

Company Registration No. 03387792 (England and Wales)

ZAGGER BASIC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

ZAGGER BASIC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	11,200	13,177
Current assets			
Stocks		339,670	354,670
Debtors		10,320	5,874
Cash at bank and in hand		-	1,462
		349,990	362,006
Creditors: amounts falling due within one year	3	(122,685)	(138,243)
Net current assets		227,305	223,763
Total assets less current liabilities		238,505	236,940
Provisions for liabilities		(1,900)	(2,220)
		236,605	234,720
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		236,603	234,718
Shareholders' funds		236,605	234,720

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 June 2014

Mr C R Geer
Director

Company Registration No. 03387792

ZAGGER BASIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2012 & at 30 June 2013	<u>109,772</u>
Depreciation	
At 1 July 2012	96,595
Charge for the year	<u>1,977</u>
At 30 June 2013	<u>98,572</u>
Net book value	
At 30 June 2013	<u><u>11,200</u></u>
At 30 June 2012	<u><u>13,177</u></u>

ZAGGER BASIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £29,175 (2012 - £28,073).

4 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

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