

REGISTERED NUMBER: 03390837 (England and Wales)

ARCOBALENO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 31 DECEMBER 2017 TO 5 APRIL 2019

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 31 DECEMBER 2017 TO 5 APRIL 2019**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

ARCOBALENO LIMITED
COMPANY INFORMATION
FOR THE PERIOD 31 DECEMBER 2017 TO 5 APRIL 2019

DIRECTORS:

Ms J Saunders
I A Sommerville

REGISTERED OFFICE:

9 Lower Ladyes Hills
Kenilworth
Warwickshire
CV8 2GN

REGISTERED NUMBER:

03390837 (England and Wales)

ACCOUNTANTS:

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
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CT12 6SJ

BALANCE SHEET
5 APRIL 2019

| | Notes | 2019 £ | 2017 £ |
|--|-------|----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 3 | 1,178 | 1,682 |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 9,955 | 923 |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | <u>(6,261)</u> | <u>(22,640)</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>3,694</u> | <u>(21,717)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>4,872</u> | <u>(20,035)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 1 | 1 |
| Retained earnings | | <u>4,871</u> | <u>(20,036)</u> |
| SHAREHOLDERS' FUNDS | | <u>4,872</u> | <u>(20,035)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 5 April 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 5 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 December 2019 and were signed on its behalf by:

Ms J Saunders - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 31 DECEMBER 2017 TO 5 APRIL 2019

1. **STATUTORY INFORMATION**

Arcobaleno Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 25% on reducing balance |

3. **TANGIBLE FIXED ASSETS**

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|---|--|-------------------------------------|---------------------|
| COST | | | |
| At 31 December 2017 and 5 April 2019 | <u>7,116</u> | <u>7,978</u> | <u>15,094</u> |
| DEPRECIATION | | | |
| At 31 December 2017 | 7,116 | 6,296 | 13,412 |
| Charge for period | - | 504 | 504 |
| At 5 April 2019 | <u>7,116</u> | <u>6,800</u> | <u>13,916</u> |
| NET BOOK VALUE | | | |
| At 5 April 2019 | - | 1,178 | 1,178 |
| At 30 December 2017 | - | 1,682 | 1,682 |

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2019 £ | 2017 £ |
|-----------------------------|-------------------|-------------------|
| Corporation Tax | 3,405 | - |
| Directors' current accounts | 1,896 | 22,220 |
| Accrued expenses | 960 | 420 |
| | <u>6,261</u> | <u>22,640</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 DECEMBER 2017 TO 5 APRIL 2019**

5. RELATED PARTY DISCLOSURES

The company is controlled by the director, who owns 100% of the issued share capital of the company.

At the year end the director was owed by the company £1,896 (2017: £22,220).

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms J Saunders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.