

Registered Number 03389606

AGT INNS LIMITED

Abbreviated Accounts

30 June 2007

AGT INNS LIMITED

Registered Number 03389606

Balance Sheet as at 30 June 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		<u>5,272</u>		<u>6,221</u>
Total fixed assets			<u>5,272</u>		<u>6,221</u>
Current assets					
Stocks		8,700		8,755	
Debtors		438		973	
Cash at bank and in hand		68,616		62,470	
Total current assets		<u>77,754</u>		<u>72,198</u>	
Creditors: amounts falling due within one year	3	(77,457)		(65,815)	
Net current assets			297		6,383
Total assets less current liabilities			<u>5,569</u>		<u>12,604</u>
Total net Assets (liabilities)			5,569		12,604
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>5,567</u>		<u>12,602</u>
Shareholders funds			<u>5,569</u>		<u>12,604</u>

- a. For the year ending 30 June 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 July 2007

And signed on their behalf by:
Andrew Bishop, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2007

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

	Plant and Machinery	Motor Vehicles	Total
	£	£	£
Cost			
At 30 June 2006	17,994	2,000	19,994
additions			0
disposals			0
At 30 June 2007	<u>17,994</u>	<u>2,000</u>	<u>19,994</u>
Depreciation			
At 30 June 2006	11,923	1,850	13,773
Charge for year	911	38	949
on disposals			0
At 30 June 2007	<u>12,834</u>	<u>1,888</u>	<u>14,722</u>
Net Book Value			
At 30 June 2006	6,071	150	6,221
At 30 June 2007	<u>5,160</u>	<u>112</u>	<u>5,272</u>

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans		3,951
Trade creditors	12,577	22,280
Other creditors	14,288	12,162
Taxation and Social Security	<u>50,592</u>	<u>27,422</u>
	<u>77,457</u>	<u>65,815</u>