

Company Registration No 03390560 (England and Wales)

BEACHBAY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



BEACHBAY LIMITED

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BEACHBAY LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		427		147,991
Current assets					
Debtors		121,287		180,327	
		<u>121,287</u>		<u>180,327</u>	
Creditors amounts falling due within one year	3	<u>(46,895)</u>		<u>(346,934)</u>	
Net current assets/(liabilities)			<u>74,392</u>		<u>(166,607)</u>
Total assets less current liabilities			<u><u>74,819</u></u>		<u><u>(18,616)</u></u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>74,817</u>		<u>(18,618)</u>
Shareholders' funds			<u><u>74,819</u></u>		<u><u>(18,616)</u></u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board on 14-12-2012 and signed on its behalf by



J Lynch
Director

Company Registration No 03390560

BEACHBAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for rent, from property sales and from consultancy fees relating to property development, all net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the director on an existing use open market value basis

Fixtures, fittings & equipment	25% straight line per annum
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

BEACHBAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	151,388
Disposals	(147,350)
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At 31 March 2012	4,038
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Depreciation	
At 1 April 2011	3,397
Charge for the year	214
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At 31 March 2012	3,611
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Net book value	
At 31 March 2012	427
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At 31 March 2011	147,991
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3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £58,520)

4 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2
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