

G

Return of allotments of Shares

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

88(2)

To the Registrar of Companies

Company Number

(REVISED 1988)

This form replaces forms PUC2, PUC3 and 88(2)

1. Name of company

3389478

Ocwen UK plc

2. This section must be completed for all allotments

| Description of Shares | Ord Shares | | |
|------------------------------------------------------------------------------------------|------------|--|--|
| A Number allotted | 14,400,000 | | |
| B Nominal value of each | £ 1.00 | | |
| C Total amount (if any) paid or due and payable on each share (including premium if any) | £ 1.00 | | |

Date(s) on which shares were allotted
from 27 May 1999 to 27 May 1999

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

| | | | |
|--------------------------------------------------------------|--|--|--|
| D Extent to which each share is to be treated as paid up (%) | | | |
| E Consideration for which the shares were allotted | | | |

NOTES

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

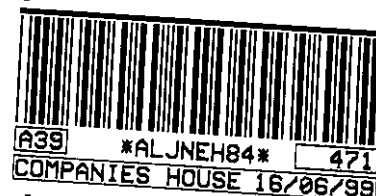
Presenter's name, address, telephone number and reference (if any):

CHAPP

MRS K SHAH, OCWEN UK PLC, MALVERN
HOUSE, CROXLEY BUSINESS PARK, WATFORD,
HERTFORDSHIRE, WD1 8YF

For official use

Post room




Names and addresses of the allottees

| Names and Addresses | Number of shares allotted | | |
|--------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|------------|-------|
| | Ordinary | Preference | Other |
| OCWEN FINANCIAL CORP THE FORUM, SUITE 1000, 1675 PALM BEACH LAKES BLVD, WEST PALM BEACH, FLORIDA, 33401, UNITED STATES OF AMERICA | 14,400,000 | | |
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| | | | |
| TOTAL | 14,400,000 | | |

Where the space given on this form is inadequate,
continuation sheets should be used and the number of
sheets attached should be indicated in the box opposite

Signed


Designation DIRECTORDate 10/6/99