

Registered Number 03390582

MAYBOURNE PROPERTIES LIMITED

Abbreviated Accounts

30 November 2010

MAYBOURNE PROPERTIES LIMITED

Registered Number 03390582

Balance Sheet as at 30 November 2010

	Notes	2010 £	2009 £
Current assets			
Stocks		660,892	2,217,998
Cash at bank and in hand		385,145	10,421
Total current assets		<u>1,046,037</u>	<u>2,228,419</u>
Creditors: amounts falling due within one year	2	(392,330)	(1,791,520)
Net current assets		653,707	436,899
Total assets less current liabilities		<u>653,707</u>	<u>436,899</u>
 Total net Assets (liabilities)		 653,707	 436,899
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>653,705</u>	<u>436,897</u>
Shareholders funds		<u>653,707</u>	<u>436,899</u>

- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 March 2011

And signed on their behalf by:

D L Tucker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November
2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover comprises proceeds of sale of properties and rental income.

2 Creditors: amounts falling due within one year

	2010	2009
	£	£
Trade creditors	44,799	59,675
Other creditors	289,663	1,689,022
Taxation and Social Security	57,868	42,823
	<u>392,330</u>	<u>1,791,520</u>

3 Share capital

	2010	2009
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

4 Transactions with directors

Unsecured interest free loans have been advanced by the directors. The amounts outstanding at 30 November 2010 were: J Ingram £145,065 (2009: £135,969) and D L Tucker £144,598 (2009: £135,969). Short term loans bearing interest on commercial terms were advanced by D L Tucker. The amount outstanding at 30 November 2010 was £Nil (2009: £1,417,083 and the maximum amount outstanding during the year ended 30 November 2010 was £1,994,653 (2009: £1,972,359). Interest paid in respect of these loans during the year ended 30 November 2010 amounted to £28,124 (2009: £70,897).