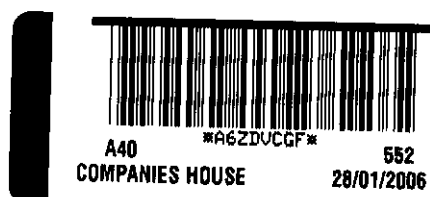


Company Registration No. 3390560 (England and Wales)

BEACHBAY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005



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BEACHBAY LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2005**

	Notes	2005 £	£	2004 £	£
Current assets					
Stocks		514,025		247,084	
Debtors		120,911		111,696	
Cash at bank and in hand		-		15,116	
		<u>634,936</u>		<u>373,896</u>	
Creditors: amounts falling due within one year	2	<u>(759,045)</u>		<u>(449,998)</u>	
Total assets less current liabilities			<u>(124,109)</u>		<u>(76,102)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(124,111)</u>		<u>(76,104)</u>
Shareholders' funds			<u>(124,109)</u>		<u>(76,102)</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 24.01.06

.....
J Lynch
Director

BEACHBAY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005**

1 Accounting policies**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the director on an existing use open market value basis.

Fixtures, fittings & equipment 25% straight line per annum

2 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £549,120 (2004 - £270,535).

3 Share capital

	2005	2004
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

4 Control

The company is controlled by its sole director, Mr J Lynch, who owns 100% of the issued shares.