

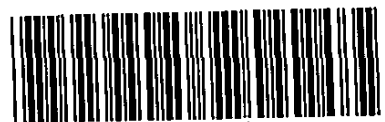
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Registered number. 03393255

SHYVERS SAVOY SHIPPING LIMITED

**UNAUDITED
ABBREVIATED ACCOUNTS
for the period ended 31 March 2012**

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COMPANIES HOUSE

SHYVERS SAVOY SHIPPING LIMITED
Registered number: 03393255

ABBREVIATED BALANCE SHEET
as at 31 March 2012

	Note	£	31 March 2012 £	31 December 2010 £
FIXED ASSETS				
Tangible assets	2		48,487	24,699
Investments	3		1,225	1,225
			<u>49,712</u>	<u>25,924</u>
CURRENT ASSETS				
Debtors		147,174		62,864
Cash at bank		2,016,220		1,775,299
		<u>2,163,394</u>		<u>1,838,163</u>
CREDITORS: amounts falling due within one year		<u>(314,584)</u>		<u>(364,592)</u>
NET CURRENT ASSETS			<u>1,848,810</u>	<u>1,473,571</u>
NET ASSETS			<u>£ 1,898,522</u>	<u>£ 1,499,495</u>
CAPITAL AND RESERVES				
Called up share capital	4		1	1
Other reserves			1	1
Profit and loss account			<u>1,898,520</u>	<u>1,499,493</u>
SHAREHOLDERS' FUNDS			<u>£ 1,898,522</u>	<u>£ 1,499,495</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 15 June 2012



A T. Hayley Bell
Director

The notes on pages 2 to 4 form part of these financial statements

SHYVERS SAVOY SHIPPING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the period ended 31 March 2012

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	25% straight line
Fixtures & fittings	-	33 33% straight line

1.4 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment

1.5 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

1.6 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period

SHYVERS SAVOY SHIPPING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the period ended 31 March 2012

2 TANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2011	155,265
Additions	64,530
Disposals	(142,958)
At 31 March 2012	<u>76,837</u>
DEPRECIATION	
At 1 January 2011	130,566
Charge for the period	29,557
On disposals	(131,773)
At 31 March 2012	<u>28,350</u>
NET BOOK VALUE	
At 31 March 2012	£ <u>48,487</u>
At 31 December 2010	£ <u>24,699</u>

SHYVERS SAVOY SHIPPING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the period ended 31 March 2012

3 FIXED ASSET INVESTMENTS

	£
COST OR VALUATION	
At 1 January 2011 and 31 March 2012	<u>1,225</u>
NET BOOK VALUE	
At 31 March 2012	£ <u>1,225</u>
At 31 December 2010	£ <u>1,225</u>

4 SHARE CAPITAL

	31 March 2012 £	31 December 2010 £
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £0.01 each	£ <u>1</u>	£ <u>1</u>