

SOS Hose Services Limited
Report of the Director and
Financial Statements
for the Period 1 April 2016 to 31 May 2017

THURSDAY



A21 *A6JSLAUX* 23/11/2017 #240
COMPANIES HOUSE

SOS Hose Services Limited

Contents of the Financial Statements for the period 1 April 2016 to 31 May 2017

	Page
Company Information	1
Report of the Director	2
Report of the Independent Auditors	3
Income Statement	5
Balance Sheet	6
Notes to the Financial Statements	7

SOS Hose Services Limited
Company Information
for the period 1 April 2016 to 31 May 2017

DIRECTOR: Mr W L Thomas

REGISTERED OFFICE: Tai Hirion
Llwybr Hir
Caerwys
Flintshire
CH7 5BL

REGISTERED NUMBER: 03390894 (England and Wales)

AUDITORS: Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

SOS Hose Services Limited

**Report of the Director
for the period 1 April 2016 to 31 May 2017**

The director presents his report with the financial statements of the company for the period 1 April 2016 to 31 May 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of mobile hydraulic hose repairs.

DIRECTORS

The directors who have held office during the period from 1 April 2016 to the date of this report are as follows:

Mrs H Andrews - resigned 5 April 2017
Mr W L Thomas - appointed 5 April 2017

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Salisbury & Company Business Solutions Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mr W L Thomas - Director

22 November 2017

Report of the Independent Auditors to the Members of SOS Hose Services Limited

We have audited the financial statements of SOS Hose Services Limited for the period ended 31 May 2017 on pages five to nine. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Director to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 May 2017 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit, the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements, and has been prepared in accordance with applicable legal requirements. In the light of the knowledge and understanding of the company and its environment, we have not identified any material misstatements in the Report of the Director.

**Report of the Independent Auditors to the Members of
SOS Hose Services Limited**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Director.



Jeremy Salisbury MBA FCA (Senior Statutory Auditor)
for and on behalf of Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

22 November 2017

SOS Hose Services Limited

**Income Statement
for the period 1 April 2016 to 31 May 2017**

	Notes	period 1/4/16 to 31/5/17 £	year ended 31/3/16 £
TURNOVER		886,089	734,687
Cost of sales		(504,854)	(436,134)
GROSS PROFIT		381,235	298,553
Administrative expenses		(180,267)	(158,098)
OPERATING PROFIT	4	200,968	140,455
Interest receivable and similar income		87	113
		201,055	140,568
Interest payable and similar expenses		(775)	(647)
PROFIT BEFORE TAXATION		200,280	139,921
Tax on profit		(36,663)	(27,985)
PROFIT FOR THE FINANCIAL PERIOD		163,617	111,936

The notes form part of these financial statements

Balance Sheet
31 May 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	5	-	2,000
Tangible assets	6	44,919	37,503
		<u>44,919</u>	<u>39,503</u>
CURRENT ASSETS			
Stocks		87,454	91,761
Debtors	7	244,043	174,693
Cash at bank and in hand		6,427	313,076
		<u>337,924</u>	<u>579,530</u>
CREDITORS			
Amounts falling due within one year	8	243,159	122,711
		<u>243,159</u>	<u>122,711</u>
NET CURRENT ASSETS		<u>94,765</u>	<u>456,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>139,684</u>	<u>496,322</u>
PROVISIONS FOR LIABILITIES		<u>5,584</u>	<u>7,501</u>
NET ASSETS		<u><u>134,100</u></u>	<u><u>488,821</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		134,000	488,721
		<u>134,100</u>	<u>488,821</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 November 2017 and were signed by:


Mr W L Thomas - Director

SOS Hose Services Limited

Notes to the Financial Statements for the period 1 April 2016 to 31 May 2017

1. STATUTORY INFORMATION

SOS Hose Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average monthly number of employees during the period was 9.

SOS Hose Services Limited

**Notes to the Financial Statements - continued
for the period 1 April 2016 to 31 May 2017**

4. OPERATING PROFIT

The operating profit is stated after charging:

	period 1/4/16 to 31/5/17 £	year ended 31/3/16 £
Depreciation - owned assets	9,853	-
Goodwill amortisation	2,000	2,000
	<u> </u>	<u> </u>

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 May 2017	10,000
AMORTISATION	
At 1 April 2016	8,000
Charge for period	2,000
	<u> </u>
At 31 May 2017	10,000
NET BOOK VALUE	
At 31 May 2017	-
	<u> </u>
At 31 March 2016	2,000
	<u> </u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	135,096
Additions	17,270
Disposals	(11,791)
	<u> </u>
At 31 May 2017	140,575
DEPRECIATION	
At 1 April 2016	97,593
Charge for period	9,853
Eliminated on disposal	(11,790)
	<u> </u>
At 31 May 2017	95,656
NET BOOK VALUE	
At 31 May 2017	44,919
	<u> </u>
At 31 March 2016	37,503
	<u> </u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	216,962	146,850
Amounts owed by group undertakings	19,866	21,321
Other debtors	7,215	6,522
	<u> </u>	<u> </u>
	244,043	174,693
	<u> </u>	<u> </u>

SOS Hose Services Limited

Notes to the Financial Statements - continued for the period 1 April 2016 to 31 May 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	146,465	62,747
Amounts owed to group undertakings	24,533	-
Taxation and social security	67,936	50,532
Other creditors	4,225	9,432
	<u>243,159</u>	<u>122,711</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Wyn Thomas who owns the issued share capital of the parent company in its entirety.