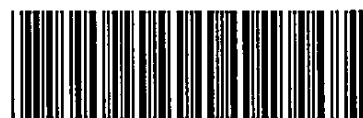


Registered no 3391060

Volkswagen Financial Services (UK) (June) Limited
Annual Report
for the year ended 30 June 2013



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Volkswagen Financial Services (UK) (June) Limited

Annual Report for the year ended 30 June 2013

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Volkswagen Financial Services (UK) (June) Limited

Directors' Report for the year ended 30 June 2013

The directors have pleasure in presenting their report together with the financial statements for the year ended 30 June 2013

Principal activities

The company has not traded in the financial year

Review of Business and Future Prospects

The company had written a small number of asset finance contracts. As at 30 June 2001 all contracts had expired. There is no intention to continue or renew trading and consequently the company has ceased to trade on its own account. No final decision has been taken on the future of the company as a legal entity. The parent company, Volkswagen Financial Services (UK) Limited, has indicated that it will provide financial support to enable the company to cover any outstanding obligations.

Dividends

The directors do not recommend the payment of a dividend

Profit and Loss Account

A profit and loss account has not been prepared as the company did not trade in the years ended 30 June from 2002 to 2013 inclusive

Directors

The directors who served throughout the period are as follows

G Wheeler
L Stacey

Volkswagen Financial Services (UK) (June) Limited

Statement of Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are required to prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements have been made in preparing the financial statements for the year ended 30 June 2013 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

A handwritten signature in black ink, appearing to read 'G Wheeler', with a long, sweeping horizontal stroke extending to the right.

G Wheeler
Managing Director

Volkswagen Financial Services (UK) (June) Limited

Balance Sheet at 30 June 2013

	Notes	2013 £	2012 £
Current assets			
Debtors due in less than one year	3	8,460	8,460
		<u> </u>	<u> </u>
Creditors amounts falling due within one year	4	(15,482)	(15,482)
		<u> </u>	<u> </u>
Net current liabilities		(7,022)	(7,022)
		<u> </u>	<u> </u>
Total assets less current liabilities		(7,022)	(7,022)
		<u> </u>	<u> </u>
Net liabilities		(7,022)	(7,022)
		<u> </u>	<u> </u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account	6	(8,022)	(8,022)
		<u> </u>	<u> </u>
Equity shareholders' funds	7	(7,022)	(7,022)
		<u> </u>	<u> </u>

For the year ended 30 June 2013 the company was entitled to the exemption under section 480(1) of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476(1-3) of the Companies Act 2006

The directors acknowledge their responsibility for

(i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements on pages 3 to 6 were approved by the board of directors on (date) and were signed on its behalf by



G Wheeler
Managing Director

Volkswagen Financial Services (UK) (June) Limited

Notes to the Financial Statements for the year ended 30 June 2013

1. Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

(a) Basis of accounting

The accounts are prepared on the historic cost convention.

(b) Basis of preparation

As at 30 June 2001 all contracts had expired. There is no intention to continue or renew trading and consequently the company has ceased to trade on its own account. The parent company, Volkswagen Financial Services (UK) Limited, has indicated that it will provide financial support to enable the company to cover any outstanding obligations.

(c) Cashflow statement

The company is a wholly owned subsidiary of Volkswagen Financial Services (UK) Limited.

The directors have adopted the provisions of FRS 1 (revised 1996) and have taken advantage of the exemption allowing them to dispense with the preparation of a cashflow statement on the grounds that the company is included in the consolidation financial statements of its parent undertaking which are publicly available.

(d) Related parties

The company's voting rights are controlled within the group headed by Volkswagen AG. The directors have adopted the provisions of FRS 8 and have taken advantage of the exemption of the disclosure requirements regarding intra group related party transactions and balances.

2. Directors' emoluments

The directors of the company claimed no remuneration from the company during the period ended 30 June 2013 (2012 Nil).

Volkswagen Financial Services (UK) (June) Limited

3. Debtors

	2013 £	2012 £
Amounts owed by immediate parent undertaking	7,460	7,460
Called up share capital not paid up	1,000	1,000
	<u>8,460</u>	<u>8,460</u>

4. Creditors: amounts falling due within one year

	2013 £	2012 £
Amounts owed to immediate parent undertaking	15,482	15,482
	<u>15,482</u>	<u>15,482</u>

5. Called up share capital

	2013 £	2012 £
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up share capital not paid up 1,000 ordinary shares of £1 each	1,000	1,000

6. Reserves

	Profit & loss account £
Retained loss at 30 June 2013:	(8,022)

Volkswagen Financial Services (UK) (June) Limited

7. Reconciliation of movements in shareholders' funds

	2013	2012
	£	£
Equity shareholders' funds		
As at 1 July 2012	(7,022)	(7,022)
Loss for the financial year	-	-
At 30 June 2013	(7,022)	(7,022)

8. Ultimate parent company

The immediate parent undertaking is Volkswagen Financial Services (UK) Limited

The ultimate parent undertaking is Volkswagen Aktiengesellschaft, a company incorporated in Germany. Copies of the ultimate parent's consolidated financial statements can be obtained from Volkswagen Aktiengesellschaft, Finanz-Publizität und Statistik, D-38436 Wolfsburg, Germany