

Company Registration No. 03387792 (England and Wales)

ZAGGER BASIC LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

ZAGGER BASIC LIMITED

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ZAGGER BASIC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		9,521		11,200
Current assets					
Stocks		349,920		339,670	
Debtors		19,890		10,320	
Cash at bank and in hand		230		-	
		<u>370,040</u>		<u>349,990</u>	
Creditors: amounts falling due within one year	3	<u>(140,072)</u>		<u>(122,685)</u>	
Net current assets			229,968		227,305
Total assets less current liabilities			<u>239,489</u>		<u>238,505</u>
Provisions for liabilities			(1,625)		(1,900)
			<u>237,864</u>		<u>236,605</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>237,862</u>		<u>236,603</u>
Shareholders' funds			<u>237,864</u>		<u>236,605</u>

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 March 2015

Mr C R Geer
Director

Company Registration No. 03387792

ZAGGER BASIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2013 & at 30 June 2014	109,772
Depreciation	
At 1 July 2013	98,572
Charge for the year	1,679
At 30 June 2014	100,251
Net book value	
At 30 June 2014	9,521
At 30 June 2013	11,200

ZAGGER BASIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2013 - £29,175).

4 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
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