U.S.T.C UNIVERSAL STEEL TRADING & CONSULTING LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

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U.S.T.C UNIVERSAL STEEL TRADING & CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

		2010		2009	
	Notes	£	£	£	£
Current assets					
Debtors		6,905		2,128	
Cash at bank and in hand		1,562		9,182	
		8,467		11,310	
Creditors amounts falling due within one year		(9,028)		(10,284)	
Total assets less current liabilities			(561)		1,026
Capital and reserves					
Called up share capital	2		1,000		1,000
Profit and loss account			(1,561)		26
Shareholders' funds			(561)		1,026
					

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on

28 MAR 2011

Theta Directors Limited

Director

Company Registration No 3389135

U.S.T.C UNIVERSAL STEEL TRADING & CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

13 Turnover

Turnover represents income receivable derived from the company's principal activity

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Share capital	2010	2009
	£	£
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000
	Allotted, called up and fully paid	£ Allotted, called up and fully paid