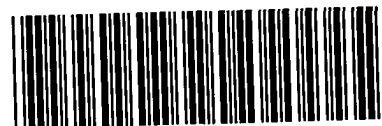

BAG MEDIA LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

MONDAY

COMPANIES HOUSE



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A21

30/03/2015

#54

BAG MEDIA LIMITED
REGISTERED NUMBER: 03392469

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2014

| | Note | £ | 2014 £ | £ | 2013 £ |
|-------------------------------------------------------|------|----------|-----------------|---------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,033 | | 1,377 |
| CURRENT ASSETS | | | | | |
| Debtors | | - | | 6,619 | |
| Cash at bank | | - | | 4,370 | |
| | | | | <u>10,989</u> | |
| CREDITORS: amounts falling due within one year | | (62,176) | | (143,939) | |
| NET CURRENT LIABILITIES | | | (62,176) | | (132,950) |
| NET LIABILITIES | | | <u>(61,143)</u> | | <u>(131,573)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 10 | | 10 |
| Profit and loss account | | | (61,153) | | (131,583) |
| SHAREHOLDERS' DEFICIT | | | <u>(61,143)</u> | | <u>(131,573)</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20/7/15


L Keisner
 Director


P Crocker
 Director

The notes on pages 2 to 3 form part of these financial statements.

BAG MEDIA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 CASH FLOW

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 25% reducing balance

2. TANGIBLE FIXED ASSETS

COST

| | |
|---------------------------------|------------|
| At 1 July 2013 and 30 June 2014 | £ 6,386 |
|---------------------------------|------------|

DEPRECIATION

| | |
|---------------------|-------|
| At 1 July 2013 | 5,009 |
| Charge for the year | 344 |

| | |
|-----------------|-------|
| At 30 June 2014 | 5,353 |
|-----------------|-------|

NET BOOK VALUE

| | |
|-----------------|-------|
| At 30 June 2014 | 1,033 |
|-----------------|-------|

| | |
|-----------------|-------|
| At 30 June 2013 | 1,377 |
|-----------------|-------|

BAG MEDIA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

3. SHARE CAPITAL

| | 2014 | 2013 |
|-------------------------------------------|-------------|-------------|
| | £ | £ |
| ALLOTTED, CALLED UP AND FULLY PAID | | |
| 10 Ordinary shares of £1 each | 10 | 10 |

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking is Tabletalk Holdings Limited, a company registered in England and Wales.