

Registration number 3389974

**The Heat Resistant Glass Co Limited**

**Abbreviated accounts**

**for the year ended 30 June 2012**

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# **The Heat Resistant Glass Co Limited**

## **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 6</b>

**The Heat Resistant Glass Co Limited**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of The Heat Resistant Glass Co Limited**

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Leach Briely  
Accountants  
Craven House  
32 Lee Lane  
Horwich  
Bolton  
BL6 6BY**

**23 November 2012**

**The Heat Resistant Glass Co Limited**

**Abbreviated balance sheet  
as at 30 June 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		23,118		30,714
<b>Current assets</b>					
Stocks		134,697		156,223	
Debtors		92,100		49,909	
Cash at bank and in hand		6,065		1,357	
		<u>232,862</u>		<u>207,489</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(252,478)</u>		<u>(218,763)</u>	
<b>Net current liabilities</b>			<u>(19,616)</u>		<u>(11,274)</u>
<b>Total assets less current liabilities</b>			3,502		19,440
<b>Provisions for liabilities</b>			<u>(3,166)</u>		<u>(4,031)</u>
<b>Net assets</b>			<u>336</u>		<u>15,409</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account	<b>4</b>		236		15,309
<b>Shareholders' funds</b>			<u>336</u>		<u>15,409</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

**The Heat Resistant Glass Co Limited**

**Abbreviated balance sheet (continued)**


**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 June 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 23 November 2012 and signed on its behalf by



**Maria Geraldina Frost**  
**Director**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

# **The Heat Resistant Glass Co Limited**

## **Notes to the abbreviated financial statements for the year ended 30 June 2012**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold property improvements	-	Straight line over the life of the lease
Plant and machinery	-	20% Reducing balance
Motor vehicles	-	25% Reducing balance

#### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**The Heat Resistant Glass Co Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2012**

continued

2. Fixed assets	<b>Tangible fixed assets £</b>	
<b>Cost</b>		
At 1 July 2011	59,814	
At 30 June 2012	<u>59,814</u>	
<b>Depreciation</b>		
At 1 July 2011	29,101	
Charge for year	<u>7,595</u>	
At 30 June 2012	<u>36,696</u>	
<b>Net book values</b>		
At 30 June 2012	<u>23,118</u>	
At 30 June 2011	<u>30,713</u>	
3. Share capital	<b>2012 £</b>	<b>2011 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	
4. Reserves	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 July 2011</b>	14,210	
Profit for the year	53,026	
Equity Dividends	<u>(67,000)</u>	
<b>At 30 June 2012</b>	<u>236</u>	

**The Heat Resistant Glass Co Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2012**

continued

**5. Transactions with directors**

Creditors includes £158,461 in respect of loans made to the company by its directors (2011 - £150,181) Dividends paid to the directors in their capacity as shareholders amounted to £67,000