

Section 94

Form 4 71

Return of Final Meeting in a
Members' Voluntary Winding Up

Pursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

03389124

Name of Company

The Great English Pub Company Limited

I / We

Rebecca Jane Dacre, Tower Bridge House, St Katharine's Way, London, E1W 1DD

Simon David Chandler, The Pinnacle, 160 Midsummer Boulevard, Milton Keynes, MK9 1FF

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly ~~held on~~ summoned for 24 February 2017 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / ~~no quorum was present at the meeting~~

The meeting was held at The Pinnacle, 160 Midsummer Boulevard, Milton Keynes, MK9 1FF

The winding up covers the period from 30 January 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The Joint Liquidators obtained their release from office

WEDNESDAY



A619QIIZ

A24

01/03/2017

#202

COMPANIES HOUSE

Signed

Date 28 February 2017

Mazars LLP
The Pinnacle
160 Midsummer Boulevard
Milton Keynes
MK9 1FF

Ref H87961-GEP/RZD/SDC/SAC/AZH/JZB

THE GREAT ENGLISH PUB COMPANY LIMITED - IN LIQUIDATION

Final Progress Report to Members

This is the Liquidators' final progress report to all known members for the period 30 January 2016 to 24 February 2017

1. Introduction

- 1 1 The purpose of this report is to provide members with details of the progress of the Liquidation for the final period from 30 January 2016 to 24 February 2017 ("the final reporting period")
- 1 2 I was appointed Joint Liquidator of the company together with Mr Simon David Chandler at a meeting of members held on 30 January 2015
- 1 3 I am authorised to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales and Simon Chandler is authorised in the UK by the Insolvency Practitioners Association
- 1 4 Statutory information regarding the Company and the Liquidation appointment is attached at Appendix A

2. Liquidators' Receipts and Payments

- 2 1 A summary of receipts and payments covering the final reporting period is attached at Appendix A. As a result of there being no realisations or payments during the liquidation period, a liquidation bank account was not deemed necessary

3. Asset realisations

- 3 1 Further to the last report, corporation tax clearance and PAYE clearance has been obtained from HM Revenue & Customs and so a final meeting of members can now be called in order for the joint liquidators' to obtain their release from office
- 3 2 As previously reported, in the Declaration of Solvency, the members listed the only asset as an intercompany debtor of £10,000. Prior the liquidation, the company made a dividend in specie to Ma Hubbards Ltd. Following the dividend, the balance sheet comprised an intercompany loan of £10,000 representing the share capital. No realisations were made in this instance

4. Liabilities

4.1 Secured Creditors

4.1.1 There are no secured creditors

4.2 Preferential Creditors

4.2.1 There are no preferential creditors

4.3 Unsecured Creditors

4.3.1 As required by insolvency legislation, an advertisement for creditors to claim was published on 4 February 2015

4.3.2 The directors' declaration of solvency did not include any unsecured creditors. However, one claim was received for £7,932.35 in respect of a balance claimed as originally due to British Gas for the period 31 March 2005 to 2012. This claim has since been formally rejected on the basis that it did not appear to relate to this company, and I am not aware that the creditor has applied to Court to reverse or vary the decision so I can only assume that the claim was originally submitted in error.

4.3.3 Accordingly, there will be no distribution to creditors

4.4 Interest

4.4.1 As no claims were agreed, no statutory interest has been paid

4.5 Unclaimed Dividends

4.5.1 There were no unclaimed dividends in this matter

5. Distributions to members

5.1 Cash distributions

5.1.1 There are no cash assets to distribute in this matter

5.2 Distribution in specie

5.2.1 No distribution in specie has been made to members in the liquidation

6. Liquidators' Remuneration

6.1 Total remuneration drawn by the liquidators in the liquidation is £3,085.12 plus disbursements of £248.22 plus VAT

6.2 It was agreed by the members that the liquidators' fees would be paid for by another group company, Hubbards LLP, which also entered into Members Voluntary Liquidation on the same day

- 6.3 A small balance of £700 is currently outstanding and this will be covered by a pre appointment VAT refund in the matter of Hubbards LLP which is yet to come in. No further fees will be drawn and all unbilled and ongoing time will be written off.

7. Liquidators' Disbursements

- 7.1 Disbursements are expenses paid by this firm in the first instance and subsequently re-charged to the estate when there are sufficient funds. There are two categories of disbursements, including Category 1 (payments to independent third parties) and Category 2 (costs incurred by the Liquidators or the firm that can be allocated to the case on a proper and reasonable basis).
- 7.2 Category 2 disbursements require approval in the same manner as remuneration and members will recall that a resolution was passed on 30 January 2015 by members in agreement of the anticipated Category 2 disbursements of the Liquidators.
- 7.3 Further details of the rates agreed are provided within the Liquidators' Rates and Disbursements policy which was provided to the members which is available upon request.
- 7.4 Details of disbursements paid during the period is provided below. All disbursements were incurred in the prior period. No disbursements remain unpaid.

| Type of Disbursement | Description | Amount paid (£) |
|--------------------------|---|-----------------|
| <u>Category 1</u> | | |
| Specific bond | It is a legal requirement that I take out a specific bond in respect of the value of the assets. On the basis the assets recovered were likely to total £10,000 the bond paid to Marsh Limited was £20. | 20.00 |
| Statutory advertising | Costs are paid to Courts Advertising for statutory advertising requirements including London Gazette advertisements for notices of the appointment and advertising for creditors' claims. | 228.22 |
| Total Category 1 | | 248.22 |
| Total | | 248.22 |

8. Expenses

- 8.1. No expenses were incurred during the period of the report.

9. Members' Rights

9.1 Further information

9.1.1 I would advise you that pursuant to rule 4.49E of the Insolvency Rules 1986, a member with concurrence of at least 5% of the total voting rights or a member with permission of the court, may, within 21 days of receipt of this progress report, ask the liquidator for further information about the remuneration and expenses set out in this progress report

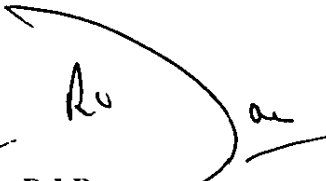
9.2 Apply to Court

9.2.1 Additionally, pursuant to rule 4.148C of the Insolvency rules 1986, a member with concurrence of at least 10% in value of the total voting rights or a member with the permission of the court may, within 8 weeks of the receipt of this progress report, apply to the court on one or more of the following grounds

- the remuneration charged by the liquidator, or
- the basis fixed for the liquidator's remuneration, or
- expenses incurred by the liquidator

is or are in all of the circumstances, excessive or inappropriate

I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further


R J Dacre
Joint Liquidator

Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales and bound by the Insolvency Code of Ethics

**The Great English Pub Company Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

| Declaration of Solvency £ | | From 30/01/2015 To 24/02/2017 £ | From 30/01/2015 To 24/02/2017 £ |
|---------------------------------|---------------------------|---------------------------------------|---------------------------------------|
| | ASSET REALISATIONS | | |
| 10,000 00 | Inter Company Debtor | NIL | NIL |
| | | NIL | NIL |
| 10,000.00 | | NIL | NIL |
| | REPRESENTED BY | | |
| | | | NIL |
| | | | NIL |

Note