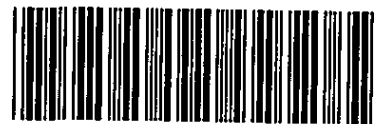


Company Registration No 03390560 (England and Wales)

**BEACHBAY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

SATURDAY



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COMPANIES HOUSE

# BEACHBAY LIMITED

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# BEACHBAY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		213		427
<b>Current assets</b>					
Debtors		1,287		121,287	
Cash at bank and in hand		6		-	
		<u>1,293</u>		<u>121,287</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(50,926)</u>		<u>(46,895)</u>	
<b>Net current (liabilities)/assets</b>			<u>(49,633)</u>		<u>74,392</u>
<b>Total assets less current liabilities</b>			<u>(49,420)</u>		<u>74,819</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(49,422)</u>		<u>74,817</u>
<b>Shareholders' funds</b>			<u>(49,420)</u>		<u>74,819</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on *MAR 01 2014*



J Lynch  
Director

Company Registration No. 03390560

# BEACHBAY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern despite the company having net current liabilities of £49,633 (2012 net current assets £74,392) at the balance sheet date. The director has confirmed to continue to financially support the company to enable it to continue trading.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for rent, from property sales and from consultancy fees relating to property development, all net of VAT.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the director on an existing use open market value basis.

Fixtures, fittings & equipment	25% straight line per annum
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

# BEACHBAY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2012	4,038
Disposals	(1,183)
At 31 March 2013	<u>2,855</u>
<b>Depreciation</b>	
At 1 April 2012	3,611
On disposals	(1,183)
Charge for the year	214
At 31 March 2013	<u>2,642</u>
<b>Net book value</b>	
At 31 March 2013	<u>213</u>
At 31 March 2012	<u>427</u>

### 3 Share capital

	<b>2013 £</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>