

**WEST EUSTON PARTNERSHIP**  
(Company limited by guarantee no. 3390585  
registered charity no. 1125253)

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2015**

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# **WEST EUSTON PARTNERSHIP**

(Company limited by guarantee no. 3390585, registered charity no. 1125253)

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## **REPORT AND FINANCIAL STATEMENTS**

For the year ended 31 March 2015

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**WEST EUSTON PARTNERSHIP**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**For the year ended 31 March 2015**

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<b>Trustees</b>	Mohammed Joynal Uddin, Chair Ross Houston, Vice Chair Councillor Heather Johnson, Treasurer Councillor Nasim Ali James Danby Anthony Douglas Sheila Green (deceased) Jean Hurman (deceased) Salique Mohammed Suleiman Osman Mark Ross Ruth Sidall
<b>Secretary</b>	Cllr Heather Johnson
<b>Company reg. no.</b>	3390585
<b>Charity reg. no.</b>	1125253
<b>Registered office</b>	One Stop Shop Corner of Hampstead Road and Robert Street London NW1 3ED
<b>Independent Examiner</b>	Charles Ssempijja ACA NfP Accountants Ltd Chartered Accountants 27 Netherford Netherford Road London SW4 6AF
<b>Bankers</b>	Co-op Bank Plc 1 Balloon Street Manchester M60 4EP

## **WEST EUSTON PARTNERSHIP**

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### **TRUSTEES' REPORT**

**For the year ended 31 March 2015**

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The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements of West Euston Partnership for the year ended 31 March 2015. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'.

#### **Structure, governance and management**

The charity is registered as a charitable company limited by guarantee and is governed by its memorandum and articles of association. The charity has no share capital or debentures, hence there are no trustees' interests requiring disclosure. In the event of the charity being wound up each member is required to contribute an amount not exceeding £1.

The directors who served during the year have been listed on page 1.

#### **Objectives and activities**

The charity's strategic objectives are:

- To unite and engage a diverse community, to improve equality and cohesion;
- To promote access to opportunities for learning and employment;
- To build a healthier community through the delivery of targeted healthy living programme;
- To develop and maintain a robust, innovative and sustainable organisation.

The charity's area of work includes coordinating and delivering projects, services, community consultation and representation and strategic input to local planning developments.

The charity continued active involvement in the local area through various partnerships, steering groups and committees including acting as the lead delivery partner for the WellFair Project. This has resulted in the charity showing an income of £296,997 in restricted funds.

As mentioned above, the charity carries out much of its work through various partnerships, steering groups and committees, these include the West Euston Partnership Board (Directors, trustees), the Finance & Strategy Sub Committee, the Planning Working Group (local stakeholder groups, including Residents and Tenants Associations), the Diorama Arts Section 106 Sub Committee, Diorama Theatre Section 106 Sub Committee (reviewing community arts and theatre space in Regent's Place) and the WellFair project and the Strategic Focus Working Group.

The charity has use of two buildings; the One Stop Shop located at 29-31 Hampstead Road London NW1 3JA (moved here in April 2014) and the HPod located at Cumberland Market, London NW1 3RH (a healthy living centre).

## WEST EUSTON PARTNERSHIP

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### TRUSTEES' REPORT

For the year ended 31 March 2015

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Service and project delivery (including activities where the London Borough of Camden and others are the delivery body) is carried out in the following key areas of work:

- Adult Information Advice and Guidance (IAG) service;
- London Borough of Camden Connexions Service for providing careers advice to 13 – 19 year olds, up to 25 with a learning disability;
- Camden Under 25's Service providing information and advice on welfare benefits for 16 – 24 year olds;
- Healthy living projects addressing health inequalities; the WellFair and Well London projects;
- Regents' Park Somalian Welfare Association provides a drop in service providing advice and advocacy;
- Free public access computers providing reference and online library information for job search for Camden residents.

#### Public benefit

IN planning the Charity's activities, the trustees have had regard to the public benefit in accordance with the charity Commission's guidance.

#### Achievements and performance

##### Promoting Access to Opportunities for Learning and Employment

###### Jobpod

By the end of 2014, the WEP Information, Advice and Guidance (IAG) Project had increased its' number of clients being supported into work for the third successive year to 41, from 39 in 2013.

This amounted to 21% of all clients who gained one-to-one support in the areas of employment, education and training. Of those supported into work, 17% were long-term unemployed and 30% had low-level qualifications.

2015 has seen a drop in the number of employment support services available in the Camden borough. WEP is the only organisation to maintain a long-running employment support service in Camden and as a result, demand has increased even further. The IAG Project has also increased its outreach to now include the Highgate and Holborn areas, making it a truly borough-wide project.

WEP once more proved its knack for survival and ability to adapt to the times by securing further funding until the end of December 2016, and in January 2015, the IAG Project was relaunched as Jobpod.

As well as continuing to provide 1-2-1 support, Jobpod's aim is to become the single point of entry for employment services to all Camden residents.

### TRUSTEES' REPORT

For the year ended 31 March 2015

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Jobpod continues WEP's tradition of excellent partnership working. New and future partners include:

- Somerstown Community Association's Jobhub.
- Creative Awakenings (supported by DWP's New Enterprise Allowance) – work preparation workshops using drama and performance.
- Hillside Clubhouse – supporting Camden residents with mental health issues back into employment.

WEP successfully passed its Matrix continuous improvement check in February 2015, having been reaccredited the previous year.

The Matrix Standard is the unique quality framework for the effective delivery of information, advice and/or guidance on learning and work.

It promotes the delivery of high quality information, advice and/or guidance by ensuring organisations review, evaluate and develop their service; encourage the take up of professionally recognised qualifications and the continuous professional development of their staff.

The accreditation will run for three years with continuous improvement checks at the end of the first and second year.

#### Connexions

This project mainly deals with young callers (16-19) and referrals from other agencies who want help to access employment and learning opportunities. The kind of support he offers includes:

- Supporting young people to search for and apply to apprenticeships;
- Helping young people with jobsearch activities including help with application forms, CV's, and interview techniques; advice about how to go about looking for job and training opportunities;
- Referring young people with non-careers related issues to other agencies and services;
- Dealing with the display and distribution of careers related information, including circulating information to local community groups;
- Helping to identify relevant material for display in the OSS including information about further and higher education, training and employment opportunities and volunteering and personal development activities;
- Supporting users of the drop-in facilities at the OSS including dealing with IT related queries.

Connexions also works with young people with Special Educational Needs and Disabilities including and up to the age of 24. Young people who work with the SEND Connexions advisor receive advice and information about specialist provision in Camden for education, training and employment opportunities; and receive help to apply for places and funding.

Much of the work is with parents/carers and families of young adults with special educational needs and disabilities who require information about services.

## **WEST EUSTON PARTNERSHIP**

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### **TRUSTEES' REPORT**

**For the year ended 31 March 2015**

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Work this year has included:

- Working with the Leighton Project, a sixth form for students with special educational need, to help final year students to identify their next placement/college;
- Advising families and young people on the new Education, Health and Care Plans that replaced Statements of Special Educational Needs this year;
- Referring young people to specialist services such as at the Camden Society and Elfrida Rathbone;
- Supporting young people into volunteering and work experience placements;
- Referring young people to other council services such as Camden Learning Disability Service to ensure they are receiving the support they need.

#### Under 25's Service

The 'Under 25's Service' joined WEP in September 2014, when it moved from its previous base in the Crowndale Centre. This service provides welfare advice to Camden residents up to and including the age of 24. Advice is delivered by appointments and most referrals come from Camden Council's 16+ Service for care leavers, hostels and Connexions as well as by young people self-referring.

#### Regent's Park Somalian Welfare Association

This project is run by two volunteers. It provides advice on areas such as Housing Benefit, Council Tax, issues with energy suppliers, Pension Credit, Immigration, form filling, writing Letters to different Government Departments and so on.

### **Building Healthier Communities by Addressing Health Inequalities**

#### The WellFair project

The WellFair Project, working with local partners, supports residents to improve their health by increasing access to services and providing a range of health related activities for people to take part in. These include, health walks, talks on common health problems, dance and exercise classes, health MOTs and healthy eating sessions.

A key focus of the WellFair Project is to collect robust data on the project's impact; increasing the emphasis on monitoring and evaluation and maximising resources through enhanced partnership working.

The WellFair team has been busy developing new partnerships with other local organisations. As part of this process a new cooking club and food growing workshops have been set up with Netley Primary School and an adapted cycling project with the Bridge Secondary School.

As part of the WellFair project, local volunteers are being recruited and trained as Health Champions and will play an important role in developing the project and improving the health of their communities.

#### Ability Bikes

West Euston Ability Bikes is part of the WellFair project and provides nine specially built bikes suitable for use by people with disabilities and their carers. Camden Council staff and UCL volunteers provide the support for this project. The project received good news this year when it was voted runners up for UCL's VSU Organisation of the year 2013 - 2014.

## WEST EUSTON PARTNERSHIP

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### TRUSTEES' REPORT

For the year ended 31 March 2015

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#### Well London Programme

The Well London project on the Regent's Park Estate is one of eleven similar services across London. It targets areas where there are marked health inequalities by enlisting local volunteers to get the message out to their friends and neighbours about healthy lifestyles.

Additionally, Well London commissions small local projects that enhance the services already present in the area, giving the community a wider choice of healthy activities. Well London commissioned seven local services, running a variety of activities on the estate as well as two spearheaded by the volunteer team: Camden Black History Forum held a highly successful football tournament for 7+ through to adults and a nutritional day at the HPod.

Regent's Park Somali Welfare Association ran aerobic classes and swimming sessions with a regular attendance of 20+ women each week.

Teenage Active, run by a parent on the estate, was for adolescent girls who took the lead in planning and organising activities for themselves.

Bengali Workers' Association (BWA) ran a community lunch for over twenty women each week. Bringing the Fit and Tasty Community Lunches and Exercise Classes, run by the Well London volunteers, and BWA's community lunches together, and proved to work remarkably well.

BWA also ran popular creative craft and street dance sessions for adolescent girls in conjunction with Fitzrovia Youth in Action.

Evolution Cycles taught local young people how to maintain bicycles and ride safely. Each participant was given a free bike on successful completion.

Regent's Park Gardening Club has continued to improve public spaces on the estate through planting and tidying.

West Euston Time Bank put on a well-received inter-generational performance, written by local children and including dances from around the world.

Regent's Park Singers, which began in September 2014, has already given four performances and is delivering great health benefits to the participants.

Event Management Training was delivered to six local residents and has proved very successful. It generated enthusiasm in a group that previously had low expectations of themselves. The students ran our end of project party and were justifiably proud of their achievement.

Overall the commissioned services and those run by the Well London volunteer team reached a wide range of demographics on the estate:

- Somali women and mothers doing swimming and aerobics.
- Teenage girls with insufficient leisure activities locally.
- Young people learning to cycle safely.
- Community lunches attracting a wide range of ethnicities as well as people with specific medical conditions e.g. Chronic Obstructive Pulmonary Disease.
- An inter-generational play performed and much more.



## **WEST EUSTON PARTNERSHIP**

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### **TRUSTEES' REPORT**

**For the year ended 31 March 2015**

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The project came to a close in March 2015, although the WellFair Coordinator role will be funded until the end of June 2015.

#### *Training at WEP*

Improving life chances for all is WEP's mandate and the free training offered at the OSS embodies this spirit.

#### *Speaking English with Confidence*

These English conversation classes are provided by a WEP volunteer every Wednesday from 12.00 noon for one hour. The classes are open to Camden residents who have poor English pre ESOL. A recent successful observation report, by a member of the City of London Adult Skills and Education project management team, was very complementary about the teaching style and management of the classes.

#### *Computer training*

WEP continued to host Community Learning in Camden courses and began hosting these again in January 2014. The two courses were Computing for Beginners with English language support and Computer Skills to apply for work and JSA are taught by a highly trained and experienced trainer. The latter, a five week course, was continued because of its popularity with users.

#### *Website Building*

From the 28 May 2014 Website Building sessions have been taking place at WEP on Wednesday evenings, 6.00 pm – 9.00 pm led by a volunteer trainer from the E-Literacy Programme.

#### *West Euston Study Support Group*

WEP continues providing Study Support sessions for young people aged 11 – 16 years and 16 – 18 years with the support of volunteer tutors from UCL and the Regents Place corporations.

These sessions cover a number of topics including help with subjects such as Maths and English as well as pre-university information and support.

### **Uniting and Engaging a Diverse Community, to Improve Equality and Cohesion**

#### *Developing and Maintaining a Robust, Innovative and Sustainable Organisation*

Although both these strategic objectives are evident in most of WEP's work, the following initiatives are good examples of these mandates in action.

#### *WEP Away Day*

WEP held a successful Away Day on the 25 November 2014. Holding this Away Day was one of the key objectives that came out of WEP's work with the Pilotlight Project, which is helping WEP with strategic business planning.

Following the away day a Strategic Focus Trustee Working Group was set up consisting of trustees and the WEP Director. The group's remit is to look at what came out of the Away Day and to determine a strategic vision for WEP i.e. a Strategic Business Plan to ensure that WEP is able to meet the challenges that it faces and those that lay ahead. The working group will report its findings/recommendations to the WEP Board at a later date and at the Pilotlight Project meeting in June 2015.

## WEST EUSTON PARTNERSHIP

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### TRUSTEES' REPORT

For the year ended 31 March 2015

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#### Wheel Deal Project

WEP in partnership with Silverdale Motorcycle Project successfully bid for Awards for All funding of £9,144 agreed for the Wheel Deal project, which promotes careers in motorcycling for disadvantaged young people. The project started on the 12 January 2015 and ran until the 20 July 2015, and proved to be successful greatly benefiting the young people who took part in it.

#### Volunteering At WEP

WEP currently has over 30 volunteers supporting its work and a good track record in volunteers moving on to paid employment. WEP has held two volunteer thank you/training events; 16 April 2014 and 28 May 2014.

#### Change to WEP One Stop Shop Opening Hours

The WEP One Stop Shop is now open an hour later in order to extend the services on offer. Our public opening and closing times are Monday, Tuesday, Thursday and Friday 10.00 am 1.00 pm and 2.00 pm to 5.00 pm.

### Financial review

During the year the charity generated net incoming resources of £37,597, increasing total funds from £222,265 to £259,862. Restricted funds, representing project funds received but not yet expended, increased from £99,872 to £154,711. Unrestricted funds reduced from £122,393 to £105,151 from which the trustees have designated £20,000 for contingencies. The trustees consider this position to be adequate and aim to build and retain reserves to cover six months operating costs.

## **WEST EUSTON PARTNERSHIP**

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### **TRUSTEES' REPORT**

**For the year ended 31 March 2015**

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#### **Trustees' responsibilities statement**

The trustees (who are also directors of charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Preparation of the report**

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved and authorised for issue by the trustees on 10 December 2015 and signed on its behalf by:



COUNCILLOR HEATHER JOHNSON  
Treasurer

## **Independent examiner's report to the trustees of**

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### **WEST EUSTON PARTNERSHIP**

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I report on the financial statements for the year ended 31 March 2015 set out on pages 11 to 20.

This report is made solely to the trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the trustees for my independent examination work, for this report, or for the statement I have given below.

#### **Respective responsibilities of trustees and independent examiner**

The trustees, who are the directors of West Euston Partnership for the purposes of company law, and the trustees for the purposes of charity law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Charles Ssempijja ACA**  
NfP Accountants Ltd  
Chartered Accountants  
27 Netherford Netherford Road  
London

**STATEMENT OF FINANCIAL ACTIVITIES**  
For the year ended 31 March 2015

		Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total 31 March 2015 £	Total 31 March 2014 £
<b>INCOMING RESOURCES</b>					
Voluntary income	2	9,735	296,997	306,732	184,430
Rental income		49,840	-	49,840	49,993
Bank interest		406	-	406	378
<b>TOTAL INCOMING RESOURCES</b>		<b>59,981</b>	<b>296,997</b>	<b>356,978</b>	<b>234,801</b>
<b>RESOURCES EXPENDED</b>					
Grants to institutions		-	59,465	59,465	25,746
Staff training and recruitment costs		661	68	729	447
West Euston Festival		576	1,189	1,765	-
Other events		180	2,072	2,252	587
Pre-apprenticeship project and other project costs		971	8,235	9,206	14,098
Marketing, advertising, and publicity		610	2,162	2,772	1,551
Volunteers expenses		958	13	971	904
Consultancy: Trainers		1,342	10,866	12,208	17,274
Repairs and maintenance		2,824	1,409	4,233	19,152
Software and annual maintenance service		7,797	-	7,797	-
Ability Bikes		982	532	1,514	1,236
West Euston Community Fund		-	-	-	1,973
Sundry expenses		5,538	293	5,831	713
Bookkeeping fees		-	3,125	3,125	4,000
Legal and professional fees		114	-	114	10,630
Trustee meetings		672	-	672	-
Telephone		5,718	567	6,285	4,573
Office expenses		11,082	11,142	22,224	14,247
Insurance		5,635	1,644	7,279	2,341
Dues and subscription		299	-	299	200
Staff costs		24,580	140,503	165,083	123,833
Depreciation		2,797	-	2,797	2,559
Independent examiner's fees		2,120	640	2,760	4,440
<b>TOTAL RESOURCES EXPENDED</b>		<b>75,456</b>	<b>243,925</b>	<b>319,381</b>	<b>250,504</b>
Net income/(expenditure)		(15,475)	53,072	37,597	(15,703)
Transfer between funds	9	(1,767)	1,767	-	-
Net incoming/(outgoing) resources after transfer		(17,242)	54,839	37,597	(15,703)
<b>TOTAL FUNDS AT 1 APRIL 2014</b>		<b>122,393</b>	<b>99,872</b>	<b>222,265</b>	<b>237,968</b>
<b>TOTAL FUNDS AT 31 MARCH 2015</b>		<b>£ 105,151</b>	<b>£ 154,711</b>	<b>£ 259,862</b>	<b>£ 222,265</b>

All incoming resources and resources expended derive from continuing activities.

The annexed notes form part of these financial statements

**WEST EUSTON PARTNERSHIP (Registered Company Number 3390585)**

**BALANCE SHEET**  
**As at 31 March 2015**

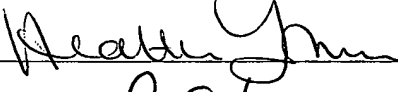

	Notes	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	6		16,283		7,677
<b>CURRENT ASSETS</b>					
Debtors - grants receivable		71,255		7,631	
Cash at bank		184,348		245,252	
		<u>255,603</u>		<u>252,883</u>	
<b>CREDITORS: amounts falling due within one year</b>	8	(12,024)		(38,295)	
<b>NET CURRENT ASSETS</b>			<u>243,579</u>		<u>214,588</u>
<b>NET ASSETS / TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£ 259,862</u>		<u>£ 222,265</u>
<b>FUNDS</b>					
Restricted funds	9		154,711		99,872
Unrestricted funds:					
Contingency fund	9		20,000		20,000
Fixed assets fund	9		16,283		-
General fund	9		68,868		102,393
			<u>£ 259,862</u>		<u>£ 222,265</u>

For the year ended 31 March 2015 the charity was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). They were approved, and authorised for issue, by the directors on 10 December 2015 and signed on their behalf by:-

 COUNCILLOR HEATHER JOHNSON, Treas  
 ROSS HOUSTON, Vice Chair

The annexed notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2015**

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**1. ACCOUNTING POLICIES**

***Basis of preparation of financial statements***

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005, applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The effects of events relating to the period ended 31 March 2015 which occurred before the date of approval of the financial statements by the Executive Committee has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2015 and the results for the year ended on that date.

***Company status***

West Euston Partnership is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

***Fund accounting***

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the charity's core services are treated as unrestricted.

***Incoming resources***

All incoming resources are included in the statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 March 2015

***Resources expended***

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

***Tangible fixed assets and depreciation***

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 25% straight line

**2. VOLUNTARY INCOME**

	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total 31 March 2015 £	Total 31 March 2014 £
BLF - WEHCP/Wellfair	-	131,445	131,445	2,909
CAN Mind Gym and Parent Training	-	-	-	525
LBC - Healthy Parents: Parent exercises	-	-	-	1,470
LBC - Healthy Parents: Top Tots	-	-	-	605
LBC - After School Activities	-	-	-	650
LBC - Well London	-	82,679	82,679	27,467
West Euston Festival	-	1,050	1,050	-
LBC - Wheel Deal	-	9,144	9,144	-
Training Link	-	1,200	1,200	-
LBC - YAG Commissioning	-	1,496	1,496	-
LBC - IAG Project	-	45,509	45,509	47,577
LBC Transitional fund	484	-	484	-
LBC - IT Learning and Support	-	23,974	23,974	36,845
HPod Capital fund	-	-	-	55,000
HS2 Services	-	-	-	6,120
Ability Bikes	-	500	500	800
Other donations	9,251	-	9,251	4,462
	<u>£ 9,735</u>	<u>£ 296,997</u>	<u>£ 306,732</u>	<u>£ 184,430</u>



## WEST EUSTON PARTNERSHIP

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2015

#### 3. GRANTS TO PARTNER ORGANISATIONS

	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total 31 March 2015 £	Total 31 March 2014 £
Greenlight Pharmacy	-	-	-	1,860
West Euston Timebank	-	7,750	7,750	6,332
Fitzrovia Youth in Action	-	10,833	10,833	3,044
Evolution Cycles	-	2,342	2,342	-
Bengali Workers Association	-	11,673	11,673	2,521
RP Gardening Club	-	1,379	1,379	-
Teenage Active	-	3,000	3,000	-
Camden Black History Forum	-	8,980	8,980	-
Queens Wellbeing	-	210	210	-
Third Age Project	-	6,090	6,090	9,290
Community Arts Fund	-	-	-	2,699
Regent's Park Somalian Welfare Association	-	7,208	7,208	-
	<b>£ Nil</b>	<b>£ 59,465</b>	<b>£ 59,465</b>	<b>£ 25,746</b>

Grants to partners represent amounts payable to partner organisations, which the charity has contracted to deliver certain aspects of the Well London and Well Fair projects.

#### 4. NET INCOMING / (OUTGOING) RESOURCES

	2015 £	2014 £
This is stated after charging:		
Depreciation of tangible assets		
- owned by the charity	2,797	2,559
Independent examiner's fees	2,760	4,440

During the year, no trustees received any remuneration (2014 - £NIL)

During the year, no trustees received any benefits in kind (2014 - £NIL)

During the year, one Trustee was reimbursed for expenses amounting to £22.95 (2014 - £NIL)

## WEST EUSTON PARTNERSHIP

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2015

<b>5. STAFF NUMBERS AND COSTS</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Wages and salaries	152,867	112,908
Social security costs	11,391	10,395
Pension costs	-	-
	<u>164,258</u>	<u>123,303</u>
Salary administration costs	585	530
Agency and temporary staff	240	-
	<u>£ 165,083</u>	<u>£ 123,833</u>

The average monthly number of employees during the year was as follows:

<u>4</u>	<u>3</u>
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No employee received remuneration of more than £60,000 p.a.

### 6. TANGIBLE FIXED ASSETS

	<b>Computer equipment £</b>
<b>Cost</b>	
At 1 April 2014	10,236
Additions	11,403
At 31 March 2015	<u>21,639</u>
<b>Depreciation</b>	
At 1 April 2014	2,559
Charge for the year	2,797
At 31 March 2015	<u>5,356</u>
<b>Net book value</b>	
At 31 March 2014	<u>£ 7,677</u>
At 31 March 2015	<u>£ 16,283</u>

<b>7. DEBTORS</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade debtors	28,690	7,186
Grant debtors	15,335	-
Other debtors and accrued income	14,000	445
Overpayments to VAC for payroll liabilities	2,774	-
Prepayments	10,456	-
	<u>£ 71,255</u>	<u>£ 7,631</u>

## WEST EUSTON PARTNERSHIP

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2015

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2015 £	2014 £
Trade creditors	3,408	20,252
Other creditors	8,616	4,043
Deferred grant income	-	14,000
	<b>£ 12,024</b>	<b>£ 38,295</b>

### 9. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
<b>RESTRICTED FUNDS</b>					
WEP IAG project	19,240	45,509	(34,273)	-	30,476
LBC Commissioning	981	1,496	-	-	2,477
BLF - WEHCP / Wellfair	-	131,445	(88,971)	-	42,474
Communities Arts fund	4,000	-	(5,767)	1,767	-
LBC - IT & LS	-	23,974	(20,919)	-	3,055
Ability Bikes	4,525	500	(2,922)	-	2,103
West Euston					
Community Fund	2,570	-	-	-	2,570
West Euston Festival	931	1,050	(1,910)	-	71
HPod Community Fund	55,000	-	-	-	55,000
HS2 Services	2,880	-	-	-	2,880
Well London	9,745	82,679	(84,234)	-	8,190
Awards for All Wheel Deal	-	9,144	(4,561)	-	4,583
LBC - Training Link	-	1,200	(368)	-	832
	<b>99,872</b>	<b>296,997</b>	<b>(243,925)</b>	<b>1,767</b>	<b>154,711</b>
<b>DESIGNATED FUNDS</b>					
Contingency fund	20,000	-	-	-	20,000
Fixed assets fund	-	-	-	16,283	16,283
Transitional fund	-	484	-	(484)	-
<b>GENERAL FUND</b>	<b>102,393</b>	<b>59,497</b>	<b>(75,456)</b>	<b>(17,566)</b>	<b>68,868</b>
	<b>£ 222,265</b>	<b>£ 356,978</b>	<b>£ (319,381)</b>	<b>£ Nil</b>	<b>£ 259,862</b>

## **WEST EUSTON PARTNERSHIP**

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### **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2015**

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#### **IAG**

The West Euston Partnership IAG Employment Outreach Project received funding from LB Camden towards the end of the last financial year for a two year project, and spent £34,273 during this financial year. The project continues to provide Camden residents free advice in the area of employment, education and training, targeting long term unemployed, women, BME groups and 18-24 year old NEETS.

#### **TRANSITIONAL FUND**

The London Borough of Camden provided a grant of £484, through a Negotiated Funding Agreement for a contribution to the charity's staff salaries, revenue and overhead costs to deliver its core activities and services. This amount is shown separately in an unrestricted transitional fund, and transferred to general funds at the year-end as the amount was spent on staff costs.

#### **WEST EUSTON COMMUNITY ARTS FUND**

In the course of last year, the charity received restricted funding of £33,000 from LB Camden, via Regent's Place S106, to manage the West Euston Community Arts Fund. £4,000 of this was held at the start of the current financial year. Total costs in the year amount to £5,767 for the commission of new and temporary artwork, resulting in a small deficit of £1,767. This has been transferred from unrestricted funds so as not to leave a negative restricted fund balance.

#### **WELL FAIR PROJECT**

During the year, the charity received a grant of £131,445 from the Big Lottery for the Well Fair Project. £88,971 of this was spent in the year, of which £25,014 was made payable to delivery partner organisations.

#### **WELL LONDON PROJECT**

During the year, the charity received a grant of £82,679 from the LB Camden/ GLA for the Well London Project. The sum of £9,745 was held at the start of the financial year. £84,234 of this was spent in the year, of which £28,684 was made payable to delivery partner organisations.

#### **LIBRARY, IT AND LEARNING SUPPORT**

During the year, the sum of £23,974 was received from LB Camden towards the Library, IT and Learning Support Project. Of this amount £3,974 is reclaimed VAT on purchased equipment; whilst the remainder was used to deliver learning support to inexperienced adults and students preparing for GCSE examinations, computer access with informal support to users undertaking private study or job seeking, as well as general homework support sessions for over 11s. A total of £20,919 was spent in the year.

#### **ABILITY BIKES**

A total of £4,525 was held at the start of the financial year. Of this amount, £2,922 was spent in the year, so that £1,603 is carried forward to 2015-16.

#### **WEST EUSTON FESTIVAL**

The sum of £931 was held by the West Euston Festival fund at the start of the financial year. In the course of the year £1,050 was received, made up of £1,000 through Voluntary Action Camden and £50 from individual donations. Of this amount £1,910 was spent.

## WEST EUSTON PARTNERSHIP

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2015

#### **AWARDS FOR ALL - WHEELDEAL**

The sum of £9,144 was received in the year from Awards for All towards support of the Wheel Deal Project; which supports disadvantaged young people who run the risk of having only negative choices ahead of them to improve their life chances by channelling their passion for motorbikes into training/career opportunities in the motorcycle industry. A total of £4,561 of this amount was spent by the year end.

#### **CONTINGENCY FUND**

The trustees have designated £20,000 from general reserves to meet potential future contingencies.

#### **10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>General Funds 2015 £</b>	<b>Designated Funds 2015 £</b>	<b>Restricted Funds 2015 £</b>	<b>Total 31 March 2015 £</b>	<b>Total 31 March 2014 £</b>
Fixed assets	-	16,283	-	16,283	7,677
Net current assets	68,868	20,000	154,711	243,579	214,588
	<u>£ 68,868</u>	<u>£ 36,283</u>	<u>£ 154,711</u>	<u>£ 259,862</u>	<u>£ 222,265</u>

#### **11. FINANCIAL COMMITMENTS**

At the year end, the charity had no financial commitments (2014 - Nil).

#### **12. SECTION 37 COUNCIL FUNDING**

During the year, the London Borough of Camden provided £1,496 for the Commissioning Project (this was in addition to £981 held at the start of the year), £45,509 for the West Euston Partnership IAG Employment Outreach Project (received close to the year end), and £23,974 for the IT and Learning Support Project. At the year end, the charity still held £2,477 for the Commissioning Project, £30,476 for the IAG Employment Outreach Project and, £3,055 for the IT and Learning Support Project.