



WEST EUSTON PARTNERSHIP
(Company limited by guarantee no. 3390585
registered charity no. 1125253)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2013

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WEST EUSTON PARTNERSHIP

(Company limited by guarantee no. 3390585, registered charity no. 1125253)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2013

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WEST EUSTON PARTNERSHIP

REFERENCE AND ADMINISTRATIVE DETAILS **For the year ended 31 March 2013**

Trustees	Mohammed Joynal Uddin, Chair Ross Houston, Vice Chair Councillor Heather Johnson Dr Mukid Choudhury, Treasurer Councillor Nasim Ali James Danby Jean Hurman Mark Ross Inspector Raj Kohli (to June 2012) Inspector Mike Lawrence (from June 2012) Dr Ruth Siddall Sheila Green Steve Smith Councillor Tulip Siddiq Mohammed Salique Suleiman Osman (from March 2013)
Secretary	Cllr Heather Johnson
Company reg. no	3390585
Charity reg. no.	1125253
Registered office	One Stop Shop Corner of Hampstead Road and Robert Street London NW1 3ED
Independent Examiner	James Gare ACA DChA MHA MacIntyre Hudson New Bridge Street House 30 – 34 New Bridge Street London EC4V 6BJ

WEST EUSTON PARTNERSHIP

TRUSTEES' REPORT

For the year ended 31 March 2013

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements of West Euston Partnership for the year ended 31 March 2013. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'.

Structure, governance and management

The charity is registered as a charitable company limited by guarantee and is governed by its memorandum and articles of association. The charity has no share capital or debentures, hence there are no trustees' interests requiring disclosure. In the event of the charity being wound up each member is required to contribute an amount not exceeding £1.

The directors who served during the year have been listed on page 1.

Objectives and activities

The charity's objects are to associate with local authorities, voluntary and other organisations, and inhabitants in a common effort to promote, facilitate and advance the physical, economic, social and cultural regeneration of West Euston in the London Borough of Camden and surrounding areas.

Public benefit

During the year, the trustees have had regard to the public benefit in accordance with the charity Commission's guidance:

- The advancement of education, training and re-training and the provision or assistance in the provision of facilities in the interest of social welfare for education, training, recreation and leisure time occupation with the objective of improving the conditions of life for the inhabitants,
- The relief of poverty, sickness and distress, in particular by providing or assisting in the provision of information, advocacy and advice in matters which may include welfare benefits, health and crime prevention,
- The relief of unemployment,
- The promotion of the maintenance, improvement or provision of public amenities,
- The promotion of access to financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help
 - (i) in setting up their own business, or
 - (ii) to existing businesses
- The development of the capacity and skills of the community in such a way that they are better able to identify and help meet their needs, and to participate more fully in society
- The promotion and improvement of the environment,
- The promotion of public health facilities and childcare,
- The promotion of public safety and prevention of crime,
- Such other means as may from time to time be determined charitable

WEST EUSTON PARTNERSHIP

TRUSTEES' REPORT

For the year ended 31 March 2013

The charity's strategic objectives are

- working to improve the delivery of local services to create a better and safer environment
- uniting and empowering a diverse community
- building a healthier community
- promoting lifelong access to opportunities for learning and work

The charity's area of work includes community consultation and representation, coordinating and delivering projects and services, and strategic input to local planning developments

This financial year the charity received Transitional Funding from the London Borough of Camden to cover its revenue and overhead costs to deliver its core services. The charity continued active involvement in the local area through various partnerships, steering groups and committees including acting as the lead delivery partner for the Big Lottery funded West Euston Healthy Community Project. This has resulted in the charity showing an income of £287,098 in restricted funds.

As mentioned above, the charity carries out much of its work through various partnerships, steering groups and committees, these include the West Euston Partnership Board (Directors, trustees), the Finance & Strategy Sub Committee, the Planning Working Group (local stakeholder groups, including Residents and Tenants Associations), the Community Space Working Group (reviewing community theatre space in Regent's Place) and the West Euston Healthy Community Project Steering Group.

The charity has use of two buildings: the One Stop Shop located, since 1 November 2008 in temporary premises on the Corner Hampstead Road & Robert Street London NW1 3ED, and the West Euston Healthy Community Project building, known as the H-Pod, Cumberland Market, London NW1 3RH.

Service and project delivery (including activities where the London Borough of Camden is the delivery body) is carried out in the following key areas of work:

1 Employment, training, education and careers advice

Information Advice and guidance service at the One Stop Shop advice Centre

- Adult Information Advice & Guidance (IAG) service
- Adult Careers Advice Service: Next Step provided by Babcock Enterprise
- LBC Youth and Connexions Service: advice and guidance to young people 13-19 years
- Regents' Park Somali Welfare Association
- The One Stop Shop provides free public access computers, reference and online library information for job search for Camden residents

WEST EUSTON PARTNERSHIP

TRUSTEES' REPORT

For the year ended 31 March 2013

2 West Euston Healthy Community project

- West Euston Partnership lead partner Other delivery partners - Bengali Workers Association, Third Age Project, West Euston Time Bank, Green Light Pharmacy, Fitzrovia Youth in Action
- Health and well being initiatives with a focus on BMER groups, parents, older people, volunteering, young people, the Bangladeshi and also the wider community

This project is funded by the Big Lottery until May 2013 A bid for continuation funding will be submitted after this date

3 Well London Programme

West Euston Partnership has been co hosting the Well London Programme in partnership with Camden Council and the University of East London since Autumn 2012 The programme's overall vision is to empower local communities to have the skills and confidence to take control of and improve their individual and collective health and wellbeing Over the past year West Euston Partnership has facilitated initial consultation targeting stakeholders and service providers and supported the planning process for community projects

4 West Euston Community Arts Fund

West Euston Partnership in partnership with British Land and Camden Council has been managing the Community Arts Fund West Euston has a long established commitment to public art projects and this fund builds upon this existing commitment to public, community art, with a view to commissioning new temporary artwork to further enhance and benefit the West Euston Community It was envisaged that projects would be completed by March 2013

Achievements and performance

During the period in the year ended 31 March 2013, the charity continued successfully to coordinate a range of services to support residents in the local community, facilitated events and also local consultations to inform the community

The One Stop Shop provided access to free employment and careers advice for adults and young people Over 2,100 users accessed the One Stop Shop, including receiving one to one advice, and public access PC's for job search

The West Euston Diamond Jubilee Festival, convened by West Euston Partnership in June 2012 was a successful multi-cultural event, attracting several hundred people

West Euston Partnership continued its programme of work to support young people through a sports development partnership with Queens Park Rangers in the Community Trust, and since its inception has engaged some 230 children from seven Camden primary schools

The Planning Working Group convened meetings to act as a consultation group for major planning applications in the area including the delivery of Section 106 Planning Agreements

WEST EUSTON PARTNERSHIP

TRUSTEES' REPORT

For the year ended 31 March 2013

Public Benefit

The West Euston Partnership when planning our activities for the year, the trustees have considered the Charity Commission's guidance on public benefit

Financial review

During the year the charity generated net incoming resources of £24,562, Increasing total funds from £213,406 to £237,968 Restricted funds, representing project funds received but not yet expended, reduced from £124,940 to £101,931 Unrestricted funds increased from £88,466 to £136,037 from which the trustees have designated £20,000 for contingencies The trustees consider this position to be adequate and aim to build and retain reserves to cover six months operating costs

The charity received £82,500 from the London Borough of Camden through a Negotiated Funding Agreement, The charity also received a Transitional Funding Grant of £80,000 from LB Camden to be expended in the 2012 calendar year, a contribution to staff salaries, revenue and overhead costs for core services

The charity received its third year of Big Lottery Reaching Communities Programme funding of £143,052 for the delivery of the West Euston Healthy Community Project in conjunction with nominated delivery partner organisations as detailed above

Trustees' responsibilities statement

The trustees (who are also directors of charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

WEST EUSTON PARTNERSHIP

TRUSTEES' REPORT

For the year ended 31 March 2013

Preparation of the report

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

This report was approved and authorised for issue by the trustees on 28 September 2013 and signed on its behalf by



MOHAMMED JOYNAL UDDIN
Chair

Independent examiner's report to the trustees of

WEST EUSTON PARTNERSHIP

I report on the financial statements for the year ended 31 March 2013 set out on pages 7 to 13

This report is made solely to the trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the trustees for my independent examination work, for this report, or for the statement I have given below.

Respective responsibilities of trustees and independent examiner

The trustees, who are the directors of West Euston Partnership for the purposes of company law, and the trustees for the purposes of charity law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement.

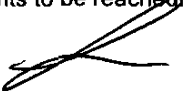
Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


James Gare ACA DChA
MHA MacIntyre Hudson
Chartered Accountants
New Bridge Street House
30 - 34 New Bridge Street
London EC4V 6BJ

Date

29/11/13

WEST EUSTON PARTNERSHIP (Registered Company Number 3390585)

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 March 2013

		Unrestricted Funds 2013 £	Restricted Funds 2013 £	Total 31 March 2013 £	Total 31 March 2012 £
INCOMING RESOURCES					
Voluntary income	2	10,679	287,098	297,777	369,521
Rental income		36,975	-	36,975	35,440
Bank interest		509	-	509	521
TOTAL INCOMING RESOURCES		48,163	287,098	335,261	405,482
RESOURCES EXPENDED					
Staff salaries		-	116,576	116,576	91,336
Employer's NI		-	11,681	11,681	8,917
Pensions		-	1,424	1,424	2,464
Staff training costs		-	332	332	1,333
West Euston Festival		-	1,125	1,125	7,732
Other events		-	6,349	6,349	3,035
H Pod running costs - HCP		-	-	-	12,847
Other project costs		457	195	652	422
Marketing, advertising and publicity		-	369	369	3,439
West Euston Partnership - Healthy Parents		-	8,165	8,165	6,032
Volunteer Expenses		-	133	133	299
Consultancy Trainers		-	11,563	11,563	5,151
Repairs and maintenance		-	8,610	8,610	1,655
Recruitment		-	960	960	145
Grants made to partners organisations	3	-	95,861	95,861	134,909
Ability bikes		-	9,722	9,722	21,013
Pre-apprenticeship Project		-	89	89	21,200
West Euston Community Fund		-	5,327	5,327	50,153
Sundry expenses		-	783	783	544
Book-keeping fees		-	1,560	1,560	2,670
Legal and professional fees		-	355	355	-
Telephone		-	3,799	3,799	2,670
Utilities		135	1,875	2,010	3,727
Office expenses		-	9,610	9,610	9,490
Insurance		-	2,341	2,341	2,274
Dues and subscriptions		-	200	200	320
Postage and delivery		-	264	264	-
Professional fees		-	6,689	6,689	14
Independent examiner's fees		-	3,480	3,480	3,720
TOTAL RESOURCES EXPENDED		592	310,107	310,699	397,511
Net income/(expenditure)		47,571	(23,009)	24,562	7,971
TOTAL FUNDS AT 1 APRIL 2012		88,466	124,940	213,406	205,435
TOTAL FUNDS AT 31 MARCH 2013		£ 136,037	£ 101,931	£ 237,968	£ 213,406

The annexed notes form part of these financial statements

WEST EUSTON PARTNERSHIP (Registered Company Number 3390585)**BALANCE SHEET**
As at 31 March 2013

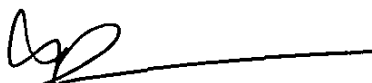
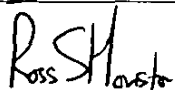
	Notes	£	2013 £	£	2012 £
CURRENT ASSETS					
Debtors - grants receivable		69,201		15,369	
Cash at bank		206,219		246,637	
		<u>275,420</u>		<u>262,006</u>	
CREDITORS: amounts falling due within one year					
	6	(37,452)		(48,600)	
NET CURRENT ASSETS			<u>237,968</u>		<u>213,406</u>
NET ASSETS / TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>£ 237,968</u>		<u>£ 213,406</u>
FUNDS					
Restricted funds	8		101,931		124,940
Unrestricted funds					
Designated funds	8		20,000		20,000
General fund	8		116,037		68,466
			<u>£ 237,968</u>		<u>£ 213,406</u>

For the year ended 31 March 2013 the charity was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- (i) The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) They were approved, and authorised for issue, by the directors on 28 September 2013 and signed on their behalf by -

MOHAMMED JOYNAL UDDIN, Chair

ROSS HOUSTON, Vice Chair

The annexed notes form part of these financial statements

WEST EUSTON PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2013

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005, applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The effects of events relating to the period ended 31 March 2013 which occurred before the date of approval of the financial statements by the Executive Committee has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2013 and the results for the year ended on that date

Company status

West Euston Partnership is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the charity's core services are treated as unrestricted

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Pension contributions

The charity operates a defined contribution scheme, contributing 5% of qualifying staff's salaries

Resources expended

All expenditure is accounted for gross and when incurred

WEST EUSTON PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2013

2. VOLUNTARY INCOME

	Unrestricted Funds 2013 £	Restricted Funds 2013 £	Total 31 March 2013 £	Total 31 March 2012 £
West Euston Healthy Community Project	-	159,433	159,433	143,052
West Euston Festival	-	5,000	5,000	6,000
IAG Project	-	34,665	34,665	23,110
LBC Transitional Fund	-	55,000	55,000	80,000
Community Arts Fund	-	33,000	33,000	-
Ability bikes	1,148	-	1,148	-
HS2 Services	890	-	890	-
London Borough of Camden	-	-	-	82,500
West Euston Community Fund	-	-	-	29,103
Connecting Communities	-	-	-	3,456
Other donations	8,641	-	8,641	2,300
	£ 10,679	£ 287,098	£ 297,777	£ 369,521

3 GRANTS TO PARTNER ORGANISATIONS

	Unrestricted Funds 2013 £	Restricted Funds 2013 £	Total 31 March 2013 £	Total 31 March 2012 £
Green Light Pharmacy	-	10,153	10,153	52,748
Third Age Project	-	32,682	32,682	21,757
West Euston Time Bank	-	17,393	17,393	27,301
Fitzrovia Youth in Action	-	20,288	20,288	29,595
Bengali Workers Association	-	3,608	3,608	3,508
Community Arts Fund	-	11,737	11,737	-
	£ Nil	£ 95,861	£ 95,861	£ 134,909

Grants to partners represents amounts payable to partner organisations, which the charity has contracted to deliver certain aspects of the West Euston Healthy Project

4. STAFF NUMBERS AND COSTS

	2013 £	2012 £
Wages and salaries	116,576	91,336
Social security costs	11,681	8,917
Pension costs	1,424	2,464
	£ 129,681	£ 102,717

WEST EUSTON PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2013

The average weekly number of employees, calculated as full time equivalents, during the period was 3.3 (2012 - 3.1)

No employee received remuneration of more than £60,000 p.a.

5 TRUSTEES

During the year, no trustees received any remuneration (2012 - NIL). No trustee received reimbursement of expenses (2012 - NIL).

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade creditors	20,871	149
Accruals and other creditors	16,581	48,451
	<u>£ 37,452</u>	<u>£ 48,600</u>

7 ONE STOP SHOP

British Land has provided the charity with a temporary tenancy at a peppercorn rent on the site of the Corner of Hampstead Road & Robert Street, London NW1 3ED.

8 STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
RESTRICTED FUNDS					
WEP IAG project	15,607	34,665	(32,039)	-	18,233
LBC Commissioning	7,431	-	(4,055)	-	3,376
Transitional fund	60,445	55,000	(93,375)	-	22,070
West Euston Healthy Community Project	12,300	159,433	(145,412)	-	26,321
Connecting Communities	5,442	-	-	-	5,442
Communities Arts fund	-	33,000	(11,737)	-	21,263
Ability Bikes	16,550	-	(12,825)	-	3,725
West Euston Community Fund	6,697	-	(4,127)	-	2,570
West Euston Festival	468	5,000	(6,537)	-	(1,069)
	<u>124,940</u>	<u>287,098</u>	<u>(310,107)</u>	<u>-</u>	<u>101,931</u>
	-	-	-	-	-
DESIGNATED FUNDS					
Contingency fund	20,000	-	-	-	20,000
GENERAL FUND	<u>68,466</u>	<u>48,163</u>	<u>(592)</u>		<u>116,037</u>
	<u>£ 213,406</u>	<u>£ 335,261</u>	<u>£ (310,699)</u>	<u>£ Nil</u>	<u>£ 237,968</u>

WEST EUSTON PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2013

The West Euston Partnership IAG Employment Outreach Project received funding from LB Camden towards the end of the last financial year for a two year project, and spent £32,039 during this financial year. The project continues to provide Camden residents free advice in the area of employment, education and training targeting long term unemployed, women, BME groups and 18-24 NEETS.

The London Borough of Camden provided a grant of £55,000, through a Negotiated Funding Agreement for a contribution to the charity's staff salaries, revenue and overhead costs to deliver its core activities and services, of which £93,375 of this was spent during the year.

During the year, the charity received a grant of £159,433 from the Big Lottery for the West Euston Healthy Community Project. £145,412 of this was spent in the year, of which £95,861 was made payable to delivery partner organisations.

In the course of the year, the charity received restricted funding of £33,000 from LB Camden, via Regent's Place S106 to manage the West Euston Community Arts Fund. The fund will be used to commission new and temporary artwork.

The charity has been using the funding provided by LB Camden from its Aiming High Fund to run its Ability Bikes project. The project was also successful in bringing in £1,148 and spent £12,825 during the year.

The charity previously received funding from the LB Camden, via Regent's Place S106 to coordinate and deliver the West Euston Community Fund disseminating small grants to a number of local youth projects. £4,127 was spent during this financial year.

The charity received a donation from Central London Commercial Estates of £3,000 and British Land of £2,000 to coordinate and deliver the West Euston Diamond Jubilee Festival in June 2012. In total £6,537 was spent on the festival.

The Trustees have designated £20,000 from general reserves to meet potential future contingencies.

All year-end restricted and designated funds are represented by net current assets.

9. FINANCIAL COMMITMENTS

At the year end, the charity had no financial commitments (2012 - £8,000 for new computers).