

ABBREVIATED ACCOUNTS

Medusa Oil & Gas Limited
for the year ended 31 December 2011
Registered No: - 03390249

WEDNESDAY



LD5 *L11A5OF5* #101
26/09/2012
COMPANIES HOUSE

Medusa Oil & Gas Limited

Abbreviated Balance Sheet as at 31st December 2011

	2011 £	2010 £
Liabilities		
Current liabilities		
Trade and other payables	(396,663)	(423,994)
Non-current liabilities		
Loans and borrowings	(17,716,689)	(17,670,767)
	<u>(18,113,352)</u>	<u>(18,094,761)</u>
Equity		
Share Capital	5,000,000	5,000,000
Retained earnings - deficit	<u>(23,113,352)</u>	<u>(23,094,761)</u>
Shareholders' Funds	<u>(18,113,352)</u>	<u>(18,094,761)</u>

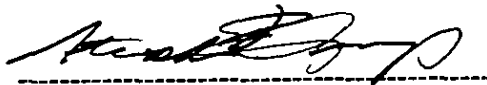
Medusa Oil & Gas Limited

Directors' Report For the Year Ended 31st December 2011

The directors

- 1 Confirm that for the year ended 31st December 2011 the company was entitled to the exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.**
- 2 The members have not required the company to obtain an audit of its accounts for the year in questioning in accordance with section 476 of the Companies Act 2006,**
- 3 Acknowledge their responsibility for:**
 - (a) ensuring that the company keeps accounting records which comply with section 386; and**
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.



S E Remp