

Date:

18/8/16

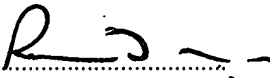
Springfield House
Springfield Road
Horsham
West Sussex
RH12 2RG

SHYVERS SAVOY SHIPPING LIMITED
(REGISTERED NUMBER: 03393255)
ABBREVIATED BALANCE SHEET AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible fixed assets	2		3,184		2,989
Current assets					
Debtors		32,237		9,556	
Cash at bank		432,889		678,685	
		465,126		688,241	
Creditors: Amounts falling due within one year		(247,984)		(190,776)	
Net current assets			217,142		497,465
Net assets			220,326		500,454
Capital and reserves					
Called up share capital	3	1		1	
Capital redemption reserve		1		1	
Profit and loss account		220,324		500,452	
Shareholders' funds			220,326		500,454

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board and authorised for issue on 02/08/16 and signed on its behalf by:


P B Kerr-Dineen
Director

SHYVERS SAVOY SHIPPING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of services provided, net of VAT. Turnover is recognised when the company has a contractual entitlement to commission. Income is accrued and included in turnover in the period to which it relates.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	33.33% straight line
Office equipment	33.33% straight line

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

SHYVERS SAVOY SHIPPING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	15,568
Additions	<u>1,489</u>
At 31 March 2016	<u>17,057</u>
Depreciation	
At 1 April 2015	12,579
Charge for the year	<u>1,294</u>
At 31 March 2016	<u>13,873</u>
Net book value	
At 31 March 2016	<u><u>3,184</u></u>
At 31 March 2015	<u><u>2,989</u></u>

3 Share capital

Allotted, called up and fully paid shares

	No.	2016 £	No.	2015 £
Ordinary shares of £0.01 each	<u>100</u>	<u>1</u>	<u>100</u>	<u>1</u>

4 Control

The company is controlled by Howe Robinson Group Private Limited a company incorporated in Singapore.

Consolidated financial statements are prepared by Howe Robinson Group Private Limited and can be obtained from that company's registered office at 8 Shenton Way #13-01, AXA Tower, Singapore, 068811. The ultimate controlling party is Howe Robinson Group Private Limited.