

Company Registration No 3389232 (England and Wales)

COVENTRY & CO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007

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COVENTRY & CO LIMITED

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COVENTRY & CO LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		18,341		14,022
Current assets					
Debtors		548,997		514,424	
Cash at bank and in hand		2,016,394		1,363,468	
		<u>2,565,391</u>		<u>1,877,892</u>	
Creditors, amounts falling due within one year		<u>(523,525)</u>		<u>(377,462)</u>	
Net current assets			2,041,866		1,500,430
Total assets less current liabilities			2,060,207		1,514,452
Provisions for liabilities			(2,146)		(1,407)
			<u>2,058,061</u>		<u>1,513,045</u>
Capital and reserves					
Called up share capital	3		10,500		10,500
Profit and loss account			2,047,561		1,502,545
Shareholders' funds			<u>2,058,061</u>		<u>1,513,045</u>

In preparing these abbreviated accounts

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the board on 29 November 2007



Paul Preston Coventry
Director

COVENTRY & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2006	52,112
Additions	8,381
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At 31 August 2007	60,493
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Depreciation	
At 1 September 2006	38,090
Charge for the year	4,062
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At 31 August 2007	42,152
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Net book value	
At 31 August 2007	18,341
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At 31 August 2006	14,022
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COVENTRY & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
	Allotted, called up and fully paid		
	10,500 Ordinary shares of £1 each	<u>10,500</u>	<u>10,500</u>

4 Transactions with directors

Mr PP Coventry is a director of Featherstone Rovers Rugby League Football Club Limited, from whom the company bought services, to the value of £15,360 (£13,648 2006) on normal commercial terms, at the balance sheet date the amount outstanding on the creditors ledger was nil (Nil 2006)