

**MERSEYSIDE SOCIETY FOR
DEAF PEOPLE**
(A Company Limited by Guarantee
and not having a Share Capital)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 1999

Company No: 3389496



MERSEYSIDE SOCIETY FOR DEAF PEOPLE
(A Company Limited by Guarantee and not having a Share Capital)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1999

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ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1999

LEGAL AND ADMINISTRATIVE DETAILS

Company registration number: 3389496

Charity registration number: 1065021

The company is limited by guarantee and permission has been obtained from the Registrar of Companies to dispense with the use of the word "Limited".

Registered Office: Merseyside Society for Deaf People
Queens Drive
West Derby
Liverpool
L13 0DJ

Trustees and directors: D C McDonnell (Chairman)
M J Gilbertson (Treasurer)
L Moffatt (Secretary)
G Moffatt
R Cooper
D A Hebbert (Resigned 7 April 1999)
W Lamont
T Connor (Resigned 23 September 1998)
F Essery
J Donald
W Wilson
B Kirwan (Appointed 23 September 1998)
K Hare-Cockburn (Appointed 23 September 1998)
S Abenson (Appointed 7 April 1999)

Secretary: L Moffatt

Chief executive: L Greenbank

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FOR THE YEAR ENDED 31 MARCH 1998

Bankers:

Barclays Bank plc
394 Edge Lane
Liverpool
L7 9PX

Auditors:

Kinsella Clarke
Registered Auditors
Chartered Accountants
61 Stanley Road
Bootle
Merseyside
L20 7BZ

Investment advisors:

BWD Rensburg
100 Old Hall Street
Liverpool
L39AB

REPORT OF THE AUDITORS TO THE TRUSTEES OF

MERSEYSIDE SOCIETY FOR DEAF PEOPLE

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PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 4 to 9 together with the full financial statements of Merseyside Society for Deaf People prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1999.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with the provisions of section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts in accordance with those provisions and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to prepare abbreviated accounts, and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with the provisions of section 246 of the Act and the abbreviated accounts on pages 4 to 9 have been properly prepared in accordance with those provisions.

**KINSELLA CLARKE
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS
LIVERPOOL
18 August 1999**



MERSEYSIDE SOCIETY FOR DEAF PEOPLE
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PRINCIPAL ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with applicable Accounting Standards and follow the recommendations in the Statement of Recommended Practice Accounting by Charities (the SORP), issued in October 1995. They have been prepared under the historical cost convention except that investments are valued at market value.

The principal accounting policies of the charity are set out below and are consistent with the previous year.

Donations and gifts

All monetary donations and gifts are included in full in the statement of financial activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Legacies to which the charity is entitled are included in the statement of financial activities unless they are incapable of measurement.

Gifts-in-kind are accounted for at the trustees' estimate of value to the charity or sale value, as follows:

- assets received for distribution by the charity are recognised only when distributed
- assets received for resale are recognised, where practicable, when receivable or otherwise when sold
- gifts of fixed assets for charity use or funds for acquiring fixed assets for charity use are accounted for (as restricted funds) immediately on receipt.

Intangible income is valued and included in income to the extent that it represents goods or services which would otherwise be purchased. An equivalent amount is charged as expenditure. Voluntary help is not included as income.

Cash collected to which the charity is legally entitled but which has not been received at the year end is included as income.

Donations under deed of covenant together with the associated income tax recoveries are credited as income when the donations are received.

Grants receivable

Revenue grants are credited as incoming resources when they are receivable provided conditions for receipt have been complied with, unless they relate to a specified future period, in which case they are deferred.

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation on the fixed assets purchased with such grants is charged against the restricted fund.

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PRINCIPAL ACCOUNTING POLICIES

Investment income

Investment income, including associated income tax recoveries, is recognised when receivable.

Asset reserve

The charity has received non-refundable grants which have been used in accordance with the conditions attaching to the grants.

Contributions to pension scheme

Defined contribution scheme

The charity operates through the Merseyside Pension Fund a defined contribution pension scheme. The contributions by the employer to the scheme are fixed percentages of salary for all members which has the effect of defining the level of pension contribution without reference to actuarial assumptions. The pension costs charged in the period represent the amount of the contributions payable to the scheme in respect of the accounting period. The fund is independent of The Merseyside Society for Deaf People.

Expenditure

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly to the fulfilment of the charity's objectives (direct charitable);
- expenditure incurred directly in the effort to raise voluntary contributions (fundraising and publicity); and
- expenditure incurred in the management and administration of the charity.

Items of expenditure involving more than one cost category are apportioned as follows:

Repairs and renewals	- Appropriated in proportion to unrestricted/restricted income.
Depreciation	- Appropriated in proportion to unrestricted/restricted income.

Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other income resources received or generated for expenditure on the general objectives of the charity.

Designated funds are unrestricted funds which have been designated for specific purposes by the trustees.

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PRINCIPAL ACCOUNTING POLICIES

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets held for charity use other than freehold land by equal annual instalments over their expected useful lives.

The rates applicable are:

Equipment (other than computers)	20% on cost
Computers	33.33% on cost

Depreciation is not provided on freehold properties. Provision is made annually for cyclical maintenance, as it is the policy to maintain the company's freehold properties in a sound state of repair.

Investments

Assets held for investment purposes are valued at market value at the Balance Sheet date.

MERSEYSIDE SOCIETY FOR DEAF PEOPLE
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ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1999

	Note	£	1999 £	£	1998 £
Fixed assets					
Tangible fixed assets	1		403,228		372,828
Investments	2		<u>263,743</u>		<u>269,825</u>
			666,971		642,653
Current assets					
Debtors	3	168,147		141,409	
Cash at bank and in hand		<u>106,070</u>		<u>95,698</u>	
		274,217		237,107	
Creditors: amounts falling due within one year		<u>194,522</u>		<u>132,307</u>	
Net current assets			<u>79,695</u>		<u>104,800</u>
Total assets less current liabilities			746,666		747,453
Creditors: amounts falling due after more than one year	4		<u>(48,800)</u>		<u>(54,000)</u>
			<u>697,866</u>		<u>693,453</u>
Income funds					
Unrestricted funds:					
Designated funds			315,245		300,227
Other charitable funds			<u>382,621</u>		<u>393,226</u>
			<u>697,866</u>		<u>693,453</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board of Directors on 18 August 1999, and signed on their behalf by:

D C McDonnell
Director

M J Gilbertson
Director

The accompanying accounting policies and notes form an integral part of these abbreviated accounts.

MERSEYSIDE SOCIETY FOR DEAF PEOPLE
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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1999

1 TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 1998	364,427	16,318	380,745
Additions in the year	32,610	3,328	35,938
At 31 March 1999	<u>397,037</u>	<u>19,646</u>	<u>416,683</u>
Depreciation			
At 1 April 1998	-	7,917	7,917
Provided in the year	-	5,538	5,538
At 31 March 1999	<u>-</u>	<u>13,455</u>	<u>13,455</u>
Net book amount at 31 March 1999	<u>397,037</u>	<u>6,191</u>	<u>403,228</u>
Net book amount at 31 March 1998	<u>364,427</u>	<u>8,401</u>	<u>372,828</u>

Included in freehold land and buildings cost is a non-refundable grant from the Merseyside Task Force of £60,000 to assist with the purchase and improvement costs of the property at 15 Grange Road West, Birkenhead.

2 FIXED ASSET INVESTMENTS

Total fixed asset investments comprise:

	Listed investments £
Valuation	
At 1 April 1998	269,825
Surplus on revaluation: unrealised	3,505
Additions	6,421
Disposals	(16,008)
At 31 March 1999	<u>263,743</u>
Net book amount at 31 March 1999	<u>263,743</u>
Net book amount at 31 March 1998	<u>269,825</u>
Cost of investment at 31 March 1999	<u>145,772</u>

Listed investments are stated at their mid-market value as at the balance sheet date.

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FOR THE YEAR ENDED 31 MARCH 1999

3 DEBTORS

All debtors fall due within one year.

4 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Included within creditors is £48,800 (1998: £54,000) which is secured.