

Company Registration No. 03389802 (England and Wales)

NY-LON MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011

WEDNESDAY



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COMPANIES HOUSE

NY-LON MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		3,204		4,272
Current assets					
Debtors		206,572		182,357	
Cash at bank and in hand		128,930		270,566	
		<u>335,502</u>		<u>452,923</u>	
Creditors' amounts falling due within one year		<u>(118,077)</u>		<u>(219,769)</u>	
Net current assets			217,425		233,154
Total assets less current liabilities			<u>220,629</u>		<u>237,426</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			220,627		237,424
Shareholders' funds			<u>220,629</u>		<u>237,426</u>

For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 29 February 2012



N Easterby
Director

Company Registration No. 03389802

NY-LON MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25 % reducing balance
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1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2010 & at 31 May 2011	15,850
Depreciation	
At 1 June 2010	11,578
Charge for the year	1,068
At 31 May 2011	12,646
Net book value	
At 31 May 2011	3,204
At 31 May 2010	4,272

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2