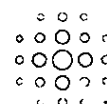
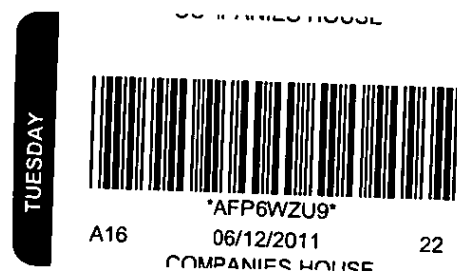


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WEST EUSTON PARTNERSHIP
(Company limited by guarantee no. 3390585
registered charity no. 1125253)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011



MacIntyre Hudson

THE FUTURE IS WHAT YOU MAKE IT

WEST EUSTON PARTNERSHIP

(Company limited by guarantee no. 3390585, registered charity no. 1125253)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2011

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WEST EUSTON PARTNERSHIP

REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 March 2011

| | |
|-----------------------------|---|
| Trustees | Nasim Ali (resigned 29 September 2010) Winston Castello (resigned 29 September 2010) Mukid Choudhury James Danby (appointed 19 May 2010) Sheila Green Rebecca Hossack (resigned 30 June 2010) Ross Semple Houston Jean Hurman Heather Margaret Johnson Raj Kohli Adrian Philip Penfold (resigned 19 May 2010) Mark Ross Ruth Siddall Tulip Siddiq (appointed 30 June 2010) Steve Smith Mohammed Joynal Uddin |
| Secretary | Cllr Heather Johnson |
| Company reg. no. | 3390585 |
| Charity reg. no. | 1125253 |
| Registered office | One Stop Shop Corner of Hampstead Road and Robert Street London NW1 3ED |
| Independent Examiner | James Gare ACA DChA MacIntyre Hudson LLP New Bridge Street House 30 – 34 New Bridge Street London EC4V 6BJ |

WEST EUSTON PARTNERSHIP

TRUSTEES' REPORT

For the year ended 31 March 2011

The Trustees, who are also directors of the Charity for the purposes of the Companies Acts, submit their annual report and the financial statements of West Euston Partnership for the year ended 31 March 2011. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document, and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'.

Structure, governance and management

The Charity is registered as a charitable company limited by guarantee and is governed by its memorandum and articles of association. The Charity has no share capital or debentures, hence there are no Trustees' interests requiring disclosure. In the event of the Charity being wound up each member is required to contribute an amount not exceeding £1. The directors who served during the year and since have been listed on Page 1.

Objectives and activities

The Charity's objects are to associate with local authorities, voluntary and other organisations, and inhabitants in a common effort to promote, facilitate and advance the physical, economic, social and cultural regeneration of West Euston in the London Borough of Camden and surrounding areas.

Public benefit

During the year, the Trustees have had regard to the public benefit in accordance with the Charity Commission's guidance.

The Charity's strategic objectives are

- working to improve the delivery of local services to create a better and safer environment
- uniting and empowering a diverse community
- building a healthier community
- promoting lifelong access to opportunities for learning and work

The Charity's area of work includes facilitating community consultation and representation, coordinating and delivering projects and services, and strategic input to local planning developments. In the year ended 31 March 2011, the Charity received a Negotiated Funding Agreement from the London Borough of Camden, a contribution for revenue and overhead costs to deliver its core services. The Charity continued active involvement in the local area through various partnerships, steering groups and committees including acting as the lead delivery partner for the Big Lottery funded West Euston Healthy Community Project. This has resulted in the Charity showing an income of £428,090 in restricted funds.

As mentioned above, the Charity carries out much of its work through various partnerships, steering groups and committees, these include the West Euston Partnership Board (Directors, trustees), the Finance & Strategy Sub Committee, the Planning Working Group (local stakeholder groups, including Residents and Tenants Associations), the Community Space Working Group (reviewing community theatre space in Regent's Place) and the West Euston Healthy Community Project Steering Group (WEHCP partners – WEP lead partner).

WEST EUSTON PARTNERSHIP

TRUSTEES' REPORT

For the year ended 31 March 2011

The Charity has use of two buildings the One Stop Shop located, since 1 November 2008, in temporary premises on the Corner of Hampstead Road & Robert Street, London NW1 3ED, and the West Euston Healthy Community Project building, known as the H-Pod, Cumberland Market, London NW1 3RH

Service and project delivery (including activities where the London Borough of Camden is the delivery body) is carried out in the following key areas of work

1. Employment, training, education and careers advice

Information Advice and guidance service at the One Stop Shop advice Centre

- LBC Camden Working – Information Advice & Guidance (IAG) service
- Adult Career Advice Service WEP held a Nextstep sub contract to July 2010 and then continued to provide an Adult Careers Advice Service until December 2010
- LBC Youth and Connexions Service advice and guidance to young people 13-19 years
- The One Stop Shop provided free public access commuters, reference and online library information for job search for Camden residents

2 West Euston Healthy Community project

- WEP lead partner Other delivery partners - Bengali Workers Association, Third Age Project, West Euston Time Bank, Green Light Pharmacy, Fitzrovia Youth in Action
- Health and well being initiatives with a focus on BME groups, parents, older people, volunteering, young people, the Bangladeshi and also the wider community

This project is funded by the Big Lottery until May 2012

3 Pre Apprentice Project

WEP launched an innovative pre-apprenticeship pilot project, targeting 18-24 year olds not in training or employment, to prepare participants for apprenticeship opportunities in the rail and construction sectors

4. Connecting Communities – Plan C Project

WEP became a co-delivery partner of LBC's Connecting Communities programme the Plan C Project was established to engage with working class men in community engagement and local decision-making

WEST EUSTON PARTNERSHIP

TRUSTEES' REPORT

For the year ended 31 March 2011

Achievements and performance

During the year ended 31 March 2011, the Charity successfully continued to coordinate a range of services to support residents in the local community, facilitated events and also local consultations to inform the community

The WEP One Stop Shop provided access to free employment and careers advice for adults and young people. A total of 1900 users accessed the One Stop Shop public access PC's for job search, 800 people accessing one to one advice service including over the course of the years 225 individuals who received Adult Careers Advice (through the WEP's Nextstep contract), with 66 individuals progressing to further training and employment

The annual West Euston Community Festival, was a big success attracting several hundred people. WEP expanded its programme of work to support young people through a sports development partnership with Queens Park Rangers in the Community Trust, providing over 1200 pro bono hours of football coaching to 90 plus children from seven Camden primary Schools. WEP convened and coordinated the West Euston Community Fund inviting applications and disseminating small grants from 16 local youth projects. WEP initiated estate-wide consultation and successful public meeting to inform local residents of the impact of the proposed High Speed Rail link on Regent's Park estate and influence decision-makers

Funding

The Charity received £110,000 from the London Borough of Camden through a negotiated funding agreement. A contribution to staff salaries, revenue and overhead costs for core services

The Charity received its second year of Big Lottery funding from the Reaching Communities Programme Fund of £180,938 for the delivery of a West Euston Healthy Community Project in conjunction with nominated delivery partner organisations as detailed above

Network Rail awarded the Charity a grant of £43,000 to deliver the Pre Apprenticeship Project. LBC funded the Charity £37,594 through the Aiming High project to set up a disability bike project for Camden residents

Community participation in planning

The Planning Working Group convened meetings to act as a consultation group for major planning applications in the area and delivery of Section 106 Planning Agreements

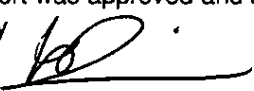
Financial review

During the year the Charity made an overall surplus of £127,854, which were committed to various projects as shown in note 8. Included in this was a surplus on committed funds of £105,172, after taking this into account unrestricted funds increased from £29,823 to £52,505 from which the Trustees have designated £20,000 for contingencies. The Trustees consider this position to be adequate and aim to build and retain reserves to cover six months operating costs

Preparation of the report

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

This report was approved and authorised for issue by the Trustees on 29 September 2011 and signed on its behalf by


MOHAMMED JOYNAL UDDIN
Chair

Independent examiner's report to the Trustees of West Euston Partnership

I report on the financial statements for the year ended 31 March 2011 set out on pages 6 to 11

Respective responsibilities of Trustees and Independent examiner

The Trustees, who are the directors of West Euston Partnership for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts (under section 43 of the 1993 Act),
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act, as amended), and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

James Gare ACA DChA
MacIntyre Hudson LLP
Chartered Accountants
New Bridge Street House
30 – 34 New Bridge Street
London
EC4V 6BJ
Date 01/12/11



WEST EUSTON PARTNERSHIP (Registered Company Number 3390585)

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 March 2011

| | | Unrestricted Funds 2011 £ | Restricted Funds 2011 £ | Total 31 March 2011 £ | <i>Total 31 March 2010 £</i> |
|---|---|--|--|--|--|
| INCOMING RESOURCES | | | | | |
| Voluntary income | 2 | 5,748 | 428,090 | 433,838 | 262,253 |
| Rental income | | 16,708 | - | 16,708 | 7,706 |
| Bank interest | | 414 | - | 414 | 230 |
| TOTAL INCOMING RESOURCES | | 22,870 | 428,090 | 450,960 | 270,189 |
| RESOURCES EXPENDED | | | | | |
| Staff salaries | | - | 95,624 | 95,624 | 46,596 |
| Employer's NI | | - | 9,680 | 9,680 | 4,299 |
| Pensions | | - | 3,551 | 3,551 | - |
| Staff training costs | | - | 666 | 666 | - |
| West Euston Festival | | - | 6,958 | 6,958 | - |
| Other events | | - | 6,985 | 6,985 | - |
| H Pod running costs - HCP | | - | 6,201 | 6,201 | - |
| Other project costs | | 164 | 314 | 478 | - |
| Marketing, advertising and publicity | | - | 4,980 | 4,980 | - |
| West Euston Partnership - Healthy Parents | | - | 7,051 | 7,051 | - |
| Consultancy Trainers | | - | 17,298 | 17,298 | 15,262 |
| Repairs and maintenance | | - | 4,389 | 4,389 | 4,887 |
| Recruitment | | - | 260 | 260 | 2,565 |
| Grants made to partners organisations | 3 | - | 139,830 | 139,830 | 129,252 |
| Security | | - | - | - | 1,235 |
| Meals and entertainment | | - | 313 | 313 | 436 |
| Sundry expenses | | - | 115 | 115 | 200 |
| Book-keeping fees | | - | 1,880 | 1,880 | - |
| Legal and professional fees | | - | 901 | 901 | 512 |
| Bank charges | | 24 | - | 24 | 111 |
| Computer and internet | | - | 70 | 70 | - |
| Utilities | | - | 2,921 | 2,921 | 3,852 |
| Office expenses | | - | 4,668 | 4,668 | 1,184 |
| Insurance | | - | 1,671 | 1,671 | 1,485 |
| Dues and subscriptions | | - | 224 | 224 | 569 |
| Postage and delivery | | - | 82 | 82 | - |
| Professional fees | | - | 2,566 | 2,566 | - |
| Independent examiner's fees | | - | 3,720 | 3,720 | 2,350 |
| TOTAL RESOURCES EXPENDED | | 188 | 322,918 | 323,106 | 214,795 |
| Net income/(expenditure) | | 22,682 | 105,172 | 127,854 | 55,394 |
| TOTAL FUNDS AT 1 APRIL 2010 | | 29,823 | 47,758 | 77,581 | 22,187 |
| TOTAL FUNDS AT 31 MARCH 2011 | | £ 52,505 | £ 152,930 | £ 205,435 | £ 77,581 |

WEST EUSTON PARTNERSHIP (Registered Company Number 3390585)**BALANCE SHEET**
As at 31 March 2011


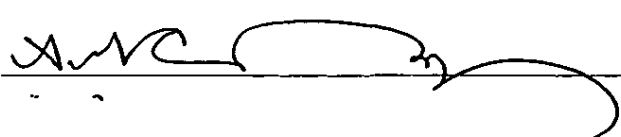
| | Notes | £ | 2011 £ | £ | 2010 £ |
|---|-------|----------------|----------------|----------------|---------------|
| CURRENT ASSETS | | | | | |
| Debtors - grants receivable | | 9,637 | | 28,184 | |
| Cash at bank | | 286,068 | | 149,697 | |
| | | <u>295,705</u> | | <u>177,881</u> | |
| CREDITORS: amounts falling due within one year | | | | | |
| | 6 | (90,270) | | (100,300) | |
| NET CURRENT ASSETS | | | 205,435 | | 77,581 |
| NET ASSETS / TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>£</u> | <u>205,435</u> | <u>£</u> | <u>77,581</u> |
| FUNDS | | | | | |
| Restricted funds | 8 | | 152,930 | | 47,758 |
| Designated funds | 8 | | 20,000 | | 20,000 |
| General fund | 8 | | 32,505 | | 9,823 |
| | | <u>£</u> | <u>205,435</u> | <u>£</u> | <u>77,581</u> |

For the year ended 31 March 2011 the Charity was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- (i) The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) They were approved, and authorised for issue, by the directors on 29 September 2011 and signed on their behalf by -

| | |
|---|------------------------------|
|  | MOHAMMED JOYNAL UDDIN, Chair |
|  | MUKID CHOUDHURY, Treasurer |

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2011

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005, applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The effects of events relating to the period ended 31 March 2011 which occurred before the date of approval of the financial statements by the Executive Committee has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2011 and the results for the year ended on that date

Company status

West Euston Partnership is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Pension contributions

The Charity operates a defined contributions scheme, contributing 5% of qualifying staff's salaries

Resources expended

All expenditure is accounted for gross and when incurred

WEST EUSTON PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2011

2. VOLUNTARY INCOME

| | Unrestricted Funds 2011 £ | Restricted Funds 2011 £ | Total 31 March 2011 £ | Total 31 March 2010 £ |
|----------------------------|------------------------------------|----------------------------------|--------------------------------|--------------------------------|
| Big Lottery Fund | - | 180,938 | 180,938 | 175,207 |
| London Borough of Camden | - | 113,734 | 113,734 | 82,500 |
| West Euston Festival | - | 5,200 | 5,200 | - |
| Sure Start - Top Tots | - | - | - | 4,104 |
| Network Rail | - | 43,000 | 43,000 | - |
| West Euston Community Fund | - | 27,897 | 27,897 | - |
| Prospects Services Limited | - | 16,247 | 16,247 | - |
| Disability bikes | - | 37,594 | 37,594 | - |
| Other donations | 5,748 | 3,480 | 9,228 | 442 |
| | <u>£ 5,748</u> | <u>£ 428,090</u> | <u>£ 433,838</u> | <u>£ 262,253</u> |

3 GRANTS TO PARTNER ORGANISATIONS

| | Unrestricted Funds 2011 £ | Restricted Funds 2011 £ | Total 31 March 2011 £ | Total 31 March 2010 £ |
|-----------------------------|------------------------------------|----------------------------------|--------------------------------|--------------------------------|
| Green Light Pharmacy | - | 43,713 | 43,713 | 34,556 |
| Third Age Project | - | 45,616 | 45,616 | 42,654 |
| West Euston Time Bank | - | 32,537 | 32,537 | 20,438 |
| Fitzrovia Youth in Action | - | 12,336 | 12,336 | 26,730 |
| Bengali Workers Association | - | 5,628 | 5,628 | 4,874 |
| | <u>£ Nil</u> | <u>£ 139,830</u> | <u>£ 139,830</u> | <u>£ 129,252</u> |

Grants to partners represents amounts payable to partner organisations, which the Charity has contracted to deliver certain aspects of the West Euston Healthy Project

4. STAFF NUMBERS AND COSTS

| | 2011 £ | 2010 £ |
|-----------------------|------------------|-----------------|
| Wages and salaries | 95,624 | 46,596 |
| Social security costs | 9,680 | 4,299 |
| Pension costs | 3,551 | - |
| | <u>£ 108,855</u> | <u>£ 50,895</u> |

The average weekly number of employees, calculated as full time equivalents, during the period was 3.2 (2010 - 2.5)

No employee received remuneration of more than £60,000 p.a.

WEST EUSTON PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2011

5. TRUSTEES

During the year, no Trustees received any remuneration (2010 - NIL) No trustee received reimbursement of expenses (2010 - NIL)

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2011 £ | 2010 £ |
|-----------------------|-----------------|------------------|
| Trade creditors | 494 | 2,714 |
| Accruals | 62,276 | 70,086 |
| Deferred grant income | 27,500 | 27,500 |
| | <u>£ 90,270</u> | <u>£ 100,300</u> |

7. ONE STOP SHOP

British Land has provided the Charity with a temporary tenancy at a peppercorn rent on the site of the Corner of Hampstead Road & Robert Street, London NW1 3ED

8 STATEMENT OF FUNDS

| | Brought Forward £ | Incoming Resources £ | Resources Expended £ | Transfers £ | Carried Forward £ |
|----------------------------|-------------------------|----------------------------|----------------------------|----------------|-------------------------|
| RESTRICTED FUNDS | | | | | |
| West Euston | | | | | |
| Community Show | 422 | - | - | (422) | - |
| LBC Commissioning | 21,822 | 110,000 | (107,883) | - | 23,939 |
| Top Tots Project | 597 | - | - | (597) | - |
| West Euston Healthy | | | | | |
| Community Project | 24,917 | 180,938 | (174,927) | 597 | 31,525 |
| Blooming Regent's Park | - | 480 | (111) | - | 369 |
| Connecting Communities | - | 2,500 | - | - | 2,500 |
| Matrix Accreditation | | | | | |
| Assessment | - | 1,234 | (1,234) | - | - |
| Disability Bikes | - | 37,594 | - | - | 37,594 |
| Bangladesh Football Tour | - | 3,000 | (3,000) | - | - |
| Nextstep | - | 16,247 | (16,158) | - | 89 |
| Pre-apprenticeship Project | - | 43,000 | (13,983) | - | 29,017 |
| West Euston | | | | | |
| Community Fund | - | 27,897 | - | - | 27,897 |
| West Euston Festival | - | 5,200 | (5,622) | 422 | - |
| | <u>47,758</u> | <u>428,090</u> | <u>(322,918)</u> | <u>-</u> | <u>152,930</u> |
| | - | - | - | - | - |
| DESIGNATED FUNDS | | | | | |
| Contingency fund | 20,000 | - | - | - | 20,000 |
| GENERAL FUND | <u>9,823</u> | <u>22,870</u> | <u>(188)</u> | <u>-</u> | <u>32,505</u> |
| | <u>£ 77,581</u> | <u>£ 450,960</u> | <u>£ (323,106)</u> | <u>£ Nil</u> | <u>£ 205,435</u> |

WEST EUSTON PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2011

The London Borough of Camden provided a grant of £110,000, through a Negotiated Funding Agreement for a contribution to the Charity's staff salaries, revenue and overhead costs to deliver its core activities and services, of which £107,883 of this was spent during the year

During the year, the Charity received a grant of £180,938 from the Big Lottery for the West Euston Healthy Community Project £174,927 of this was spent in the year, of which £139,830 was made payable to delivery partner organisations

During the year, the Charity received a grant of £2,500 from LBC for activity and overhead costs for the Connecting Communities Plan C Project The Plan C Project is a cross organisation partnership delivered in four deprived Camden wards targeting white working class males to encourage community engagement and participation in local decision-making

The Charity received a grant of £37,594 from LBC Aiming High Fund to deliver a Disability Bike Project The full amount will be expended in 2011/12

The Charity held a Nextstep sub contract with Prospects Limited until the end of July 2010 to deliver an Adult Careers Advice Service The Charity with designated income continued to provide an adult careers advice service until December 2010

The Charity received a grant of £43,000 from Network Rail to deliver a Pre Apprentice Pilot Project, which started in the year The balance will be expended in 2011/12

The Charity received a Grant of £27,897 from during the year (from a total grant of £57,000) to coordinate and deliver the West Euston Community Fund inviting applications and disseminating small grants to a number of local youth projects

The Charity received combined donations totalling £5,200 from British Land, Derwent London and the Metropolitan Police to coordinate and deliver the West Euston Community Festival in September 2010

The Trustees have designated £20,000 from general reserves to meet potential future contingencies

All year-end restricted and designated funds are represented by net current assets

9. FINANCIAL COMMITMENTS

At the year end, the Charity was committed to purchases of computer equipment totalling £8,000 (2010 Nil)

10. SECTION 37 COUNCIL FUNDING

During the year, the London Borough of Camden provided £113,734 (2009/10 - 82,500), £110,000 of which was for the Commissioning Project (2010 - £82,913), £2,500 was for the Connecting Communities Project, and £1,234 for Matrix Accreditation Assessment costs At the year end, the Charity still held £23,939 for the Commissioning Project (2010 - £21,822) and £2,500 for the overheads (2010 - Nil) There were no balances at the start or end of the year in relation to the Matrix Accreditation Assessment