

Company Registration No: 03388591

**SNYDER COMMUNICATIONS HOLDINGS (UK)**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**31 DECEMBER 2019**



**SNYDER COMMUNICATIONS HOLDINGS (UK)**

**DIRECTORS' REPORT**

The directors have pleasure in submitting their annual report, together with the accounts for the year ended 31 December 2019.

The company was dormant throughout the period.

The ultimate parent company is Vivendi S.A. which is incorporated in France.

Dividends:

The directors do not recommend the payment of any dividend.

Directors:

The directors throughout the year, unless otherwise stated, were:

P.F. Woodhouse

A.J. Ross

A.L.L McArthur was appointed as a director on 31 August 2020 and P.F. Woodhouse resigned on the same date.

Auditor:

As a dormant company, the company is exempt under Section 480 of the Companies Act 2006 from the requirement to have its annual financial statements audited.

By order of the Board



A.J. Ross  
**Director**

Havas House  
Hermitage Court  
Hermitage Road  
Maidstone  
Kent  
ME16 9NT

22 September 2020

**SNYDER COMMUNICATIONS HOLDINGS (UK)****BALANCE SHEET AS AT 31 DECEMBER 2019**

	Note	2019		2018	
		£	£	£	£
FIXED ASSETS					
Investments	2	365,155		365,155	
CURRENT ASSETS					
Amounts owing by immediate parent company	1,057,245		1,057,245		
NET CURRENT ASSETS		1,057,245		1,057,245	
NET ASSETS		1,422,400		1,422,400	
CAPITAL AND RESERVES					
Share capital	3	38,522,000		38,522,000	
Share premium account		809,000		809,000	
Special reserve – capital contributions		19,850,000		19,850,000	
Profit and loss account		(57,758,600)		(57,758,600)	
SHAREHOLDERS' FUNDS		1,422,400		1,422,400	

The Directors:

- a. confirm that the company was dormant throughout this financial year and the preceding financial year. During these years, the company did not trade and received no income and incurred no expenditure. Consequently, the company made neither a profit nor a loss.
- b. confirm that the company was entitled to exemption under subsections (1) and (2) of Section 480 of the Companies Act 2006 from the requirement to have its financial statements for the financial year ended 31 December 2019 audited.
- c. confirm that members have not required the company to obtain an audit of its financial statements for that financial year in accordance with Section 476 of that Act.
- d. acknowledge their responsibility for:
  - (i) ensuring the company keeps adequate accounting records which comply with Section 386 of the Companies Act 2006, and
  - (ii) preparing financial statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 393 and 394 of that Act, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.

The financial statements of Snyder Communications Holdings (UK), registered number 03388591 were approved by the Board of Directors on 22 September 2020.

Signed on behalf of the Board of Directors



A.J. Ross  
Director

**SNYDER COMMUNICATIONS HOLDINGS (UK)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2019**

**1. Accounting policies****Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

**Cash flow statement**

Under Financial Reporting Standard 1 (Revised 1996), the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary undertaking.

**Related party transactions**

Under Financial Reporting Standard 8, the company is exempt from disclosing transactions with other Havas group undertakings since the consolidated accounts in which this company is included are publicly available.

**2. Investments**

At 31 December 2019 the company owned the ordinary shares of the following subsidiaries:

<b>Name</b>	<b>Country of incorporation and operation</b>	<b>Ordinary shares held</b>	<b>Nature of business</b>
Snyder Group Limited	United Kingdom	100%	Dormant company

**3. Share capital**

	<b>2019 £</b>	<b>2018 £</b>
Authorised:		
70,000,000 ordinary shares of £1 each	70,000,000	70,000,000
55,000,000 non-redeemable cumulative preference shares	55,000,000	55,000,000
	<u>125,000,000</u>	<u>125,000,000</u>
Allotted, called up and fully paid:		
38,522,000 ordinary shares of £1 each	38,522,000	38,522,000
	<u>38,522,000</u>	<u>38,522,000</u>

**4. Ultimate parent undertaking**

The company's immediate parent company is Snyder Direct which is registered in England and Wales. The company's ultimate parent company and controlling party is Vivendi S.A., which is incorporated in France.

The smallest and largest group in which the results of the company are consolidated is that headed by Vivendi S.A., whose financial statements are available in English and in French from Vivendi S.A., 42 avenue de Friedland, 75380 Paris Cedex 08, France and from the Vivendi website at [www.vivendi.com/investment-analysts/financial-results-and-reports/financial-results](http://www.vivendi.com/investment-analysts/financial-results-and-reports/financial-results).