Registered number 3389868 (England and Wales)

SMASH AND GRAB PRODUCTIONS LIMITED

Abbreviated Accounts

30 June 2003

Silver Levene **Chartered Certified Accountants** 37 Warren Street London W1T 6AD

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13/02/04

SMASH AND GRAB PRODUCTIONS LIMITED Abbreviated Balance Sheet as at 30 June 2003

Not	es	2003 £		2002 £
Fixed assets		-		_
Tangible assets	2	3,363		3,290
Current assets				
Debtors	3,996		217	
Cash at bank and in hand	268	_	80	
	4,264		297	
Creditors: amounts falling due				
within one year	(7,067)		(2,735)	
Net current liabilities		(2,803)		(2,438)
Net assets		560	- •	852
Capital and reserves				
Called up share capital	3	2		2
Profit and loss account		558		850
Shareholders' funds		560		852

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

S Feb 04

J. McBride Director

Approved by the board on .

SMASH AND GRAB PRODUCTIONS LIMITED Notes to the Abbreviated Accounts for the year ended 30 June 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture, fittings and equipments

20% reducing balance

£

Deferred taxation

2 Tangible fixed assets

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

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	Cost				
	At 1 July 2002			8,415	
	Additions			914	
	At 30 June 2003		- -	9,329	
	Depreciation				
	At 1 July 2002			5,125	
	Charge for the year			841	
	At 30 June 2003		_ _	5,966	
	Net book value				
	At 30 June 2003		_	3,363	
	At 30 June 2002		_	3,290	
3	Share capital			2003	2002
	A salla a sia a sil.			£	£
	Authorised:			40.000	40.000
	Ordinary shares of £1 each		_	10,000	10,000
		2003	2002	2003	2002
		No	No	£	£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	2	2	2	2