

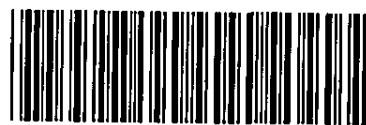
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Registered number
03387975

Tobermory Limited
Report and Accounts
16 December 2007

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Tobermory Limited
Report and accounts
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Tobermory Limited
Company Information

Directors

Mr D Jones
Mrs E Jones

Accountants

Bridgeson & Co (Accountants) Limited
31a High Street
Chesham
Buckinghamshire HP5 1BW

Registered office

31a High Street
Chesham
Buckinghamshire HP5 1BW

Registered number

03387975

Tobermory Limited
Directors' Report

The directors present their report and accounts for the year ended 16 December 2007.

Principal activities

The company's principal activity during the year continued to be design engineering.

Directors

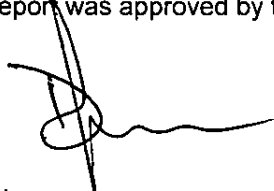
The following directors served during the year:

Mr D Jones
Mrs E Jones

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 14/12/2008.

A handwritten signature in black ink, consisting of a stylized 'D' followed by a horizontal line with a small loop at the end.

Mr D Jones
Director


Tobermory Limited
Accountants' Report

Accountants' report to the directors of
Tobermory Limited

You consider that the company is exempt from an audit for the year ended 16 December 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Bridgeson & Co (Accountants) Limited
31a High Street
Chesham
Buckinghamshire HP5 1BW

15 September 2008

Tobermory Limited
Profit and Loss Account
for the year ended 16 December 2007

	Notes	2007 £	2006 £
Turnover		210,452	141,049
Cost of sales		(75,309)	(61,831)
Gross profit		<u>135,143</u>	<u>79,218</u>
Administrative expenses		(57,960)	(68,121)
Operating profit	2	<u>77,183</u>	<u>11,097</u>
Interest receivable		334	482
Interest payable	3	-	(929)
Profit on ordinary activities before taxation		<u>77,517</u>	<u>10,650</u>
Tax on profit on ordinary activities	4	-	(2,005)
Profit for the financial year		<u>77,517</u>	<u>8,645</u>

Tobermory Limited
Balance Sheet
as at 16 December 2007

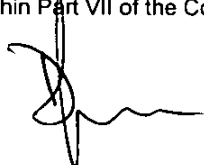
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	5	4,950	3,072
Current assets			
Debtors	6	22,654	20,066
Cash at bank and in hand		<u>23,143</u>	<u>3,957</u>
		45,797	24,023
Creditors: amounts falling due within one year	7	(20,777)	(26,986)
Net current assets/(liabilities)		<u>25,020</u>	<u>(2,963)</u>
Net assets		<u>29,970</u>	<u>109</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	29,968	107
Shareholders' funds		<u>29,970</u>	<u>109</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr D Jones
Director

Approved by the board on 14/12/2008

Tobermory Limited
Notes to the Accounts
for the year ended 16 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance

2 Operating profit	2007	2006
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,649	2,383

3 Interest payable	2007	2006
	£	£
Interest payable	-	929

4 Taxation	2007	2006
	£	£
UK corporation tax	-	2,005

5 Tangible fixed assets	Plant and machinery	Computer equipment	Total
	£	£	£
Cost			
At 17 December 2006	5,837	20,619	26,456
Additions	1,613	1,914	3,527
At 16 December 2007	7,450	22,533	29,983
Depreciation			
At 17 December 2006	3,509	19,875	23,384
Charge for the year	985	664	1,649
At 16 December 2007	4,494	20,539	25,033
Net book value			
At 16 December 2007	2,956	1,994	4,950

Tobermory Limited
Notes to the Accounts
for the year ended 16 December 2007

At 16 December 2006		<u>2,328</u>	<u>744</u>	<u>3,072</u>
6 Debtors		2007	2006	
		£	£	
Trade debtors		582	-	
Amounts owed by group undertakings and undertakings in which the company has a participating interest		15,701	8,051	
Other debtors		2	5,646	
Directors loan		6,369	6,369	
		<u>22,654</u>	<u>20,066</u>	
7 Creditors: amounts falling due within one year		2007	2006	
		£	£	
Trade creditors		14,172	-	
Other taxes and social security costs		5,863	18,952	
Other creditors		742	8,034	
		<u>20,777</u>	<u>26,986</u>	
8 Share capital		2007	2006	
		£	£	
Authorised:				
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>
9 Profit and loss account		2007	2006	
		£	£	
At 17 December		107	3,462	
Profit for the year		77,517	8,645	
Dividends		(47,656)	(12,000)	
At 16 December		<u>29,968</u>	<u>107</u>	
10 Dividends		2007	2006	
		£	£	
Dividends for which the company became liable during the year:				
Dividends paid		<u>47,656</u>	<u>12,000</u>	