

Company Registration No. 3390560 (England and Wales)

BEACHBAY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2004



BEACHBAY LIMITED

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BEACHBAY LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2004**

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		-		266
Current assets					
Stocks		247,084		93,432	
Debtors		111,696		1,243	
Cash at bank and in hand		15,116		-	
		<u>373,896</u>		<u>94,675</u>	
Creditors: amounts falling due within one year		<u>(449,998)</u>		<u>(134,461)</u>	
Net current liabilities			<u>(76,102)</u>		<u>(39,786)</u>
Total assets less current liabilities			<u>(76,102)</u>		<u>(39,520)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(76,104)</u>		<u>(39,522)</u>
Shareholders' funds			<u>(76,102)</u>		<u>(39,520)</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28/01/05


J Lynch
Director

BEACHBAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the director on an existing use open market value basis.

Fixtures, fittings & equipment 25% straight line per annum

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2003 & at 31 March 2004	1,062
Depreciation	
At 1 April 2003	796
Charge for the year	266
At 31 March 2004	1,062
Net book value	
At 31 March 2004	-
At 31 March 2003	266

3 Share capital

	2004 £	2003 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

BEACHBAY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2004**

4 Control

The company is controlled by its sole director, Mr J Lynch, who owns 100% of the issued shares.