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**CONVERGENCE MARKETING LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2007**

**TUESDAY**



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\*AXIHOYW0\*  
15/04/2008  
COMPANIES HOUSE

98


**CONVERGENCE MARKETING LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 30 JUNE 2007**

	Note	£	2007	£	£	2006	£
<b>FIXED ASSETS</b>							
Tangible fixed assets	2			<b>47,635</b>			51,322
<b>CURRENT ASSETS</b>							
Debtors			<b>79,707</b>			65,742	
Cash at bank and in hand			<b>37,000</b>			38,939	
			<b>116,707</b>			104,681	
<b>CREDITORS:</b> amounts falling due within one year	3		<b>(114,486)</b>			(133,076)	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>				<b>2,221</b>			(28,395)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<b>49,856</b>			22,927
<b>CREDITORS:</b> amounts falling due after more than one year	4			<b>(6,832)</b>			(22,169)
<b>NET ASSETS</b>				<b>43,024</b>			758
<b>CAPITAL AND RESERVES</b>							
Called up share capital	5			<b>100</b>			100
Profit and loss account				<b>42,924</b>			658
<b>SHAREHOLDERS' FUNDS</b>				<b>43,024</b>			758

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 11 April 2008.



**D I Black**  
Director

The notes on pages 2 to 3 form part of these financial statements

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2007

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	25%	reducing balance
Office equipment	-	25%	reducing balance

**1.4 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**1.5 Operating leases**

Rentals under operating leases are charged on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**1.6 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**CONVERGENCE MARKETING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2007**

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 July 2006	95,145
Additions	12,192
	<u>107,337</u>
At 30 June 2007	<u>107,337</u>
<b>Depreciation</b>	
At 1 July 2006	43,823
Charge for the year	15,879
	<u>59,702</u>
At 30 June 2007	<u>59,702</u>
<b>Net book value</b>	
At 30 June 2007	<u>47,635</u>
At 30 June 2006	<u>51,322</u>

**3. CREDITORS.**

**Amounts falling due within one year**

Hire purchase contracts outstanding amounting to £15,337(2006 - £13,951) are secured on the assets subject to those contracts

**4 CREDITORS.**

**Amounts falling due after more than one year**

Hire purchase contracts outstanding amounting to £6,832 (2006 - £22,169) are secured on the assets subject to those contracts

**5. SHARE CAPITAL**

	2007 £	2006 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>