

Registered number  
3389606

AGT Inns Limited  
Report and Accounts  
30 June 2006



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COMPANIES HOUSE 15/09/2006

**AGT Inns Limited**  
**Directors' Report**

The directors present their report and accounts for the year ended 30 June 2006.

**Principal activities**

The company's principal activity during the year continued to be publicans.

**Directors**

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	30 Jun 2006	1 Jul 2005
A Bishop	1	1
G Parker	1	1

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 5 September 2006.



A Bishop  
Director

**AGT Inns Limited**  
**Profit and Loss Account**  
**for the year ended 30 June 2006**

	Notes	2006 £	2005 £
<b>Turnover</b>		465,387	400,718
Cost of sales		(211,518)	(181,382)
<b>Gross profit</b>		253,869	219,336
Administrative expenses		(224,376)	(202,008)
Other operating income		4,568	4,714
<b>Operating profit</b>	2	34,061	22,042
Interest receivable		322	451
Interest payable	3	(605)	(1,787)
<b>Profit on ordinary activities before taxation</b>		33,778	20,706
Tax on profit on ordinary activities	4	(5,840)	(3,989)
<b>Profit for the financial year</b>		<u>27,938</u>	<u>16,717</u>

**AGT Inns Limited**  
**Balance Sheet**  
**as at 30 June 2006**


	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	5	6,221	4,291
<b>Current assets</b>			
Stocks		8,755	8,176
Debtors	6	973	867
Cash at bank and in hand		62,470	29,150
		72,198	38,193
<b>Creditors: amounts falling due within one year</b>	7	(65,815)	(47,618)
<b>Net current assets/(liabilities)</b>		6,383	(9,425)
<b>Net assets/(liabilities)</b>		<u>12,604</u>	<u>(5,134)</u>
<b>Capital and reserves</b>			
Called up share capital	8	2	2
Profit and loss account	9	12,602	(5,136)
<b>Shareholders' funds</b>		<u>12,604</u>	<u>(5,134)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



A Bishop  
Director

Approved by the board on 5 September 2006

**AGT Inns Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

<b>2 Operating profit</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	1,121	789
	<hr/>	<hr/>
<b>3 Interest payable</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Interest payable	605	1,787
	<hr/>	<hr/>
<b>4 Taxation</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
UK corporation tax	5,840	3,989
	<hr/>	<hr/>

<b>5 Tangible fixed assets</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>

**AGT Inns Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2006**

**Cost**

At 1 July 2005	14,943	2,000	16,943
Additions	3,051	-	3,051
At 30 June 2006	<u>17,994</u>	<u>2,000</u>	<u>19,994</u>

**Depreciation**

At 1 July 2005	10,852	1,800	12,652
Charge for the year	1,071	50	1,121
At 30 June 2006	<u>11,923</u>	<u>1,850</u>	<u>13,773</u>

**Net book value**

At 30 June 2006	<u>6,071</u>	<u>150</u>	<u>6,221</u>
At 30 June 2005	<u>4,091</u>	<u>200</u>	<u>4,291</u>

**6 Debtors**

**2006**  
**£**

**2005**  
**£**

Other debtors	<u>973</u>	<u>867</u>
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**7 Creditors: amounts falling due within one year**

**2006**  
**£**

**2005**  
**£**

Bank loans and overdrafts	3,951	10,730
Trade creditors	22,280	6,717
Corporation tax	5,840	3,929
Other taxes and social security costs	21,582	12,546
Other creditors	12,162	13,696
	<u>65,815</u>	<u>47,618</u>

**8 Share capital**

**2006**  
**£**

**2005**  
**£**

Authorised:

**2006**  
**No**

**2005**  
**No**

**2006**  
**£**

**2005**  
**£**

Allotted, called up and fully paid:  
Ordinary shares of £1 each

-	-	<u>2</u>	<u>2</u>
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**9 Profit and loss account**

**2006**  
**£**

**2005**  
**£**

At 1 July	(5,136)	(1,653)
Profit for the year	27,938	16,717
Dividends	(10,200)	(20,200)
At 30 June	<u>12,602</u>	<u>(5,136)</u>

**AGT Inns Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2006**

**10 Dividends**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year:		
Dividends paid	<u>10,200</u>	<u>20,200</u>