

**STUDIO RHE LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

AEL Markhams Ltd  
Chartered Accountants  
201 Haverstock Hill  
London  
NW3 4QG

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**STUDIO RHE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**DIRECTORS:** R H Evans  
Mrs R Evans

**SECRETARY:** Ms T Roberts

**REGISTERED OFFICE:** 201 Haverstock Hill  
Belsize Park  
London  
NW3 4QG

**REGISTERED NUMBER:** 03390892 (England and Wales)

**ACCOUNTANTS:** AEL Markhams Ltd  
Chartered Accountants  
201 Haverstock Hill  
London  
NW3 4QG

**STUDIO RHE LTD (REGISTERED NUMBER: 03390892)**

**BALANCE SHEET**  
**30 JUNE 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,389,512		2,950,135
<b>CURRENT ASSETS</b>					
Debtors	5	4,308,621		4,281,261	
Cash at bank		<u>701,522</u>		<u>193,662</u>	
		5,010,143		4,474,923	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,118,530</u>		<u>896,173</u>	
<b>NET CURRENT ASSETS</b>			<u>3,891,613</u>		<u>3,578,750</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>7,281,125</u>		<u>6,528,885</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>7,281,025</u>		<u>6,528,785</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,281,125</u>		<u>6,528,885</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 March 2019 and were signed on its behalf by:

R H Evans - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**1. STATUTORY INFORMATION**

Studio RHE Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2017 - 12).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2018**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 July 2017	2,782,012	235,602	42,519	3,060,133
Additions	482,697	-	1,625	484,322
Disposals	-	(19,198)	(7,801)	(26,999)
At 30 June 2018	<u>3,264,709</u>	<u>216,404</u>	<u>36,343</u>	<u>3,517,456</u>
<b>DEPRECIATION</b>				
At 1 July 2017	-	74,534	35,464	109,998
Charge for year	-	38,796	6,149	44,945
Eliminated on disposal	-	(19,198)	(7,801)	(26,999)
At 30 June 2018	<u>-</u>	<u>94,132</u>	<u>33,812</u>	<u>127,944</u>
<b>NET BOOK VALUE</b>				
At 30 June 2018	<u>3,264,709</u>	<u>122,272</u>	<u>2,531</u>	<u>3,389,512</u>
At 30 June 2017	<u>2,782,012</u>	<u>161,068</u>	<u>7,055</u>	<u>2,950,135</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	423,442	349,903
Other debtors	<u>3,885,179</u>	<u>3,931,358</u>
	<u>4,308,621</u>	<u>4,281,261</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	309,750	398,250
Trade creditors	98,168	192,386
Taxation and social security	267,274	23,212
Other creditors	<u>443,338</u>	<u>282,325</u>
	<u>1,118,530</u>	<u>896,173</u>

**7. RELATED PARTY DISCLOSURES**

During the year the company paid a dividend of £127,000 to each of its directors Richard Evans and Rachel Evans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.