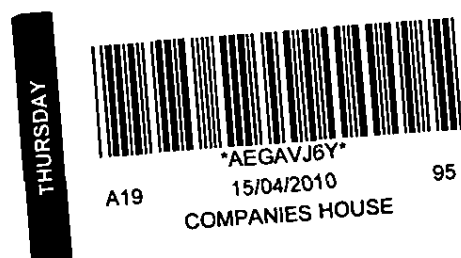


Company Number 03390582

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2009
FOR
MAYBOURNE PROPERTIES LIMITED



MAYBOURNE PROPERTIES LIMITED

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MAYBOURNE PROPERTIES LIMITED

COMPANY INFORMATION

DIRECTORS	J Ingram D L Tucker
SECRETARY	D L Tucker
REGISTERED OFFICE	Weir Cottage Moorhall Road Harefield Uxbridge Middx UB9 6PB
REGISTERED NUMBER	03390582

MAYBOURNE PROPERTIES LIMITED

REPORT OF THE DIRECTORS

The directors present their report for the year ended 30 November 2009.

PRINCIPAL ACTIVITY

The principal activity of the company is property development

DIRECTORS

John Ingram and David Lambert Tucker held office throughout the period. The interests of the directors in the share capital of the company throughout the period and at the date of this report were as follows

	Shares
J Ingram	1
D L Tucker	1

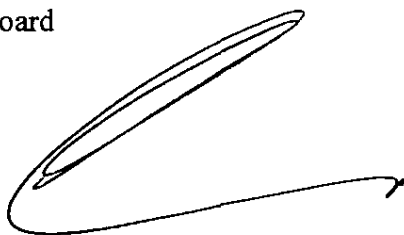
SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board

D L TUCKER

Secretary



23 March 2010

MAYBOURNE PROPERTIES LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 30 November 2009

	Notes	£	15 months ended 30 November 2008 £
Turnover	2	971,237	417,555
Expenditure		725,937	267,270
		<hr/>	<hr/>
OPERATING PROFIT		245,300	150,285
Interest payable		(42,273)	(59,484)
Interest receivable		53	396
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES	3	203,080	91,197
Taxation on profit on ordinary activities		43,312	18,329
		<hr/>	<hr/>
PROFIT FOR THE YEAR AFTER TAXATION		159,768	72,868
PROFIT TRANSFERRED TO RESERVES		159,768	72,868
		<hr/>	<hr/>

The notes form part of these financial statements

MAYBOURNE PROPERTIES LIMITED

BALANCE SHEET at 30 November 2009

	Notes	£	30 November 2008 £
CURRENT ASSETS			
Properties held for development and sale		2,217,998	1,828,413
Cash at bank		10,421	7,528
		<u>2,228,419</u>	<u>1,835,941</u>
CREDITORS - amounts falling due within one year	4	1,791,520	1,558,809
		<u> </u>	<u> </u>
TOTAL ASSETS		436,899	277,132
		<u> </u>	<u> </u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		436,897	277,130
		<u> </u>	<u> </u>
SHAREHOLDERS' FUNDS		436,899	277,132
		<u> </u>	<u> </u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

No notice has been given under Section 476 the Companies Act 2006 in relation to its financial statements for the year

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company at 30 November 2009 and of its profit for the year ended 30 November 2009 in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

MAYBOURNE PROPERTIES LIMITED

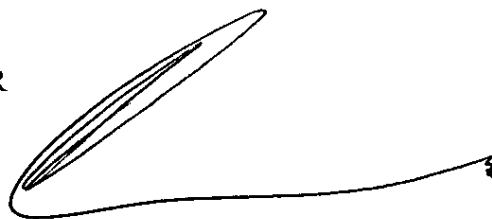
BALANCE SHEET
at 30 November 2009

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors on 23 March 2010 and are signed on their behalf by

D L TUCKER

Director

A handwritten signature in black ink, consisting of a large, stylized 'L' shape with a long horizontal stroke extending to the right.

The notes form part of these financial statements

MAYBOURNE PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 November 2009

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention

Interest on loans advanced for the purchase and development of specific properties is charged against operating profit where the property has been sold and is included in current assets where properties are held for development

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

2. TURNOVER

Turnover comprises proceeds of sale of properties and rental income.

3. PROFIT ON ORDINARY ACTIVITIES

There are no items that need to be separately disclosed under this heading

4. CREDITORS - amounts falling due within one year

	£	2008 £
Directors' loans (Note 6)	1,689,022	1,500,480
Trade creditors	59,675	40,000
Taxation	42,823	18,329
	<u>1,791,520</u>	<u>1,558,809</u>

MAYBOURNE PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 November 2009

5 CALLED UP SHARE CAPITAL

	£	2008 £
Authorised. 1,000 shares of £1 each	1,000	1,000
	<hr/>	<hr/>
	£	2008 £
Allotted, called up and fully paid 2 shares of £1 each	2	2
	<hr/>	<hr/>

6 RELATED PARTY TRANSACTIONS

Unsecured interest free loans have been advanced by the Directors. The amounts outstanding at 30 November 2009 were J Ingram £135,969 (2008:£111,395) and D L Tucker £135,969 (2008:£110,951)

Short term unsecured loans bearing interest on commercial terms for the purchase and development of specific properties have been advanced by D L Tucker. The amount outstanding at 30 November 2009 was £1,417,083 (2008: £1,278,134) and the maximum amount outstanding during the year ended 30 November 2009 was £1,972,359 (Fifteen months ended 30 November 2008:£1,689,437). Interest payable in respect of these loans for the year ended 30 November 2009 amounted to £70,897 (Fifteen months ended 30 November 2008 £118,893)