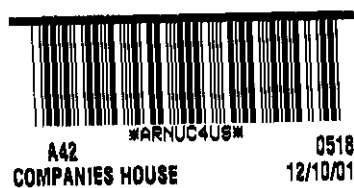


Tobermory Limited
Annual report for
the 12 months ended 16 December 2000

Registered no: 3387975



Tobermory Limited

Annual report for the 12 months ended 16 December 2000

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Tobermory Limited

Balance sheet as at 16 December 2000

	Note	£	£
Fixed Assets			
Tangible assets	2		6142
Current assets			
Debtors		14174	
Bank		3037	
		<u>17211</u>	
Current Liabilities			
Creditors	3	(4255)	
Vat		(454)	
Net current assets			<u>12502</u>
			<u>18644</u>
Capital & reserves			
Called up share capital	4	2	
Profit & Loss account		21964	
Retained reserve		(3322)	
			<u>18644</u>

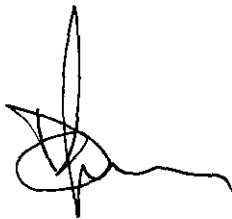
Tobermory Limited

For the year ended 16th December 2000 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.

No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985, and the directors acknowledge their responsibility for

- a) ensuring the company keeps accounting records which comply with section 221, and;
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- c) preparing the accounts in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 3 to 6 were approved by the board of directors on 5th October 2001 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D Jones', with a stylized, looped initial 'D' and a trailing flourish.

D Jones

Notes to the financial statements for the year ended 16 December 2000

1 Accounting policies

These financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is calculated on a straight-line basis to write off the cost, less residual value, of tangible fixed assets over their estimated useful lives at the following rates:

Computer hardware - 50% per annum

Fixtures and fittings - 25% per annum

2 Tangible Assets

	Computer hardware	Fixtures & Fittings	Office Equipment	Tools
Cost or valuation	954	373	148	
Additions	<u>5029</u>	<u>122</u>	<u>68</u>	
	5983	495	217	248
Depreciation	<u>512</u>	<u>205</u>	<u>84</u>	
	<u>5471</u>	<u>290</u>	<u>133</u>	<u>248</u>

3 Creditors – Amounts falling due within one year

Trade Creditors	4255
Vat	<u>454</u>
	<u>4709</u>

4 Called up share capital

	£
Authorised, allotted and fully paid 2 shares of £1 each	2