

ARCOBALENO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 6 APRIL 2020 TO 4 APRIL 2021

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

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FOR THE PERIOD 6 APRIL 2020 TO 4 APRIL 2021**

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ARCOBALENO LIMITED
COMPANY INFORMATION
FOR THE PERIOD 6 APRIL 2020 TO 4 APRIL 2021

DIRECTORS:	Ms J Saunders I A Sommerville
REGISTERED OFFICE:	9 Lower Ladyes Hills Kenilworth Warwickshire CV8 2GN
REGISTERED NUMBER:	03390837 (England and Wales)
ACCOUNTANTS:	Spurling Cannon Chartered Certified Accountants 424 Margate Road Westwood Ramsgate Kent CT12 6SJ

BALANCE SHEET
4 APRIL 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	1,248	884
CURRENT ASSETS			
Debtors	5	918	1,730
Cash at bank		<u>10,368</u>	<u>93</u>
		11,286	1,823
CREDITORS			
Amounts falling due within one year	6	<u>(5,431)</u>	<u>(2,576)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>5,855</u>	<u>(753)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,103	131
CREDITORS			
Amounts falling due after more than one year	7	<u>(6,667)</u>	<u>-</u>
NET ASSETS		<u>436</u>	<u>131</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>435</u>	<u>130</u>
SHAREHOLDERS' FUNDS		<u>436</u>	<u>131</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 4 April 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 4 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
4 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2022 and were signed on its behalf by:

Ms J Saunders - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 6 APRIL 2020 TO 4 APRIL 2021**

1. STATUTORY INFORMATION

Arcobaleno Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 6 April 2020	7,116	7,978	15,094
Additions	<u>589</u>	<u>190</u>	<u>779</u>
At 4 April 2021	<u>7,705</u>	<u>8,168</u>	<u>15,873</u>
DEPRECIATION			
At 6 April 2020	7,116	7,094	14,210
Charge for period	<u>147</u>	<u>268</u>	<u>415</u>
At 4 April 2021	<u>7,263</u>	<u>7,362</u>	<u>14,625</u>
NET BOOK VALUE			
At 4 April 2021	<u>442</u>	<u>806</u>	<u>1,248</u>
At 5 April 2020	<u>-</u>	<u>884</u>	<u>884</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Directors' current accounts	-	812
Tax	<u>918</u>	<u>918</u>
	<u>918</u>	<u>1,730</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 6 APRIL 2020 TO 4 APRIL 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	1,333	-
Corporation Tax	799	-
Social security and other taxes	-	212
Directors' current accounts	1,956	-
Accrued expenses	1,343	2,364
	<u>5,431</u>	<u>2,576</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans - 1-2 years	1,600	-
Bank loans - 2-5 years	4,800	-
Bank loans more 5 yr by instal	267	-
	<u>6,667</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>267</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms J Saunders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.