

**Registered Number 03390582**

**MAYBOURNE PROPERTIES LIMITED**

**Abbreviated Accounts**

**30 November 2012**

## Abbreviated Balance Sheet as at 30 November 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Current assets</b>			
Stocks		-	1,570,585
Debtors		287,481	-
Cash at bank and in hand		885,739	7,503
		<u>1,173,220</u>	<u>1,578,088</u>
<b>Creditors: amounts falling due within one year</b>		<u>(131,672)</u>	<u>(830,775)</u>
<b>Net current assets (liabilities)</b>		<u>1,041,548</u>	<u>747,313</u>
<b>Total assets less current liabilities</b>		<u>1,041,548</u>	<u>747,313</u>
<b>Total net assets (liabilities)</b>		<u>1,041,548</u>	<u>747,313</u>
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Profit and loss account		1,041,546	747,311
<b>Shareholders' funds</b>		<u>1,041,548</u>	<u>747,313</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 April 2013

And signed on their behalf by:

**David Tucker, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Interest on loans advanced for the purchase and development of specific properties is charged against operating profit where the property has been sold and is included in current assets where properties are held for development. Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	2012	2011
	£	£
2 Ordinary shares of £1 each	2	2

**3 Transactions with directors**

Unsecured interest free loans have been advanced by the directors. The amounts outstanding at 30 November 2012 were: J Ingram £26,000 (2011:£180,574) and D L Tucker £26,000 (2011:£174,624).

Short term unsecured loans bearing interest on commercial terms for the purchase and development of specific properties were advanced by D L Tucker. The amount outstanding at 30 November 2012 was £Nil (2011:£379,712) and the maximum amount outstanding during the year ended 30 November 2012 was £1,308,198 (2011:£1,204,771). Interest paid in respect of these loans during the year ended 30 November 2012 amounted to £35,440 (2011:£22,656).

Fees have been paid to J Ingram in respect of professional services as a Chartered Surveyor. The amount paid during the year ended 30 November 2012 was £20,000 (2011:£6,000).

Fees have been paid to D L Tucker in respect of accountancy services. The amount paid during the year ended 30 November 2012 was £26,000 (2011:£Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.